

**GOVERNMENT OF PAKISTAN
(REVENUE DIVISION)
CENTRAL BOARD OF REVENUE**

Islamabad, the 18th June, 2001

**NOTIFICATION
(CUSTOMS)**

S.R.O. 450(I)/2001.-¹[In exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), section 50 of the Sales Tax Act, 1990, section 40 of the Federal Excise Act, 2005 and section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Board of Revenue is pleased to make the following rules, namely:-]

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²[CHAPTER XXI

³[Customs Computerized System] ⁴[Customs Computerized System]

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⁵[Sub-Chapter VII

Transit under Customs Computerized System

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484-A. Financial Guarantee on Transit Goods.-⁶[⁷(1) The authorized customs agents, brokers or transport operators in Pakistan shall furnish financial security in the form of bank guarantee ⁸[or Insurance Guarantee by an AA++ Company] for goods destined for Afghanistan, from a scheduled bank, on the prescribed format (Appendix-IV) or any other form prescribed by the Board which shall be valid for at least one year and shall be encashable in Pakistan, for guaranteeing the fulfillment of any obligation arising out of customs transit operations between Pakistan and Afghanistan.

(2) the amount of bank guarantee ⁹[or Insurance Guarantee by an AA++ Company] for transit operations shall be determined by system on the basis of the assessment done by Customs Computerized System or assessing officer at the office of departure so that it covers all import levies.]

(3) Financial security is not obligatory in case of noncommercial consignments and the respective bonded carrier transporting non-commercial transit cargo shall be wholly responsible if goods are pilfered en-route.]

¹⁰[(4) Notwithstanding anything contained in these rules, the clearance of di-ammonium phosphate (DAP) in transit to Afghanistan through Gwadar port shall be subject to insurance guarantee as financial security to cover the leviable duty and taxes.]

1 Existing preamble substituted and shall be deemed always to have been so substituted vide SRO 831(I)/2018 dated 2nd July, 2018. At the time of substitution was as under:-

“In exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), the Central Board of Revenue is pleased to make the following rules, namely:--”

2 Added vide SRO 704(I)/2007 dated 14th July, 2007

3 Substituted for “Pakistan Customs Computerized System” vide SRO 564(I)/2017 dated 1st July, 2017

4 Substituted for the letters “PACCS” vide SRO 601(I)/2012 dated 1st June, 2012 effective from 2nd June, 2012

5 Sub Chapter VII was substituted vide SRO 121(I)/2014 dated 24th February, 2014

6 Sub-rules (1) & (2) was substituted vide SRO 1013(I)/2021 dated 5th August, 2021.

7 Sub-rules (1) & (2) was substituted vide SRO 1402(I)/2023 dated 7th October, 2023.

8 Inserted vide SRO 933(I)/2025 dated 27th May, 2025

9 Inserted vide SRO 933(I)/2025 dated 27th May, 2025

10 Added vide SRO 357(I)/2025 dated 12th March, 2025.