

**GOVERNMENT OF PAKISTAN
(REVENUE DIVISION)
CENTRAL BOARD OF REVENUE

Islamabad, the 18th June, 2001

**NOTIFICATION
(CUSTOMS)**

S.R.O. 450(I)/2001.-¹[In exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), section 50 of the Sales Tax Act, 1990, section 40 of the Federal Excise Act, 2005 and section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Board of Revenue is pleased to make the following rules, namely:-]

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²[Chapter XL
Export Facilitation Scheme 2021

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876. Security instrument for authorization.-(1) The applicant shall submit a security instrument equal to the duty and taxes being deferred or remitted, **on the approximate value of input goods, during the authorization period** along with the application as detailed below:

³[(a) **Category A:**

- (i) indemnity bond as set out in Appendix-III and PDC for manufacturers-cum-exporters having minimum export value of USD 20 million or above in last two years;
- (ii) manufacturers-cum-exporters having exports value less than USD 20 million in last two years, shall furnish indemnity bond as set out in Appendix-III and PDC equivalent to the average annual duty & taxes of input goods used in exports in last two years, and bank guarantee or revolving bank guarantee ⁴[or insurance guarantee] shall be furnished for any excess duty & taxes being deferred or remitted:]

⁵[(b) **Category B1:** For manufacturer-cum-exporters with a self-owned manufacturing facility, indemnity bond as set out in Appendix-III and PDC equivalent to the average annual duty & taxes of input goods used in exports in last three years, and bank guarantee or revolving bank guarantee ⁶[or insurance guarantee] shall be furnished for any excess duty & taxes deferred or remitted; and for manufacturer-cum-exporters with a rented production facility, bank guarantee ⁷[or insurance guarantee] or revolving bank guarantee covering their annual requirement:]

(c) **Category B2:** ⁸[Bank] Guarantee ⁹[or insurance guarantee] ¹⁰[or revolving bank guarantee] ¹¹[***] covering their annual requirement till three years benchmark is crossed and graduating to B1 category;

1 Existing preamble substituted and shall be deemed always to have been so substituted vide SRO 831(I)/2018 dated 2nd July, 2018. At the time of substitution was as under:-
“In exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), the Central Board of Revenue is pleased to make the following rules, namely:--”

2 Added vide SRO 957(I)/2021 dated 30th July, 2021

3 Clause (a) was substituted vide SRO 301(I)/2025, dated 7th March, 2025.

4 Inserted vide SRO 1435(I)/2025, dated 5th August, 2025.

5 Clause (b) was substituted vide SRO 301(I)/2025, dated 7th March, 2025.

6 Inserted vide SRO 1435(I)/2025, dated 5th August, 2025.

7 Inserted vide SRO 1435(I)/2025, dated 5th August, 2025.

8 Substituted the words “Revolving Insurance” vide SRO 301(I)/2025, dated 7th March, 2025.

9 Inserted vide SRO 1435(I)/2025, dated 5th August, 2025.

10 Inserted vide SRO SRO 685(I)/2024 dated 14th May, 2024.

11 Omitted the words “for manufacturers with self-owned manufacturing facility covering their annual requirement, Revolving Bank Guarantee for manufacturers with rented production facility” vide SRO 301(I)/2025, dated 7th March, 2025.

- ¹²[(d) **Category C1:** For manufacturers with a self-owned manufacturing facility, indemnity bond as set out in Appendix-III and PDC equivalent to the average duty & taxes of input goods used in indirect exports in last three years and bank guarantee or revolving bank guarantee ¹³[or insurance guarantee] shall be furnished for any excess duty & taxes deferred or remitted, and for manufacturers with a rented production facility and commercial exporters, bank guarantee or revolving bank guarantee ¹⁴[or insurance guarantee] covering their annual requirement;]
- (e) **Category C2:** ¹⁵[Bank] Guarantee ¹⁶[or insurance guarantee] for manufacturers ¹⁷[***] and commercial exporters, covering their annual requirement till three years benchmark is crossed and graduating to C1 category ¹⁸[:]
- ¹⁹[Provided that the PDC to be submitted shall be of the bank account for which bank statement has already been submitted to the Regulatory Collectorate in terms of rule 875(2)(vi);]
- ²⁰[Provided that till the notification of the format of insurance guarantee by the Board, the EFS users shall be required to submit bank guarantee, wherever applicable.]

¹² Clause (d) was substituted vide SRO 301(I)/2025, dated 7th March, 2025.

¹³ Inserted vide SRO 1435(I)/2025, dated 5th August, 2025.

¹⁴ Inserted vide SRO 1435(I)/2025, dated 5th August, 2025.

¹⁵ Substituted the words “Revolving Insurance” vide SRO 301(I)/2025, dated 7th March, 2025.

¹⁶ Inserted vide SRO 1435(I)/2025, dated 5th August, 2025.

¹⁷ Omitted the words “with a self-owned manufacturing facility and Revolving Bank Guarantee for manufacturers with rented production facility” vide SRO 301(I)/2025, dated 7th March, 2025.

¹⁸ Substituted vide SRO 30(I)/2024, dated 10th January, 2024.

¹⁹ Inserted vide SRO 30(I)/2024, dated 10th January, 2024.

²⁰ Inserted vide SRO 1435(I)/2025, dated 5th August, 2025.