

**GOVERNMENT OF PAKISTAN
(REVENUE DIVISION)
CENTRAL BOARD OF REVENUE**

Islamabad, the 18th June, 2001

**NOTIFICATION
(CUSTOMS)**

S.R.O. 450(I)/2001.-¹[In exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), section 50 of the Sales Tax Act, 1990, section 40 of the Federal Excise Act, 2005 and section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Board of Revenue is pleased to make the following rules, namely:-]

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**CHAPTER XII
EXPORTS**

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²[**SUB-CHAPTER 7
DUTY AND TAX REMISSION FOR EXPORTS**

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305. Utilization of input goods.-The input goods acquired under this sub-chapter shall be utilized in the manufacture and export of output goods within ³[⁴[eighteen] months from the date of approval of DTRE application] ⁵[or IGM date, whichever is later:]

⁶[Provided that the utilization period of packaging materials for horticulture products shall be twenty-four months:

Provided further that the said period may be extended by the Chief Collector of respective jurisdiction in cases of exceptional circumstances and in case of extension such fresh securities as mentioned in rule 300 covering the extension period shall be obtained.]

1 Existing preamble substituted and shall be deemed always to have been so substituted vide SRO 831(I)/2018 dated 2nd July, 2018. At the time of substitution was as under:-

“In exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), the Central Board of Revenue is pleased to make the following rules, namely:-”

2 Substituted for sub-Chapter 7 vide SRO 563(I)/2005 dated 6th June, 2005

3 Substituted for the words “eighteen months from the date of their acquisition” vide SRO 506(I)/2007 dated 9th June, 2007

4 Substituted for the words “twelve” vide SRO 935(I)/2021 dated 16th July, 2021.

5 Inserted vide SRO 445(I)/2019 dated 9th April, 2019

6 Proviso was substituted vide SRO 445(I)/2019 dated 9th April, 2019. At the time of substitution proviso was as under:-

“Provided that the said period may be extended by the Board ⁱ[Chief Collector of respective jurisdiction] in cases of exceptional circumstances ⁱⁱ[and in case of extension such fresh securities as mentioned in rule 300 covering the extension period shall be obtained]”

i Inserted vide SRO 637(I)/2015 dated 30th June, 2015

ii Inserted vide SRO 510(I)/2010 dated 11th June, 2010