

**GOVERNMENT OF PAKISTAN
(REVENUE DIVISION)
CENTRAL BOARD OF REVENUE**

Islamabad, the 18th June, 2001

**NOTIFICATION
(CUSTOMS)**

S.R.O. 450(I)/2001.-¹[In exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), section 50 of the Sales Tax Act, 1990, section 40 of the Federal Excise Act, 2005 and section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Board of Revenue is pleased to make the following rules, namely:-]

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²[**CHAPTER XXXIII**

ELECTRONIC AUCTION (E-AUCTION)

**SUB-CHAPTER (1)
OVERSTAYED GOODS**

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753. Definitions.-(1) In this chapter, unless there is anything repugnant in the subject or the context.-

- (i) "auctionable goods" means goods imported or to be exported goods ripe for auction at sea port terminal, airport, Dryport, land customs station, an off-dock terminal, public or private bonded warehouse;
- (ii) "bidder" means any person registered as a bidder in Customs Computerized System and offers a bid electronically in respect of goods put to auction;
- (iii) "bid" means the price offered at e-auction portal for the goods put to auction separately or in lots or in a combination of lots by a bidder registered with customs computerized system;
- (iv) "system" means the Customs Computerized System to the extent applied and notified under section 155A of the Customs Act, 1969;
- (v) "unique auction number" means a unique number allotted to the lot of goods or vehicles; and
- (vi) "custodian" means sea port terminal operator, port authority, Ground Handling Agent or Shed operator at airport, and include authority or organization or entity operating Dry port. Land Customs Station or Off Dock Terminal and public or private warehouse keeper or any entity notified by Customs.

(2) All other expressions used and not defined in these rules shall have the same meaning as has been assigned to them for Customs Computerized System under Chapter-XXI of the Customs Rules, 2001.

1 Existing preamble substituted and shall be deemed always to have been so substituted vide SRO 831(I)/2018 dated 2nd July, 2018. At the time of substitution was as under:-
"In exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), the Central Board of Revenue is pleased to make the following rules, namely:--"

2 Added vide SRO 1174(I)/2020 dated 26th October, 2020