

**GOVERNMENT OF PAKISTAN
(REVENUE DIVISION)
CENTRAL BOARD OF REVENUE**

Islamabad, the 18th June, 2001

**NOTIFICATION
(CUSTOMS)**

S.R.O. 450(I)/2001.-¹[In exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), section 50 of the Sales Tax Act, 1990, section 40 of the Federal Excise Act, 2005 and section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Board of Revenue is pleased to make the following rules, namely:-]

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²[CHAPTER XXI

³[Customs Computerized System] ⁴[Customs Computerized System]

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⁵[Sub-Chapter VII

Transit under Customs Computerized System

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484-D. Release/encashment of the financial guarantee.-The financial guarantee shall be released/ encashed on authorization of the concerned Deputy/Assistant Director of the office of departure or office en-route as per following procedure:

- (1) *Procedure for release of financial security for Afghan transit goods imported through the seaport.*-(a) In case, the goods are imported through the seaport, at the time of cross-border of the transit goods, the office en-route (Torkham or Chaman) shall take a print-out of the GD, which will be handed over to Afghan Customs for endorsement in token of receipt of transit goods.
- (b) The Afghan Customs will also provide a copy of T-1 bearing cross reference of GD filed in Pakistan and a certificate to the effect that the transit goods have crossed Samar Khail (Jalalabad) or Spin Boldak (Kandahar), as the case may be. The Cross Border Verification Officer (CBVO) at the office en-route shall scan the documents in the system and also feed the relevant particulars and verify cross border of the cargo in the system.
- ⁶[(c) Upon confirmation by the CBVO or online acknowledgement of T-1 in the system by Afghan Customs, the system shall mark the AT GD to the Security ⁷[bank guarantee] ⁸[or Insurance Guarantee by an AA++ Company] Officer at the Office of Departure, who shall view and verify the documents, enter the particulars in the system and release the security.]

¹ Existing preamble substituted and shall be deemed always to have been so substituted vide SRO 831(I)/2018 dated 2nd July, 2018. At the time of substitution was as under:-

“In exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), the Central Board of Revenue is pleased to make the following rules, namely:--”

² Added vide SRO 704(I)/2007 dated 14th July, 2007

³ Substituted for “Pakistan Customs Computerized System” vide SRO 564(I)/2017 dated 1st July, 2017

⁴ Substituted for the letters “PACCS” vide SRO 601(I)/2012 dated 1st June, 2012 effective from 2nd June, 2012

⁵ Sub Chapter VII was substituted vide SRO 121(I)/2014 dated 24th February, 2014

⁶ Sub-Rule (c) was substituted vide SRO 831(I)/2018 dated 2nd July, 2018

⁷ Substituted the word “security” vide SRO 1402(I)/2023 dated 7th October, 2023.

⁸ Inserted vide SRO 933(I)/2025 dated 27th May, 2025

Provided that when Electronic Data Interchange (EDI) between Afghanistan and Pakistan Customs is established and notified by the Board, the confirmation regarding cross border and arrival of the goods at the Afghan Customs shall be received electronically dispensing with the need to send hard copies across the border for endorsement by Afghan Customs.

⁹[Provided further that the Afghan Customs may provide the particulars of T-1 through WeBOC System for release of ¹⁰[bank] guarantees.]

- (2) *Procedure for Encashment of Financial Guarantee.*- ¹¹[(a) "the Deputy or Assistant Director securities of the office of departure shall be responsible for taking appropriate steps on fortnightly basis for timely reconciliation, encashment revalidation or physical release of bank guarantee ¹²[or Insurance Guarantee by an AA++ Company].";
- (b) in case of non-receipt of cross border certificate along with T-1 or TAD bearing "exit stamp" or non-fulfillment of any conditions against which the guarantee was furnished by the Afghan importer or exporter, the concerned office at the office of departure, shall take action for enforcement or encashment of the bank guarantee ¹³[or Insurance Guarantee by an AA++ Company] for recovery of government revenue involved therein";
- (c) upon finalization of action, the Deputy/Assistant Director Securities at the port of departure shall forthwith instruct the concerned bank or financial institutions, as the case may be, to encash the guarantees and remit the amount in favor of the concerned Director Transit Trade. After receipt of payment order from the concerned bank, the office shall deposit the same in National Bank of Pakistan for transfer into the government treasury.]

9 Inserted vide SRO 637(I)/2015 dated 30th June, 2015

10 Substituted the word "financial" vide SRO 1402(I)/2023 dated 7th October, 2023.

11 Sub-rule (2) was substituted vide SRO 1402(I)/2023 dated 7th October, 2023.

12 Inserted vide SRO 933(I)/2025 dated 27th May, 2025

13 Inserted vide SRO 933(I)/2025 dated 27th May, 2025