

**GOVERNMENT OF PAKISTAN
(REVENUE DIVISION)
CENTRAL BOARD OF REVENUE

Islamabad, the 18th June, 2001

**NOTIFICATION
(CUSTOMS)**

S.R.O. 450(I)/2001.-¹[In exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), section 50 of the Sales Tax Act, 1990, section 40 of the Federal Excise Act, 2005 and section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Board of Revenue is pleased to make the following rules, namely:-]

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²[**CHAPTER-XXV**
AFGHANISTAN-PAKISTAN TRANSIT TRADE RULES

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Sub-Chapter-IV
Financial Guarantee
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621. Release, encashment and monitoring of financial guarantee.-The financial guarantee shall be released, encashed and monitored in the following manner, namely:-

(a) Submission of documents and release of Customs security for goods.-

³[(i) In case the goods are imported through sea port, the GD (duplicate copy) sent back by Afghanistan to the office of departure in Karachi through the respective Customs stations (Torkham or Chaman on the Pakistani side) along with copy of T-1 issued and attested by Afghan Customs bearing cross referencing of GD filed in Pakistan and a certificate to the effect that the consignment mentioned in the relevant form has crossed the Customs checkpoint or station Samarkhel (Jalalabad) in case of transit through Torkham and Spin Boldak in case of transit through Chaman;]⁴[and]

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⁶[***]

(iv) The Principal Appraiser or Superintendent of Customs, as the case may be, after proper scrutiny of the aforesaid documents and satisfying him-self that the duplicate copy received is in order, shall release the Customs security;

(b) Submission of documents and release of Bank guarantee for vehicles.-

¹ Existing preamble substituted and shall be deemed always to have been so substituted vide SRO 831(I)/2018 dated 2nd July, 2018. At the time of substitution was as under:-

“In exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), the Central Board of Revenue is pleased to make the following rules, namely:-”

² After CHAPTER XXIV, Chapter XXV was added vide SRO 601(I)/2011 dated 13th June, 2011

³ Sub clause (i) which appeared as,“(i) In case of Afghan international transit made through sea port, 3[***] the duplicate copy of the GD in original along with the GD, in original, filed with the Afghan Customs Department (ACD) which indicates payment of duties or exemption in Afghanistan with stamps, names, designation and signatures of the ACD staff” was substituted vide SRO 22(I)/2013 dated 18th January, 2013

⁴ Inserted vide SRO 18(I)/2012 dated 5th January, 2012

⁵ Sub-clauses (ii) was omitted vide SRO 18(I)/2012 dated 5th January, 2012

⁶ Sub-clauses (iii) was omitted vide SRO 18(I)/2012 dated 5th January, 2012

- (i) In case of vehicles, the importer or his authorized clearing agent shall submit duplicate copy of TAD in original from appropriate customs officer with his stamp, name, designation, signature and date and also 'Exit Stamp'; and
 - (ii) The Principal Appraiser or Superintendent of Customs, as the case may be, after proper scrutiny of the duplicate copy of TAD and satisfying himself that the copy received is in order, shall release the bank guarantee; and
- (c) Encashment and monitoring of Financial Guarantee:
 - (i) The Principal Appraiser or Superintendent of the office of departure shall be responsible for taking appropriate steps on fortnightly basis for timely encashment, revalidation or release of financial guarantee. The concerned officer shall also maintain a register for entering the particulars of all financial guarantee accepted;
 - (ii) In case of non-receipt of cross border certificate or TAD bearing "exit stamp" or non-fulfilment of any conditions against which the security was furnished by the Afghan importer or exporter, the concerned officer at the Office of Departure shall take action for enforcement or encashment of the financial guarantee for recovery of government revenue involved therein;
 - (iii) Upon finalization of action, the Afghan Transit Group shall forthwith instruct the concerned guarantor or bank or financial institution, as the case may be, to en-cash the guarantees and remit the amount in favor of the concerned Collector of Customs. After receipt of Payment Order from the concerned bank, the officer shall deposit the same in National Bank of Pakistan for transfer into the government treasury.