

**GOVERNMENT OF PAKISTAN
(REVENUE DIVISION)
CENTRAL BOARD OF REVENUE**

Islamabad, the 18th June, 2001

**NOTIFICATION
(CUSTOMS)**

S.R.O. 450(I)/2001.-¹[In exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), section 50 of the Sales Tax Act, 1990, section 40 of the Federal Excise Act, 2005 and section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Board of Revenue is pleased to make the following rules, namely:-]

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**²[CHAPTER XLV
PRELIMINARY**

1126. Definitions.-In these rules, unless there is anything repugnant in the subject or context,-

- (a) "Act" means the Customs Act, 1969 (IV of 1969);
- (b) "consignee" means the-
 - (i) foreign supplier having its own registered business in Pakistan. In case of its own dedicated storages, foreign supplier shall have storage licensed by OGRA under the Pakistan Oil (Refining, Blending, Transportation, Storage, and Marketing), Rules 2016;
 - (ii) its subsidiary company registered as an importer and exporter with FBR in Pakistan; and
 - (iii) having bank account(s) in Pakistan;
- (c) "customs bonded warehouse" means a warehouse licensed as a public warehouse under section 12 or as a private warehouse under section 13 of the Act having the requisite storage facility duly licensed by OGRA; and
- (d) "petroleum products" means crude oil, motor spirit, or high-speed diesel excluding petroleum products listed under Appendix-A of the Import Policy Order in vogue, any sanctioned products and import of POL products from sanctioned origin or entity.

¹ Existing preamble substituted and shall be deemed always to have been so substituted vide SRO 831(I)/2018 dated 2nd July, 2018. At the time of substitution was as under:-
"In exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), the Central Board of Revenue is pleased to make the following rules, namely:--"

² Added vide SRO 568(I)/2024, dated 2nd April, 2024.