

**GOVERNMENT OF PAKISTAN
DIRECTORATE GENERAL CUSTOMS VALUATION
CUSTOM HOUSE, KARACHI**

No. Misc/32/2007-IVA

Dated 18-08-2008

The Collector of Customs, Model Customs Collectorates (Appraisement/ PaCCS/
Port Qasim/ Preventive), Karachi/ Lahore/ Sambrial/ Faisalabad/Multan/ Rawalpindi/
Hyderabad/ Quetta/ Peshawar

Subject: REVISION OF PRICES OF FLAT ROLLED IRON & STEEL PRODUCTS (HRC, CRC, GP SHEETS (SECONDARY QLTY) DETERMINED U/S 25(A) OF THE CUSTOMS ACT, 1969

Consequent upon issuance of Valuation Ruling under Section 25(A) of the Customs Act, 1969, vide No. Misc/32/2007-IVA in respect of Flat Rolled Iron & Steel Products, M/s PISMA filed a review application under Section 25 (D) of the Customs Act, 1969. The Director General, while disposing off the review application on 16-08-2008, directed the Director (Valuation) to review the values within seven (70) days after consultation with all the stakeholders. Accordingly a meeting with PISMA and other stakeholders was held on 15-08-2008 and 16-08-2008 when all concerned agreed to the following values:-

Item Description	Prices
H.R.C.	US\$ 669/MT
C.R.C.	US\$ 679/MT
G.P.	US\$ 689/MT

2. Accordingly above values are hereby notified under Section 25(A) of the Custom Act, 1969. However, the same will remain in force for three months i.e. up to 28-10-2008, provided that there is no 10% upward / downward fluctuation in the I.M.B Prices.

**(SHAUKAT ALI)
DIRECTOR**

Copy for information to:-

- (i) Member (Customs), F.B.R, Islamabad.
- (ii) SA to Chairman, F.B.R, Islamabad.
- (iii) Chief Collectors of Customs (South/ North), Customs House, Karachi/ Lahore
- (iv) Director General, Intelligence & Investigation, Islamabad
- (v) Director General of Customs Valuation, Karachi
- (vi) Directors Intelligence & Investigation Karachi/ Lahore & Islamabad.
- (vii) Director, MCC- PCA, Custom House Karachi
- (viii) The Federation of Pakistan Chamber of Commerce & Industry, Karachi.
- (ix) Pakistan Iron & steel Merchants Association, Karachi.
- (x) Guard File.