

**GOVERNMENT OF PAKISTAN
(REVENUE DIVISION)
CENTRAL BOARD OF REVENUE**

Islamabad, the 18th June, 2001

**NOTIFICATION
(CUSTOMS)**

S.R.O. 450(I)/2001.-¹[In exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), section 50 of the Sales Tax Act, 1990, section 40 of the Federal Excise Act, 2005 and section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Board of Revenue is pleased to make the following rules, namely:-]

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²[Chapter XL
Export Facilitation Scheme 2021

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885. Procedure for international toll manufacturing.-(1) A user holding a contract for Toll manufacturing may import input goods directly or indirectly from the foreign principal without involving any remittance of foreign exchange.

³[(2) The user shall provide I-Form of nil remittance value for input goods duly approved by the authorized dealer concerned.

⁴[(2A) At the time of import, the system shall debit the ⁵[Bank] guarantee ⁶[or insurance guarantee] balance of the importer or accept the Indemnity Bond and Post Dated Cheque, as the case may be, for an amount equivalent to the duties and taxes leviable on the imported goods.]

⁷[(3) After the production of the output goods, the user shall export the goods on submission of EForm equivalent to the service charges approved by the authorized dealer.]

⁸[(4) On realization of the foreign exchange equivalent to the service charges as per contract, the authorized dealer will certify and report the same to the State Bank of Pakistan on R-Form.

(5) Subsequent to the realization of the foreign exchange equivalent to the service charges as per contract, certified by the authorized dealer to the State Bank of Pakistan on R-Form, the ⁹[Bank Guarantee or] insurance guarantee furnished by the importer shall be credited or the indemnity bond and postdated cheque shall be released, accordingly.]

¹ Existing preamble substituted and shall be deemed always to have been so substituted vide SRO 831(I)/2018 dated 2nd July, 2018. At the time of substitution was as under:-
“In exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), the Central Board of Revenue is pleased to make the following rules, namely:--”

² Added vide SRO 957(I)/2021 dated 30th July, 2021

³ Substituted vide SRO 1093(I)/2023, dated 23rd August, 2023.

⁴ Inserted vide SRO 1093(I)/2023, dated 23rd August, 2023.

⁵ Substituted the words “revolving insurance” vide SRO 301(I)/2025, dated 7th March, 2025.

⁶ Inserted vide SRO 1435(I)/2025, dated 5th August, 2025.

⁷ Substituted vide SRO 1093(I)/2023, dated 23rd August, 2023.

⁸ Added vide SRO 1093(I)/2023, dated 23rd August, 2023.

⁹ Substituted the word “revolving” vide SRO 1435(I)/2025, dated 5th August, 2025.