

**GOVERNMENT OF PAKISTAN
(REVENUE DIVISION)
CENTRAL BOARD OF REVENUE**

Islamabad, the 18th June, 2001

**NOTIFICATION
(CUSTOMS)**

S.R.O. 450(I)/2001.¹[In exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), section 50 of the Sales Tax Act, 1990, section 40 of the Federal Excise Act, 2005 and section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Board of Revenue is pleased to make the following rules, namely:-]

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²[Chapter XXXIX
CHINA PAKISTAN ECONOMIC CORRIDOR (CPEC)

³[Sub-Chapter 6

Regulatory Mechanism for Import of Vehicles by the Concession Holders and their Operating Companies for Construction, Development and Operations of Gwadar Port and Gwadar Free Zone Area Rules, 2025

870N. Disposal of vehicles.-The vehicles imported and cleared under these Rules shall not be sold or otherwise disposed of without prior approval of the FBR. In case the vehicles is/are sold or otherwise disposed of without prior approval of the FBR or before the period of ten years from the date of their importation, the same shall be subject to payment of statutory rates of duties and taxes as were applicable at the time of import. In case such vehicle(s) is/are sold or otherwise disposed of after ten years of their importation, the same shall be subject to payment of 50% of duties and taxes as were applicable at the time of import. The vehicles may, however, be allowed to be transferred to other entities/concession holder or its operating companies, covered under the scope of PCT Code 9917(3) (iii) of the Pakistan Customs Tariff with prior approval of the FBR.

1 Existing preamble substituted and shall be deemed always to have been so substituted vide SRO 831(I)/2018 dated 2nd July, 2018. At the time of substitution was as under:-
“In exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), the Central Board of Revenue is pleased to make the following rules, namely:--”

2 Added vide SRO 264(I)/2021 dated 24th February, 2021

3 Added vide SRO 82(I)/2025 dated 30th January, 2025.