TAX RATES

FOR THE YEAR, 2009

TAX RATES FOR IND, OTHER THAN SALARIED PERSON AOP

Income group			Tax Rate
Up to Rs. 100,000			0%
Rs. 100,001	to	Rs. 110,000	0.5%
Rs. 110,001	to	Rs. 125,000	1.0%
Rs. 125,001	to	Rs. 150,000	2.0%
Rs. 150,001	to	Rs. 175,000	3.0%
Rs. 175,001	to	Rs. 200,000	4.0%
Rs. 200,001	to	Rs. 300,000	5.0%
Rs. 300,001	to	Rs. 400,000	7.5%
Rs. 400,001	to	Rs. 500,000	10.0%
Rs. 500,001	to	Rs. 600,000	12.5%
Rs. 600,001	to	Rs. 800,000	15.0%
Rs. 800,001	to	Rs. 1,000,000	17.5%
Rs. 1,000,001	to	Rs. 1,300,000	21.0%
Rs. 1,300,001	to		25.0%

TAX RATES FOR SALARIED CLASS

Income group			Tax Rate
		Upto Rs. 180,000	0%
Rs. 180,001	to	Rs. 250,000	0.50%
Rs. 250,001	to	Rs. 350,000	0.75%
Rs. 350,001	to	Rs. 400,000	1.50%
Rs. 400,001	to	Rs. 450,000	2.50%
Rs. 450,001	to	Rs. 550,000	3.50%
Rs. 550,001	to	Rs. 650,000	4.50%
Rs. 650,001	to	Rs. 750,000	6.00%

Rs. 750,001	to	Rs. 900,000	7.50%
Rs. 900,001	to	Rs. 1,050,000	9.00%
Rs. 1,050,001	to	Rs. 1,200,000	10.00%
Rs. 1,200,001	to	Rs. 1,450,000	11.00%
Rs. 1,450,001	to	Rs. 1,700,000	12.50%
Rs. 1,700,001	to	Rs. 1,950,000	14.00%
Rs. 1,950,001	to	Rs. 2,250,000	15.00%
Rs. 2,250,001	to	Rs. 2,850,000	16.00%
Rs. 2,850,001	to	Rs. 3,550,000	17.50%
Rs. 3,550,001	to	Rs. 4,550,000	18.50%
Rs. 4,550,001	to	Rs. 8,650,000	19.00%
Rs. 8,650,001	to	to above	20.00%

New proviso has been added for the purpose of providing marginal reliev of different slabs of income.

TAX RATES FOR IND AOP-RENTAL INCOME

Up to Rs. 150,000/-			NIL
Rs. 150,001	to	Rs. 400,000/-	5%
Rs. 400,001	to	Rs. 1,000,000/-	Rs. 12,500/- and 10% of exceeding amount
Rs. 1,000,001		and above	Rs. 72,500/- and 15% of exceeding amount

TAX RATES FOR COMPANIES-RENTAL INCOME

Rs. 1	to	Rs. 400,000/-	5%
Rs. 400,001	to	Rs. 1,000,000/-	Rs. 20,000/- and 10% of exceeding amount
Rs. 1,000,001		and above	Rs. 80,000/- and 15% of exceeding amount

TAX RATES FOR COMPANIES UNDER SECTION 155

Upto Rs. 1	to	Rs. 400,000/-	5%
Rs. 400,001	to	Rs. 1,000,000/-	Rs. 20,000/- and 10% of exceeding amount
Rs. 1,000,001		and above	Rs. 80,000/- and 10% of exceeding amount

Special tax rebate of 50% of the tax payableshall be allowed for theassessee of 60 years of ageor above and earning income upto Rs. 400,000/- per annum.

Therate of tax as prescribed by section 113A for qualifying under PTR is 0.5% of the Turnover, provided the turnover does not exceed 5 Million. per annum. The said immunity is not for the benefit of share limited companies.

The rate of tax as prescribed by section 113B for qualifying under PTR are given as under:

From Rs. 1 to Rs. 5 M	Rs. 25,000/-
From Rs. 5M to Rs. 10M	25000+0.5% of the turover exceeding Rs. 5M

From Rs. 10 M and above	Rs. 50,000/- + 0.75% of the turover exceeding Rs. 10M

The income of the working women other than salaraied class to the extent of Rs. 125,000/- will be exempt from tax
The income of the working women in case of salaraied class to the extent of Rs. 240,000/- will be exempt from tax.

RATE OF TAX FOR SMALL COMPANY	20%
If turnover exceeds Rs. 250M but	25% Plus
If turnover exceeds Rs. 350M but	30% Plus
If turnover exceeds Rs. 500M	35% Plus

COMPANIES

	TAX YEAR	
	2008	**2009**
Rate of tax for all kind of Companies	35%	35%

RATE OF TAX ON SHIPING OR AIR TRANSPORT

The rate of tax imposed under section 7 shall be:

- In the case of shipping 8% of the gross amount received or receivable;

- In the case of air transport 3% of the gross amount received or receivable;

RATES OF APPEAL FEE

Stage	**Appeal Fee**
Commissioner (Appeals) /Addl. Commissioner	- Rs. 1,000 or 10% of tax levied whichever is less - Where no tax is payable - Rs. 1,000/- for companies - Rs. 200/- for other cases
Income Tax Appellate Tribunal.	- Rs. 2,500/- or 10% of the tax levied whichever is less. - Where no tax is levied Rs. 2,000/- for Companies and Rs. 500/- for others