TAX RATES

Updated upto 30-06-2018

FOR THE TAX YEAR - 2018

TAX RATES FOR INDIVIDUALS / AOPs

[Division I, Part I of the First Schedule]		
1	Upto Rs.400,000	0%
2	Rs.400,000 to Rs.500,000	7%
3	Rs.500,001 to Rs.750,000	Rs.7,000 + 10%
4	Rs.750,001 to Rs. 1,500,000	Rs.32,000 + 15%
5	Rs. 1,500,001 to Rs.2,500,000	Rs. 144,500 + 20%
6	Rs.2,500,001 to Rs.4,000,000	Rs.344,500 + 25%
7	Rs.4,000,001 to Rs.6,000,000	Rs.719,500 + 30%
8	Exceeding Rs.6,000,000	Rs.1,319,500 + 35%

TAX RATES FOR SALARIED PERSONS

[Division I, Part I of the First Schedule]		
1	Upto Rs.400,000	0%
2	Rs.400,001 to Rs.500,000	2%
3	Rs.500,001 to Rs.750,000	Rs.2,000 + 5%
4	Rs.750,001 to Rs. 1,400,000	Rs. 14,500 + 10%
5	Rs. 1,400,001 to Rs. 1,500,000	Rs.79,500 + 12.5%
6	Rs. 1,500,001 to Rs. 1,800,000	Rs.92,000 + 15%
7	Rs. 1,800,001 to Rs.2,500,000	Rs. 137,000 + 17.5%
8	Rs.2,500,001 to Rs.3,000,000	Rs.259,500 + 20%
9	Rs.3,000,001 to Rs.3,500,000	Rs.359,500 + 22.5%
10	Rs.3,500,001 to Rs.4,000,000	Rs.472,000 + 25%
11	Rs.4,000,001 to Rs.7,000,000	Rs.597,000 + 27.5%
12	Exceeding Rs.7,000,000	Rs. 1,422,000 + 30%

TAX RATES FOR COMPANIES

[Division II, Part I of the First Schedule]	
Type	**Tax Rates**
Banking Company	35%
Public Private Companies	30%
Small Company	25%

MINIMUM TAX

Nature of Payment	Section	Filer | Non-Filer	
MINIMUM TURNOVER Tax for Companies (except otherwise specified)	113	1.25% of turnover	
MINIMUM TURNOVER TAX for Individuals AOPs [annual turnover Rs.10 Million or more].	113	1.25% of turnover	
In case of Oil Marketing Companies, Oil Refineries, SSGPL, SNGPL, PIAC, Poultry	113	0.50% of Turnover	
Motorcycles Dealers	113	0.25% of Turnover	
In case of Distributors, Flour Milling, Petroleum Agents, Rice Mills Dealers	113	0.20% of Turnover	
Imports of edible oil / packing material by Companies Industrial Undertaking	148(8)	5.50%	8.00%
By others	148(8)	6.00%	9.00%
Imports of Plastic Raw Material by Ind. Undertaking	148(8)	1.75%	8.00%
Services (Companies)	153(1)(b)	8.00%	14.50%
Services (Excepts Companies)	153(1)(b)	10.00%	17.50%
Transport Services	153(1)(b)	2.00%	
Services rendered ti Five Sectors (Textile, Carpets, Leather, Footwear, Surgical Sports)	153(1)(b)	1.00%	
Electronic Print media advertising services (Companies)	153(1)(b)	1.50%	15.00%
Electronic Print media advertising services (others)	153(1)(b)	1.50%	15.00%
Electricity Bill (Ind. AOPs)	235(4)(a)	upto Bill Rs. 360,000 P.A.	

WEALTH STATEMENT RECONCILIATION STATEMENT

Section 116(2)

Filing of Wealth Statement alongwith Reconciliation u/s 116(2) is compulsory for all individual (including salaried members of AOPs) taxpayers.

DISABLED / SENIOR CITIZEN ALLOWANCE

Reduction @ 50% in tax to disabled persons holding CNIC as such and senior citizens having age of 60 years or above, where regular Income is upto Rs. 1,000,000/- from all sources except Income covered under Final Tax Regime.

REBATE FOR TEACHERS RESEARCHERS

Reduction of 40% Tax for full time Teacher or Researcher, employed in non-profit education or Recognized Institutions.

FINAL DISCHARGE OF TAX

Nature of Payment	Section	Filer	Non-Filer
Imports of Remeltable Steel, Fertilizer, Urea Manufacturer under SRO 1125(I)/2011	148	1.00%	1.50%
Imports of Pulses	148	2.00%	3.00%
Imports Commercial under SRO.1125(I)/2011	148	3.00%	4.50%
Imports Commercial of Plastic Raw Material	148	4.50%	9.00%
Imports of Ships by Ship Breakers	148	4.50%	6.50%
Imports (Companies Industrial Undertaking)	148	5.50%	8.00%
by all others	148	6.00%	9.00%
Dividend	150	7.50% to 25.00%	
Profit on debt upto Rs.500,000 (except Companies)	151	10.00%	
Profit on debt exceeding Rs.500,000 (Other than Companies)	151	10.00%	17.50%
Royalty or Fee for Technical Services received by non-residents	152(1)	15.00%	
Contracts by non-residents	152(1A)	7.00%	13.00%
Sale of Goods (by Companies)	153(1)(a)	4.00%	7.00%
(by all Others)	153(1)(a)	4.50%	7.75%
Sales of Rice, Cotton Seed Edible Oils to prescribed persons	153(1)(a)	1.50%	
Sales of fast Moving Consumer Goods by Distributor (Companies)	153(1)(a)	2.00%	
Sales of fast Moving Consumer Goods by Distributor (Others)	153(1)(a)	2.50%	
Supplies made to Five Sectors (Textile, Carpet, Leather, Footwear, Surgical Sports)	153(1)(a)	1.00%	
Contracts (except listed Companies)	153(1)(c)	7.00%	12.00%
Other than Companies	153(1)(c)	7.50%	12.50%
Services of Stitching, Dyeing, Printing, Embroidery, Washing, Sizing Weaving rendered to Exporter or Export House	153(2)	1.00%	
Exports	154	1.00%	
Indenting Commission	154(2)	5.00%	
Prize on Prize Bond / Cross Word Puzzle	156	15.00	25.00%
Winnings from Raffle, Lottery, Quiz etc.	156	20.00%	
Commission on Petroleum Products	156A	12.00%	17.50%
Advertising Commission	233(1)	10.00%	15.00%
Life Insurance Agent [If less than Rs. 0.5M]	233(1)	8.00%	16.00%
Brokerage Commission (Other than above)	233(1)	12.00%	15.00%

CNG Stations (on amount of Gas bill)	234A	4.00%	6.00%

CAPITAL GAIN ON DISPOSAL OF SECURITIES

Section 37A

Holding period	If acquired before 01-07-2016		If acquired after 01-07-2016	
	Filer	**Non-Filer**	**Filer**	**Non-Filer**
Less than twelve (12) Months	15.00%	18.00%	0.00%	0.00%
(12) or more but less than (24) Months	12.50%	16.00%	15.00%	20.00%
(24) or more but acquired on after 01-07-2013	7.50%	11.00%	0.00%	0.00%
If acquired before 01-07-2013	0.00%	0.00%	0.00%	0.00%

CAPITAL GAIN ON DISPOSAL OF IMMOVABLE PROPERTY

Section 37(1A)	
Irrespective of Holing Period allotment covered U/S 236C(4)	0.00%
Holding period is upto [01] Year acquired on or after [01-07-2016]	10.00%
Holding period is upto [02] Years acquired on or after [01-07-2016]	7.50%
Holding period is upto [03] Years acquired on or after [01-07-2016]	5.00%
Holding period is more than [03] Years acquired on or after [01-07-2016]	0.00%
Holding period is upto [03] Years acquired before [01-07-2016]	5.00%
Holding period is more than [03] Years acquired before [01-07-2016]	0.00%

INCOME FROM PROPERTY FOR INDIVIDUAL AOP

Section 15 155

[Division VIA, Part I of the First Schedule]	**[Division V, Part III of the First Schedule]**
Upto Rs. 200,000	0%
Rs. 200,001 to Rs.600,000	5.0%
Rs. 600,001 to Rs. 1,000,000	Rs. 20,000 + 10.0%
Rs. 1,000,001 to Rs.2,000,000	Rs. 60,000 + 15.0%
Exceeding Rs. 2,000,000	Rs. 210,000 + 20.0%