

**GOVERNMENT OF PAKISTAN
(REVENUE DIVISION)
CENTRAL BOARD OF REVENUE**

Islamabad, the 18th June, 2001

**NOTIFICATION
(CUSTOMS)**

S.R.O. 450(I)/2001.- ¹[In exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), section 50 of the Sales Tax Act, 1990, section 40 of the Federal Excise Act, 2005 and section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Board of Revenue is pleased to make the following rules, namely:-]

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**CHAPTER XV
WAREHOUSING**

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342. Definitions.-In this chapter, unless there is anything repugnant in the subject or context,-

- (a) "Acts" means the Customs Acts, 1969 (IV of 1969), ²[the Federal Excise Act, 2005] the Sales Tax Act, 1990 and the Income Tax Ordinance 2001;
- (b) "Analysis Certificate" means a certificate issued by the ³[Regulatory Authority] under rule 352
- (c) "bond" means a bond in the form set out in Appendix-II;
- (d) "common bonded warehouse" means a warehouse licensed by the Collector under rule 344 for warehousing customs duty, sales tax, ⁴[Federal] excise duty or withholding tax, free import of goods primarily meant for manufacture of finished goods by the Small & Medium Enterprises or indirect exporters;
- ⁵[(d1) "export" includes supply of goods,-
 - (i) by an indirect exporter to a direct exporter;
 - ⁶[***]
 - ⁷[(iii) to industrial units, projects, institutions, agencies and organizations, entitled to import the same at concessionary rates; and]
 - (iv) to export processing zones;]
- (e) "indirect exporter" means a manufacturer or supplier of goods or articles which are to be used as input for export;

¹ Existing preamble substituted and shall be deemed always to have been so substituted vide SRO 831(I)/2018 dated 2nd July, 2018. At the time of substitution was as under:-

"In exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), the Central Board of Revenue is pleased to make the following rules, namely:-"

² Substituted for the words "the Central Excise Act, 1944 (I of 1944)" vide SRO 994(I)/2019 dated 4th September, 2019.

³ Substituted for the word "Collector" vide SRO 994(I)/2019 dated 4th September, 2019.

⁴ Substituted for the word "Central" vide SRO 994(I)/2019 dated 4th September, 2019.

⁵ Added vide SRO 935(I)/2021 dated 16th July, 2021.

⁶ Sub-clause (ii) was omitted vide SRO 1763(I)/2022 dated 22nd September, 2022. At the time of omission sub-clause (ii) was as under:-

"(ii) against international tenders either to supply locally or to export abroad;"

⁷ Sub-clause (iii) was substituted vide SRO 1763(I)/2022 dated 22nd September, 2022. At the time of substitution sub-clause (iii) was as under:-

"(iii) to projects or sectors entitled to import or purchase such goods free of duties and taxes; and"

- (f) "input goods" ⁸[including coal, ⁹[coke of coal, carbon blocks] diesel, gas and furnace oil] means all goods, except ¹⁰ ¹¹["***"] ¹²["***"], required for the manufacture of goods meant for export, such as raw materials, accessories, sub components, components, sub-assemblies, assemblies and includes unrecorded media for development of software and recorded software used as tools for development of software as approved by the ¹³[Regulatory Authority] in the Analysis Certificate;
- (g) "licensee" means a person or firm to whom a license is granted under rule ¹⁴[343];
- (h) "manufacture" means any process incidental or ancillary undertaken in the manufacturing of finished goods under this chapter;
- ¹⁵[(i) "manufacturing bond" means premises having a proper boundary wall, with clearly defined areas of,--
- (a) bonded warehouse ¹⁶[for storing of input goods, procured under clauses (i) and (ii) of sub-rule (1) of rule 352 and goods manufactured therefrom for exports];
- (b) manufacturing facility; and
- (c) other stores, licensed by the ¹⁷[Regulatory Authority] under rule 343;
- (j) "manufacturer-cum-exporter" means any person or firm registered under the Sales Tax Act, 1990 as a manufacturer-cum-exporter;
- ¹⁸[(ja) POL products includes petroleum, LNG, oil and lubricant products;]
- (k) "private bonded warehouse" means a warehouse licensed by the Collector under section 13 of the Customs Act, 1969(IV of 1969);
- (l) "public bonded warehouse" means a warehouse licensed by the Collector under section 12 of the Customs Act, 1969 (IV of 1969);
- ¹⁹[(la) "Regulatory Authority" in relation to Manufacturing Bond means the Additional Collector of Customs designated as the Regulatory Authority by the Collector of Customs in whose jurisdiction the place of business or manufacturing unit of the Manufacturing Bond Licensee, duly registered under the Sales Tax Act, 1990, is located;]
- (m) "Small and Medium Enterprises" means an export unit having export quantum upto two and half millions US dollars per annum;
- (n) "vendor" means a person who is registered under the Sales Tax Act, 1990, and to whom goods are provided by the licensee for further manufacture of goods; ²⁰["***"]
- ²¹[(o) "warehouse" means a common bonded warehouse, a manufacturing bond, a private

8 Inserted vide SRO 831(I)/2018 dated 2nd July, 2018

9 Inserted vide SRO 714(I)/2020, dated 11th August, 2020.

10 Inserted vide SRO 339(I)/2009 dated 20th May, 2010

11 The words and comma "raw cotton" were omitted vide SRO 352(I)/2010 dated 24th May, 2010

12 The words and commas " , except polyester staple fibre" were omitted vide SRO 688(I)/2010 dated 27th July, 2010

13 Substituted for the word "Collector" vide SRO 994(I)/2019 dated 4th September, 2019.

14 Substituted for the figurs "344" vide SRO 994(I)/2019 dated 4th September, 2019.

15 Substituted for clause (i) vide SRO 601(I)/2010 dated 28th June, 2010

16 Inserted vide SRO 994(I)/2019 dated 4th September, 2019.

17 Substituted for the word "Collector" vide SRO 994(I)/2019 dated 4th September, 2019.

18 Inserted vide SRO 1055(I)/2021 dated 16th August, 2021

19 Inserted vide SRO 994(I)/2019 dated 4th September, 2019.

20 Omitted the word "and" vide SRO 1055(I)/2021 dated 16th August, 2021

21 Clause (o) was substituted vide SRO 1055(I)/2021 dated 16th August, 2021. At the time of substitution clause (o) was as under:-

bonded warehouse or a public bonded warehouse, a floating barge for warehousing and transportation of POL products, licensed by the Collector or the Regulatory Authority designated by the Collector, as the case may be; and]

²²[(p) "licensee" means any person who has been granted the license to operate a warehouse under these rules.]

“(o) "warehouse" means a common bonded warehouse, a manufacturing bond, a private bonded warehouse or a public bonded warehouse licensed by the Collector or the Regulatory Authority designated by the Collector as the case may be.”

22 *Inserted vide SRO 1055(I)/2021 dated 16th August, 2021*