

**GOVERNMENT OF PAKISTAN
(REVENUE DIVISION)
CENTRAL BOARD OF REVENUE**

Islamabad, the 18th June, 2001

**NOTIFICATION
(CUSTOMS)**

S.R.O. 450(I)/2001.-¹[In exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), section 50 of the Sales Tax Act, 1990, section 40 of the Federal Excise Act, 2005 and section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Board of Revenue is pleased to make the following rules, namely:-]

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**CHAPTER XV
WAREHOUSING**

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356. Bond to bond transfer.-²[(1) The bond to bond transfer of warehoused goods is allowed on filing of declaration of such transfers by the licensee (seller) and acceptance of the same through declaration by the licensee (buyer) in WeBOC, provided intimation regarding such transfers and indemnity bond as per Appendix-VD is also submitted to the Collector or the regulatory authority. The seller along-with buyer shall be responsible to ensure that warehoused goods transferred have ultimately been exported. Security so deposited shall only be released by the Collector after the goods manufactured from transferred goods have been exported:

Provided that incase the transferor (seller) intends to release his own indemnity bond, the same may be approved by the Collectorate once properly executed indemnity bond is submitted by the buyer to assume responsibility for export of goods transferred under this section, which shall remain in possession of customs Collectorate till such goods are exported.]

(2) The transfer, in respect of manufacturing bond, of input goods for getting the same processed in another manufacturing bond or in any other unit located in the Export Processing Zone may be allowed by the³[Regulatory Authority].

⁴[(3) In respect of a manufacturing bond, a licensee (seller) is allowed to sell the warehoused goods to another licensee (buyer) or a licensee under DTRE rules or Notification No. S.R.O. 327(I)/2008, dated 29th March, 2008, on declaration of such transfers in WeBOC and acceptance of the same through declaration in WeBOC by the buyer (licensee), within the validity period of the seller subject to such extension as the Collector may allow from the date of importation or purchase.]

1 Existing preamble substituted and shall be deemed always to have been so substituted vide SRO 831(I)/2018 dated 2nd July, 2018. At the time of substitution was as under:-

“In exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), the Central Board of Revenue is pleased to make the following rules, namely:-”

2 Sub-rule (1) was substituted vide SRO 935(I)/2021 dated 16th July, 2021. At the time of substitution sub-rule (1) was as under:-

“(1) The bond to bond transfer of warehoused goods may be allowed by the Collector [or the Regulatory Authority designated by the Collector, as the case may be,] against an indemnity bond as set out in Appendix- VII to this chapter on submission of an application, by the licensee, as set out in Appendix- V to this chapter.”

3 Substituted for the word “Collector” vide SRO 994(I)/2019 dated 4th September, 2019.

4 Sub-rule (3) was substituted vide SRO 935(I)/2021 dated 16th July, 2021. At the time of substitution sub-rule (3) was as under:-

“(3) In respect of a manufacturing bond, a licensee shall be allowed by the Regulatory Authority to sell the warehoused goods to another licensee or a licensee under DTRE rules or Notification No. S.R.O. 327(I)/2008, dated the 29th March, 2008 within the validity period of the seller subject to such extension as the Regulatory Authority may allow from the date of importation or purchase.”

(4) A licensee of a manufacturing bond, purchasing the input goods, shall consume the same within the remaining period of consumption subject to such extension as the ⁵[Regulatory Authority] may allow from the date of original importation or as extended from time to time.

Explanation - For the purpose of this rule, the expression "warehoused goods" includes the goods manufactured from input goods by the seller under bond, whether in semi-processed, processed, semi-finished or finished state, which are used by a licensee purchasing such goods for the manufacture of a product for export under this chapter.