

**GOVERNMENT OF PAKISTAN
DIRECTORATE GENERAL CUSTOMS VALUATION
CUSTOM HOUSE, KARACHI**

No. Misc-02/2008-II

Dated 24-05-2008

The Collector of Customs,
MCC (Appraisement/ PaCCS/Port Qasim/
Preventive), Karachi/ Lahore/ Sambrial/
Faisalabad/Multan/ Rawalpindi/
Hyderabad/ Quetta/ Peshawar

SUBJECT: VALUATION OF "LUBRICANTS / OILS" HSCODE: 2710.1951; 2710.1952; 2710.1953 & 2710.1999.

This Directorate General received a complaint against under invoicing in the import of various grades of Lubricants oil i.e. SN 150 & 500, Bright Stock, additives which are valued in a price range of US\$ 0.95/Liter to US\$ 1.05/Liter, duly verifiable from the international prices of Base Oils, published in "ICIS" dated 20-05-2008. According to this criterion, the C&F value of Lubricants / Oil Should be less than US\$ 1.20/liter. Scrutiny of import data of lubricants / oils released so far indicates an average assessable value of US\$ 0.54/Liter (kg) released from Lahore Customs Collectorate and US \$ 0.78/Liter from the Appraisement Collectorate, Karachi which are certainly on a lower side.

2. In consideration of the aforesaid complaint, this Directorate General has initiated necessary investigation to determine the customs value under section 25A of the Customs Act, 1969. Meanwhile till the final determination of values, all the collectorates are advised not to release Lubricants / oil of any grade / origin at values not less than US\$ 1.20/Liter. In case of any dispute, however the goods may be released under Section 81 of the Customs Act, 1969, by securing the differential amount.

S. No.	Description / Sizes of Goods	H. S. Codes	Origin	Customs Values (C&F)
01.	Millstones, Grindstones Grinding Wheels and the like, without frameworks For grinding, sharpening polishing, turning or cutting hand sharpening or polishing stones, and parts thereof of nature stone, of agglomerated natural or artificial abrasive or of ceramics with or without parts of other material; Cutting Discs: Size: 100x 2.2 x 22.2MM	6804.2200	China	US\$ 0.21/Pc
02.	Cutting Discs: Size: 180 x 2.2 x 22.2MM	6804.2200	China	US\$ 0.42/Pc
03.	Cutting Discs: Size: 300 x 3.2 x 25.4MM	6804.2200	China	US\$ 0.67/Pc
04.	Cutting Discs: Size: 350 x 2.2 x 25.4MM	6804.2200	China	US\$ 0.77/Pc

(ABDUL NASIR BUTT)
DIRECTOR

Copy for information to:-

- (i) Member (Customs), F.B.R, Islamabad.
- (ii) SA to Chairman, F.B.R, Islamabad.
- (iii) Chief Collectors of Customs (South/ North), Customs House, Karachi/ Lahore
- (iv) Director General of Customs Valuation, Karachi
- (v) M/s Pak Grease Mfg Co (Pvt.) Ltd. 6. Oil Installation Area, Keamari, Karachi
- (vi) The Federation of Pakistan Chamber of Commerce & Industry, Karachi.
- (vii) Guard File.