

**GOVERNMENT OF PAKISTAN
(REVENUE DIVISION)
CENTRAL BOARD OF REVENUE**

Islamabad, the 18th June, 2001

**NOTIFICATION
(CUSTOMS)**

S.R.O. 450(I)/2001.-¹[In exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), section 50 of the Sales Tax Act, 1990, section 40 of the Federal Excise Act, 2005 and section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Board of Revenue is pleased to make the following rules, namely:-]

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**CHAPTER XV
WAREHOUSING**

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346. Revalidation or revival of license.-The license shall be issued for a period of three years and the same shall stand revalidated for a further period of ²[***] ³[before every expiry date] by the Collector ⁴[or the Regulatory Authority designated by the Collector as the case may be,] on the request of the licensee provided the Collector ⁵[or the Regulatory Authority designated by the Collector as the case may be,] is satisfied that no action under the Acts is pending against the licensee ⁶[***] ⁷[***], and the changes, if any, in the documents furnished under rule ⁸[343].

¹ Existing preamble substituted and shall be deemed always to have been so substituted vide SRO 831(I)/2018 dated 2nd July, 2018. At the time of substitution was as under:-
“In exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), the Central Board of Revenue is pleased to make the following rules, namely:-”

² Omitted for the words “up to” vide SRO 994(I)/2019 dated 4th September, 2019.

³ Inserted vide SRO 601(I)/2010 dated 28th June, 2010

⁴ Inserted vide SRO 994(I)/2019 dated 4th September, 2019.

⁵ Inserted vide SRO 994(I)/2019 dated 4th September, 2019.

⁶ Omitted for the word “and the licensee has duly submitted a revalidated insurance policy for a further period of three years” vide SRO 831(I)/2018 dated 2nd July, 2018

⁷ The words, commas and figures “along with a pay order for establishment changes, if leviable under rule 349 were omitted vide SRO 623(I)/2007 dated 18th June, 2007

⁸ Substituted for the word “344” vide SRO 831(I)/2018 dated 2nd July, 2018