

**GOVERNMENT OF PAKISTAN
(REVENUE DIVISION)
CENTRAL BOARD OF REVENUE**

Islamabad, the 18th June, 2001

**NOTIFICATION
(CUSTOMS)**

S.R.O. 450(I)/2001.-¹[In exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), section 50 of the Sales Tax Act, 1990, section 40 of the Federal Excise Act, 2005 and section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Board of Revenue is pleased to make the following rules, namely:-]

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²[CHAPTER XXI

³[Customs Computerized System] ⁴[Customs Computerized System]

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⁵[Sub-Chapter VII

Transit under Customs Computerized System

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484-C. Acceptance of Financial Guarantee.-⁶[(1) the designated customs officer at the office of departure shall detach the bank guarantee ⁷[or Insurance Guarantee by an AA++ Company] and enter the particulars in the system. The officer shall ensure that the bank guarantee ⁸[or Insurance Guarantee by an AA++ Company] submitted by the importer or his authorized customs agent has been issued by a scheduled bank and is encashable in Pakistan, and contents thereof are in conformity with the particulars of consignment against which it is being furnished, The officer shall also ensure that the bank guarantee ⁹[or Insurance Guarantee by an AA++ Company] covers the duty and taxes involved on vehicles or goods and the amount being secured is accurate and as per the calculation assessed by the system or assessing officer.]

¹ Existing preamble substituted and shall be deemed always to have been so substituted vide SRO 831(I)/2018 dated 2nd July, 2018. At the time of substitution was as under:-
“In exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), the Central Board of Revenue is pleased to make the following rules, namely:--”

² Added vide SRO 704(I)/2007 dated 14th July, 2007

³ Substituted for “Pakistan Customs Computerized System” vide SRO 564(I)/2017 dated 1st July, 201

⁴ Substituted for the letters “PACCS” vide SRO 601(I)/2012 dated 1st June, 2012 effective from 2nd June, 2012

⁵ Sub Chapter VII was substituted vide SRO 121(I)/2014 dated 24th February, 2014

⁶ Sub-rule (1) was substituted vide SRO 1402(I)/2023 dated 7th October, 2023.

⁷ Inserted vide SRO 933(I)/2025 dated 27th May, 2025

⁸ Inserted vide SRO 933(I)/2025 dated 27th May, 2025

⁹ Inserted vide SRO 933(I)/2025 dated 27th May, 2025