

**GOVERNMENT OF PAKISTAN
(REVENUE DIVISION)
CENTRAL BOARD OF REVENUE**

Islamabad, the 18th June, 2001

**NOTIFICATION
(CUSTOMS)**

S.R.O. 450(I)/2001.-¹[In exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), section 50 of the Sales Tax Act, 1990, section 40 of the Federal Excise Act, 2005 and section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Board of Revenue is pleased to make the following rules, namely:-]

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²[**Chapter XXXIX
CHINA PAKISTAN ECONOMIC CORRIDOR (CPEC)**

**Sub-Chapter 4
SPECIAL ECONOMIC ZONE RULES**

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865. Definitions.-In these rules, unless there is anything repugnant in the subject or context,-

- (a) "Act" means the Customs Act, 1969 (IV of 1969), the Federal Excise Act, 2035 Sales Tax Act, 1990, and Special Economic Zones Act, 2012;
- (b) "Appendix" means an appendix to this sub-chapter;
- (c) "Authority" means the Board of Approval or Special Economic Zones (SEZ) Authority established under the Special Economic Zone Act, 2012;
- (d) "BOA" means the Board of Approvals constituted under section 5 of the Special Economic Zone Act, 2012;
- (e) "Collector of Customs", in relation to a Special Economic Zone, means the Collector of Customs, in whose jurisdiction such zone is established;;
- (f) "Customs Computerized System" means the customs computerized system as defined in clause (ia) of section 2 of the Customs Act, 1969 (IV of 1969);
- (g) "developer" means an enterprise, which has entered into a development agreement with a Special Economic Zone (SEZ) Authority under the Special Economic Zone Act, 2012 (SEZ);
- (h) "enterprise" means a person or company investing in a zone having a valid licence by the developer or licensing authority; and duly registered as such in the Customs Computerized System;
- (i) "license" means a license issued to an enterprise by the licensing authority under the Special Economic Zone Act, 2012 (SEZ);
- (j) "licensee" means a person, enterprise or firm to whom a license is granted by the licensing authority;

¹ Existing preamble substituted and shall be deemed always to have been so substituted vide SRO 831(I)/2018 dated 2nd July, 2018. At the time of substitution was as under:-
"In exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), the Central Board of Revenue is pleased to make the following rules, namely:--"

² Added vide SRO 264(I)/2021 dated 24th February, 2021

- (k) "licensing authority" means any agency, department, or company authorized by SEZ Authority or BOA to develop, manage and operate Special Economic Zone as per terms of agreement under the Special Economic Zone Act, 2012 (SEZ);
- (l) "Ordinance" means the Income Tax Ordinance, 2001 (XLLX of 2001);
- (m) "plant and machinery" or "capital equipment" means plant, machinery, apparatus accessories, or component part of machinery and equipment identifiable for use in or with machinery required for relevant economic activities and machinery includes machinery and equipment of any description, such as is used in industrial process, manufacture, production or processing of other goods and rendering services, except the goods that are consumed in the manufacturing, production or processing of goods or provision of services;
- (n) "registration authority" means an officer of customs who is authorized to issue a unique user ID to a licensee for conducting operations through Customs Computerized System;
- (o) "SEZ Authorities" means the Provincial SEZ Authorities established under section 10 of the Special Economic Zone Act, 2012;
- (P) "Special Economic Zone" or "(SF.7.)" means a geographically defined and delimited area which has been approved and notified by the Board of Approval
- (q) "zone enterprise" means an enterprise admitted into a SEZ by a developer;
- (2) All other words and expressions used, but not defined herein, shall have the same meanings as are assigned thereto in the Acts.