2025

SHAHID LEGAL GROUP

SLD NEWS UPDATES

Saturday, November 29, 2025

Address: Office # 403, 4th Executive floor, Sadiq Plaza, The Mall Road Lahore

Cell: 0321-4726801 || Cell: 0300-8198529

Email: Shahid193@ymail.com | info@sldsystempk.com

IN NEWS

Business & Finance » Taxes

Business & Finance » Money & Banking

Markets » Stocks

Technology

Business & Finance » Companies

Markets » Financial

Markets » Energy

Rates

Business & Finance » Taxes

PAKISTAN CUSTOMS EXTENDS OFF-DOCK PAYMENT TIMINGS FOLLOWING KCAA REQUEST

Written by

Faisal Shahnawaz

Karachi, November 28, 2025 – The Collectorate of Customs Appraisement (West) has extended payment counter timings at all Off-Dock Terminals until 9:00 PM, following a formal request from the Karachi Customs Agents Association (KCAA).

KCAA General Secretary Sheikh Waqas Anjum confirmed on Friday that this development is a significant facilitation measure for the Customs Agents community, achieved through the Association's persistent efforts.

The extension was officially granted based on KCAA's formal request (Letter No.135/2025-2026 dated November 22, 2025). The Collectorate of Customs Appraisement (West), Custom House Karachi, communicated the extended timings to all concerned terminals through Letter No. SI/Misc/02/2025 dated November 26, 2025, ensuring strict compliance.

KCAA expressed sincere appreciation for the swift response and continued cooperation of the Collectorate, highlighting the importance of such operational improvements in streamlining customs procedures.

Customs agents are encouraged to take full advantage of the extended counter hours to ensure faster and more efficient clearance of consignments at all Off-Dock Terminals under the Collectorate's jurisdiction.

This move is expected to enhance operational efficiency, reduce congestion, and facilitate smoother processing of import and export shipments across Karachi's key customs terminals.

Customs agents and importers are advised to plan their visits accordingly, ensuring timely submissions and avoiding delays. This extension also reflects the government's commitment to supporting trade facilitation and operational efficiency.

FBR WARNS: PENALTIES FOR PROPERTY TRANSACTIONS WITHOUT BANKING CHANNELS IN 2026

Written by

Shahnawaz Akhter

Islamabad, November 28, 2025 – If you are planning to buy property with cash payment or outside banking channels, the Federal Board of Revenue (FBR) has issued strict tax rules and penalties to ensure compliance. For the tax year 2026, property transactions conducted without proper banking or digital channels will remain illegal and subject to heavy fines.

According to the FBR, any individual purchasing immovable property with a fair market value over PKR 5 million using cash or bearer cheque will face a penalty of 5% of the property value. The value will be determined either by the FBR under Section 68 of the Income Tax Ordinance, 2001, or by the provincial authority for stamp duty purposes—whichever is higher.

Banking Channel Requirements

Under Section 75A of the Income Tax Ordinance, 2001, all high-value purchases must be made through:

• Crossed cheques drawn from a bank

• Crossed demand drafts or pay orders

• Other approved banking instruments

• Digital transactions showing transfer between bank accounts

These rules apply not only to immovable property worth more than PKR 5 million but also to other assets valued over PKR 1 million.

Consequences of Non-Compliance

If a transaction is made outside the approved banking or digital channels:

• The asset will not qualify for any tax allowances under Sections 22-25 of the Income Tax Ordinance.

• The purchase amount will not be considered as the cost for computing gains upon resale under Section 76.

Takeaways for Buyers

• Check your transaction method: Ensure all high-value property purchases are through banking or digital means.

• Calculate potential penalties: A 5% fine can significantly increase costs if the rules are ignored.

• Plan ahead: Consult your bank or tax advisor before completing property deals to stay compliant.

The FBR emphasizes that adherence to these rules will help improve transparency in real estate transactions and curb tax evasion in Pakistan.

Disclaimer: This article is for informational purposes only and does not constitute legal or financial advice. Readers are advised to consult the Federal Board of Revenue (FBR), their bank, or a certified tax advisor before making any property transactions or financial decisions. The publisher is not responsible for any losses or penalties incurred due to reliance on this information.

FBR ISSUES NEW RULES FOR ASSET DECLARATIONS BY PUBLIC SERVANTS

Written by

Mrs. Anjum Shahnawaz

Islamabad, November 28, 2025 – The Federal Board of Revenue (FBR) has notified updated rules regarding asset declarations by public servants, aiming to improve transparency and ensure proper sharing of financial information between government bodies and banks.

Under the Declaration of Assets of Civil Servants Rules, 2023, officers of the federal and provincial governments, autonomous bodies, corporations, and government-owned companies are included in the definition of a public servant. The rules specifically apply to civil servants in pay grades 17 and above, governed by the Civil Servants Act, 1973, with certain exemptions under the National Accountability Ordinance, 1999.

The FBR issued SRO 2263(I)/2025, amending the existing rules to allow sharing of asset declaration information between the FBR and banks. Banks will receive a simplified or abridged version of a civil servant's electronic declaration filed with the FBR.

To ensure security and accountability, banks must use a pre-notified, secured email address under the control of the bank's head of compliance. Each bank must designate up to four focal persons authorized to communicate with the FBR, and any changes to credentials must be promptly reported.

The FBR commits to providing the requested information within five working days or may refuse if data is unavailable. In case of disputes, the FBR's decision will prevail as the custodian of the information.

Banks are also required to submit bi-annual feedback on how the information has been used, including details on the success of new accounts and client relationship management. Feedback deadlines are set for 31st January and 31st July each year, covering the preceding six months.

Additionally, the FBR has established a dedicated CDD desk with an authorized officer and designated officials to handle bank requests efficiently, strengthening compliance and transparency in the financial system.

Business & Finance » Money & Banking

AMAZON, FLIPKART TAKE AIM AT INDIA'S BANKS WITH NEW CONSUMER LOAN OFFERINGS

Reuters Published November 28, 2025

MUMBAI: Amazon is preparing to offer loans to small businesses in India, while Walmart-owned Flipkart is looking at buy-now, pay-later (BNPL) products as the e-commerce giants take on the country's banks with a push into financial products.

Amazon acquired Bengaluru-based non-bank lender Axio earlier this year. Currently focused on BNPL and personal loans, Axio will re-embark on offering credit for small businesses and start offering cash management solutions.

"We see tremendous headroom for expanding credit growth in India, particularly among digitally engaged customers and small businesses outside of the top (cities)," Mahendra Nerurkar, vice president for payments for emerging markets at Amazon, told REUTERS.

He added the company would be "designing tailored lending propositions" for merchants and small businesses to improve cash flow management efficiency and unlock capital.

The details of Amazon's plans have not been previously reported.

INDIA'S ECONOMY GROWS 8.2% Y/Y IN SECOND QUARTER, BEATS FORECASTS

Flipkart, in which Walmart has a stake of about 80%, registered its non-bank lending arm, Flipkart Finance, in March and is awaiting the Reserve Bank of India's final approval for its business plans.

Company filings show two types of planned pay-later offerings: no-cost monthly installment loans for online shoppers over 3 to 24 months, and loans for consumer durables at 18%–26% interest rate per annum.

Interest rates on loans for consumer durables from traditional lenders typically range between 12% and 22%.

Flipkart expects to start offering these financial products next year, according to a source with direct knowledge of its plans.

The source was not authorised to speak to media and declined to be identified. Flipkart and the RBI did not respond to requests for comment.

India's consumer loan market has grown from nearly $80 billion in March 2020 to around $212 billion as of March 2025, according to data from credit bureau CRIF High Mark, although there have been signs of a slowdown in recent quarters.

Consumer loans include unsecured personal loans, credit cards and loans for consumer durables.

Both Amazon and Flipkart operate apps that rank among the top 10 platforms used to make payments via India's Unified Payments Interface.

Their financial ambitions gained a major boost earlier this year, when the RBI allowed them to lend directly to customers through wholly owned units. That also marked a significant opening of India's financial services market to foreign-backed tech firms.

"There is immense potential for them to make a dent because they own both the supply-side and demand-side customer data," said Rohan Lakhiyar, partner at consultancy Grant Thornton Bharat's financial services risk division.

"But execution will be key as they venture beyond core retail."

Amazon has also tied up with half a dozen local lenders to offer fixed deposit savings products with minimum amounts of 1,000 rupees ($11) to customers on its Amazon Pay platform, Nerurkar said.

RUPEE GAINS 3 PAISA AGAINST US DOLLAR IN INTERBANK MARKET

Written by

Faisal Shahnawaz

Karachi, November 28, 2025 – The Pakistani rupee posted a slight yet positive improvement against the US dollar on Friday, gaining 3 paisa in the interbank foreign exchange market.

According to the latest data released by the State Bank of Pakistan (SBP), the rupee closed at Rs280.52 compared to the previous day's closing of Rs280.55, reflecting ongoing currency stability amid improving market sentiment.

Forex market dealers noted that the uptick in the rupee was largely supported by steady inflows from exports and workers' remittances. These inflows strengthened the supply position in the market, easing pressure on the local currency. Dealers added that importers adopted a cautious approach in dollar purchasing as expectations of further rupee appreciation grew stronger. This reduced demand for the greenback also contributed to the rupee's marginal rise.

Market confidence has further improved due to anticipation of major external financing next month. Pakistan is expected to receive $1.2 billion from the International Monetary Fund (IMF) under its ongoing support program. Traders believe this inflow will bolster the country's foreign exchange reserves, enhance liquidity, and provide additional stability to the rupee in the coming weeks.

Analysts say that while the rupee's recovery remains gradual, the combination of healthy inflows, improved market discipline, and expected IMF support is creating a more stable trading environment. They, however, caution that global economic trends, oil prices, and geopolitical factors will continue to influence Pakistan's currency performance.

Overall, Friday's movement reflects a cautiously optimistic sentiment in the interbank market, with stakeholders hopeful for continued improvement in the rupee's trajectory.

Markets » Stocks

GLOBAL FUTURES REOPEN AFTER EXCHANGE OPERATOR CME HIT BY HOURS-LONG OUTAGE

Reuters Published about 5 hours ago

SINGAPORE/LONDON: Global futures markets were thrown into chaos for several hours on Friday after CME Group, the world's largest exchange operator, suffered one of its longest outages in years, halting trading across stocks, bonds, commodities and currencies.

By 1335 GMT, trading in foreign exchange, stock and bond futures , as well as other products had resumed, after having been knocked out for over 11 hours, according to LSEG data.

CME blamed the outage on a cooling failure at data centres run by CyrusOne, which said its Chicago-area facility had affected services for customers including CME.

The disruption stopped trading in major currency pairs on CME's EBS platform, as well as benchmark futures for West Texas Intermediate crude, Nasdaq 100, Nikkei, palm oil and gold, according to LSEG data.

Trading volumes have been thinned out this week by the US Thanksgiving holiday and with dealers looking to close positions for the end of the month, there was a risk of volatility picking up sharply later on, market participants said.

"It's a black eye to the CME and probably an overdue reminder of the importance of market structure and how interconnected all these are," said Ben Laidler, head of equity strategy at Bradesco BBI.

Futures are a mainstay of financial markets and are used by dealers, speculators and businesses wishing to hedge or hold positions in a wide range of underlying assets. Without these and other instruments, brokers were left flying blind and many were reluctant to trade contracts with no live prices for hours on end.

A few European brokerages said earlier in the day they had been unable to offer trading in some products on certain futures contracts.

UAE STOCK MARKETS EDGE HIGHER ON RISING OIL PRICES

Reuters Published about 5 hours ago

DUBAI: Stock markets in the United Arab Emirates edged higher on Friday, buoyed by rising oil prices and growing expectations of a US Federal Reserve rate cut next month.

While the Fed has maintained a cautious tone on further monetary easing amid a dearth of economic data caused by the prolonged US government shutdown, several influential policymakers have signalled openness to additional cuts.

Recent comments from New York Fed President John Williams and Governor Christopher Waller, suggesting a December move may be warranted, have strengthened dovish market bets.

Dubai’s benchmark index rose 0.4 percent to 5,837, extending gains from the previous session, lifted by real estate and utilities stocks.

Blue-chip developer Emaar Properties added 0.8 percent, while its unit Emaar Development advanced 2.1 percent. Dubai Electricity and Water Authority, the state-owned utility, climbed 1.9 percent.

Abu Dhabi’s benchmark index gained 0.4 percent to 9,747, snapping a five-session losing streak. First Abu Dhabi Bank

edged up 0.1 percent, while Abu Dhabi Commercial Bank jumped 4.8 percent, marking its sharpest intraday gain in over two months.

For November, Dubai’s index fell 3.7 percent, its steepest monthly decline this year after March, while Abu Dhabi’s benchmark shed 3.5 percent, according to LSEG data.

INDIAN EQUITY BENCHMARKS LOG THIRD MONTHLY GAIN

Reuters Published about 5 hours ago

MUMBAI: India’s stock benchmarks notched their third straight monthly gain on Friday driven by improving earnings, expectations of domestic and US rate cuts and eased valuations, and ended near record highs ahead of the economic growth data. The Nifty 50 ended 0.05 percent lower at 26,202.95 and Sensex lost 0.02 percent to 85,706.67.

Both benchmarks hit all-time highs on Thursday after 14 months. They rose about 2 percent each in November, gaining about 7.3 percent over three months.

"The recent breakout after a long consolidation reflects strengthening earnings, demand tailwinds from tax cuts, supportive monetary policy, benign inflation and steady economic growth," said Amnish Aggarwal, analyst at PL Capital.

India's economy likely stayed resilient in the July-September quarter, with GDP growth estimated at 7.3 percent year-on-year, driven by robust demand, according to a Reuters poll.

WALL STREET EDGES HIGHER IN THIN POST-HOLIDAY TRADE

Reuters Published about 5 hours ago

NEW YORK: US stocks climbed on Friday in thin trading volume during a shortened session after Thanksgiving, driven by gains in retail and a recovery in tech stocks.

Expectations for a Federal Reserve rate cut in December strengthened throughout the week, helping underpin sentiment across equity markets.

All of the major S&P 500 sectors were up except healthcare.

But the three main US stock indexes were lower for the month, reflecting growing concerns about stretched AI and tech valuations, with investors taking profits and reducing exposure.

"This is a light volume post-holiday session, as those tend to be, with not much activity," said Cole Smead, CEO at Smead Capital Management. "But I think everyone woke up to the fact that the outcome of AI is still very unknown."

According to preliminary data, the S&P 500 gained 35.63 points, or 0.52 percent, to end at 6,848.24 points, while the Nasdaq Composite gained 150.31 points, or 0.65 percent, to 23,365.00. The Dow Jones Industrial Average rose 279.11 points, or 0.59 percent, to 47,705.31. Futures trading was temporarily disrupted in the morning following a CME Group outage that had temporarily frozen currencies, commodities and equity contracts around the globe.

CME's stock futures offerings linked to US stocks are typically heavily traded before US markets open, with investors relying on them to gauge trends and directions.

CME said it was due to a cooling issue at its CyrusOne data centers.

Shares of CME Group were marginally higher.

"We're kind of lucky today. It was such a low-volume day, but it could have had a much bigger effect," said Joe Saluzzi, partner, co-founder and head of equity market structure research and co-head of equity trading at Themis Trading.

"It does point to the risk of these failures and the connectedness to the markets that could cause bigger problems."

This week also kicked off the holiday shopping season, starting with Thanksgiving on Thursday, Black Friday and Cyber Monday - crucial days of sales for big-box retailers.

FTSE 100 BREAKS FOUR-MONTH WINNING STREAK IN NOV

Reuters Published about 5 hours ago

LONDON: London's FTSE 100 snapped a four-month winning streak on Friday despite recording a weekly gain after a tax-heavy UK budget lifted investor sentiment.

The globally focused FTSE 100 added 0.3 percent, logging its strongest weekly gain in over a month, while the midcap FTSE 250 added 0.3 percent, having a mild monthly drop.

Oil & Gas added 1.3 percent, tracking a gain in oil prices on prolonged Russia-Ukraine peace talks. Investors await the outcome of an OPEC+ meeting on Sunday.

Chemicals climbed 0.9 percent with shares of Johnson Matthey rising 2.4 percent after J.P.Morgan upgraded its rating on the company to "overweight" from "neutral."

The UK's Finance Minister Rachel Reeves raised the tax burden to a post-war high in the budget earlier this week, giving herself greater fiscal headroom. The credit rating agencies received the budget positively on Friday, though expressed concerns over execution risks.

Stocks globally rallied in the latter half of November as traders ramped up bets for a US Federal Reserve rate cut in December, following dovish remarks from policymakers.

The FTSE 100 at one point was down about 3 percent for November, but ended the month only down about 0.2 percent.

Global futures markets were thrown into chaos for several hours on Friday after CME Group, the world's largest exchange operator, suffered one of its longest outages in years, halting trading across stocks, bonds, commodities and currencies.

Long-dated gilt yields were flat after dropping earlier this week, while the pound gained ground against the dollar from its drop early in the day.

Precious metal miners was the best performing sector this month as gold prices rallied, while the aerospace and defence sector is among the laggards as prospects of a peace deal between Russia and Ukraine grew.

On the flip side, hospitality firm Whitbread plunged 11.5 percent as the company warned the property tax hike from Reeves would cost it 40 million-50 million pounds.

Among other moving stocks, Burberry fell 2.9 percent after J.P.Morgan downgraded the luxury firm's rating to "underweight."

Mitchells & Butlers jumped 11.5 percent after the pub and restaurant operator reported annual profit above expectations.

CHINA, HK STOCKS END WEEK HIGHER AS AI SENTIMENT REBOUNDS

SHANGHAI: China and Hong Kong stocks ended the week higher, as investors kept favouring artificial...

Reuters Published about 5 hours ago

SHANGHAI: China and Hong Kong stocks ended the week higher, as investors kept favouring artificial intelligence-related shares while turning cautious with key benchmarks near multi-year highs.

China's blue-chip CSI300 Index and the Shanghai Composite Index both closed up 0.3 percent on Friday. Hong Kong benchmark Hang Seng was down 0.3 percent.

Onshore AI shares have rebounded 6.4 percent this week, after four consecutive weeks of declines. Tech majors traded in Hong Kong were up nearly 4 percent this week.

The CSI300 Index was up 1.6 percent this week, while the Hang Seng Index rose 2.5 percent.

China's stock market in 2026 is expected to focus on technology and dividend plays, with rising indexes likely to bring greater volatility, making timing crucial and trading indicators worth watching, said analysts at Huaxi Securities.

Semiconductor and non-ferrous metals shares led gains onshore, up 1.3 percent and 1.6 percent, respectively.

Shares of sportswear firms Anta Sports Products and Li Ning both edged down after Reuters reported the two companies are among those exploring a potential takeover of struggling German sportswear brand Puma.

Chinese developer Vanke's onshore shares fell nearly 2 percent to lowest level since 2008, along with declines in its bond prices.

Charles Wang, chairman of Shenzhen Dragon Pacific Capital Management Co, said he held a sizable position in property stocks last year, but has since gradually cut exposure.

If the government says this should be handled under "market-based principles", the market must bear some losses and bondholders must take some losses, Wang said.

This week, a media report sparked speculation that the state-backed developer might face a debt restructuring.

SRI LANKA SHARES CLOSE HIGHER

Reuters Published about 5 hours ago

COLOMBO: Sri Lanka's benchmark stock index ended higher on Friday, in a session cut short as cyclone Ditwah swept through the island nation killing 46 people and leaving 23 more missing.

The CSE All Share index closed up 0.35 percent to 22,742.46, as of 12:35 p.m. local time, the bourse's website showed.

Sri Lanka's stock markets usually close at 2:30 p.m. local time.

NIKKEI ADDS TO WEEKLY GAIN WITH EYES ON CENTRAL BANK

Reuters Published about 5 hours ago

TOKYO: Japan's Nikkei share average added to a weekly advance on Friday as investor attention turned towards major central bank decisions next month.

The Nikkei 225 index swayed between gains and losses before closing up 0.2 percent at 50,253.91. The gauge rallied 3.4 percent for the week, but its 4.2 percent slide this month marks the worst November performance since 2011. The broader Topix gained 0.3 percent on the day.

Trading cues were limited with the US markets shut on Thursday for the Thanksgiving holiday.

Faster core inflation in Tokyo highlighted chances for a Bank of Japan rate hike next month, while recent strength in US technology shares hinged on whether the Federal Reserve delivers an interest rate cut in December.

"With limited catalysts, aggressive buying activity is limited," said Nomura Securities strategist Maki Sawada.

"Heading into December, the current market focus is on monetary policy developments in Japan and the US"

A postponed Fed rate cut "could trigger a decline in major high-tech stocks," she said.

There were 143 advancers on the Nikkei index against 80 decliners. The largest gainer was Okuma with a 6.7 percent rise, followed by Furukawa Electric, which added 4.7 percent.

The largest losers were Mitsui Kinzoku, down 2.1 percent, followed by Toho, which slid 2 percent.

WALL ST FUTURES RESUME TRADING AFTER HOURS-LONG CME OUTAGE

Reuters Published November 28, 2025

Wall Street's main indexes were gearing up for a higher open on Friday as futures resumed trading after an outage at CME Group brought trading in currencies, commodities and equities futures to a standstill around the world.

At 8:42 a.m. ET, Dow E-minis were up 80 points, or 0.17%, S&P 500 E-minis were up 13.25 points, or 0.21% and Nasdaq 100 E-minis were up 81.5 points, or 0.32%.

CME said that all its markets were opened and trading, hours after the world's largest exchange operator flagged the issue.

The outage was first posted on its website at 9:40 p.m. ET on Thursday and CME said it was due to a cooling issue at its CyrusOne data centers.

CME's stock futures offerings linked to the S&P 500, the Nasdaq 100 and the Dow Jones Industrial Average are typically heavily traded before U.S. markets open, with investors relying on them to gauge trends and directions.

"It's a black eye to the CME and probably an overdue reminder of the importance of market structure and how interconnected all these are. It's month end, a lot of things get rebalanced today," said Ben Laidler, head of equity strategy at Bradesco BBI.

"Having said that, it could have been a lot worse, it'll be a very low volume day. If you're going to have it, there would have been worse days to have a breakdown like this."

Market volumes are expected to be light following the Thanksgiving holiday. Investors instead looked to exchange-traded funds tracking Wall Street's main indexes as a gauge for broader market mood.

Traders warned of a potential spike in volatility once the outage is resolved, a situation likely to be worsened by low liquidity during the holiday-shortened trading week. Markets will close at 1 p.m. ET.

Shares of CME Group were down about 0.1% in light volumes.

INDIA EQUITY BENCHMARKS LOG THIRD MONTHLY GAIN, GDP DATA ON TAP

Reuters Published November 28, 2025

India's stock benchmarks notched their third straight monthly gain on Friday driven by improving earnings, expectations of domestic and U.S. rate cuts and eased valuations, and ended near record highs ahead of the economic growth data.

The Nifty 50 ended 0.05% lower at 26,202.95 and Sensex lost 0.02% to 85,706.67.

Both benchmarks hit all-time highs on Thursday after 14 months. They rose about 2% each in November, gaining about 7.3% over three months.

"The recent breakout after a long consolidation reflects strengthening earnings, demand tailwinds from tax cuts, supportive monetary policy, benign inflation and steady economic growth," said Amnish Aggarwal, analyst at PL Capital.

India's economy likely stayed resilient in the July-September quarter, with GDP growth estimated at 7.3% year-on-year, driven by robust demand, according to a Reuters poll. The data is due after market hours on Friday.

Eleven of the 16 major sectors logged monthly gains. The information technology index rose 4.7%, buoyed by firming bets of a December rate cut by the Federal Reserve that could spur client spending in the U.S., the sector's largest market.

Heavyweight financials, banks, private lenders and state-owned banks

climbed between 2.6% and 4% in November, on improving earnings and prospects of an imminent rate cut by the Reserve Bank of India, which could ease funding costs and boost credit growth.

Autos gained 3.6%, led by a 7.8% jump in Mahindra and Mahindra on strong earnings, upbeat demand and new launches.

While benchmarks have scaled fresh record highs, the rally remained constrained due to uncertainty over a trade deal with the United States.

The broader small-caps fell 3% and the mid-caps added 2% in November.

Among stocks, Asian Paints posted its best month since July 2022, rising 14.5% in November, fuelled by higher weightage in a key global index, demand recovery and upbeat results.

Oil-to-telecom conglomerate Reliance Industries gained 5.5% on an improving earnings outlook across all its core segments.

EUROPEAN SHARES SET FOR MONTHLY GAINS, HELPED BY FED RATE CUT BETS

- The pan-European STOXX 600 was up 0.1% at 575.28 points

Reuters Published November 28, 2025

European shares inched higher on Friday, poised for their fifth consecutive month of gains, as rising bets of a US interest rate cut lifted the index.

The pan-European STOXX 600 was up 0.1% at 575.28 points by 0802 GMT, on track for its best weekly showing since early October.

It is also set for the longest monthly winning streak since March 2024.

Major regional bourses in London and France added 0.1% each. Energy stocks were the biggest gainers on the benchmark, up 0.3%, tracking higher oil prices.

The rise was offset by declines in heavyweight banks, down 0.1%.

Investors refrained from making major bets heading into the weekend, with a holiday-shortened US market session on Friday.

As November draws to a close, concerns about an AI-driven market bubble have eased, with investors focusing on the growing likelihood of a Federal Reserve rate cut next month instead, after dovish comments from policymakers and weak economic data.

Delivery Hero shares jumped 5.6% after a report said investors are pushing management to consider a sale of the company or divest parts of the business.

SOUTH KOREA SHARES SET FOR WEEKLY GAIN; WON FALLS

- The KOSPI has risen 64.64% so far this year

Reuters Published November 28, 2025

SEOUL: Round-up of South Korean financial markets:

- South Korean shares fell on Friday but were set for a weekly gain on rising bets of a US Federal Reserve interest rate cut next month.
- The won weakened, while the benchmark bond yield rose.
- The benchmark KOSPI was down 36.37 points, or 0.91%, at 3,950.54, as of 0151 GMT. It has risen about 2.5% so far this week.
- Among index heavyweights, chipmaker Samsung Electronics fell 1.74% on Friday, while peer SK Hynix lost 0.74%. Battery maker LG Energy Solution slid 5.88%.
- Hyundai Motor and sister automaker Kia Corp were up 0.19% and up 0.18%, respectively. Steelmaker POSCO Holdings shed 1.76%, while drugmaker Samsung BioLogics fell 1.70%.
- Global stocks rose on Thursday, while expectations for a Fed rate cut next month kept the dollar a touch softer against most currencies although the yen remained on intervention watch as traders weighed the prospect of a rate hike before year-end.
- The US markets were closed for the Thanksgiving holiday on Thursday and will only have a short session on Friday.
- Of the total 926 traded issues, 586 shares advanced, while 296 declined.
- Foreigners were net sellers of shares worth 750.9 billion won.
- The won was quoted at 1,465.9 per dollar on the onshore settlement platform, 0.22% lower than its previous close at 1,462.7.

- In offshore trading, the won was quoted at 1,465.9 per dollar, down 0.3% on the day, while in non-deliverable forward trading its one-month contract was quoted at 1,463.0.
- The KOSPI has risen 64.64% so far this year.
- In money and debt markets, December futures on three-year treasury bonds lost 0.09 point to 105.36.
- The most liquid three-year Korean treasury bond yield rose by 4.4 basis points to 3.064%, while the benchmark 10-year yield rose by 2.0 basis points to 3.380%.-Reuters

CHINA, HONG KONG STOCKS SET TO END WEEK HIGHER AS AI SENTIMENT REBOUNDS

- China's blue-chip CSI300 Index and the Shanghai Composite Index both edged up 0.2% by the lunch break

Reuters Published November 28, 2025

SHANGHAI: China and Hong Kong stocks were little changed on Friday but headed for weekly gains, as investors kept favouring artificial intelligence-related shares while turning cautious with key benchmarks near multi-year highs.

- China’s blue-chip CSI300 Index and the Shanghai Composite Index both edged up 0.2% by the lunch break. Hong Kong benchmark Hang Seng was down 0.2%.
- Onshore AI shares have rebounded 6.5% this week, after four consecutive weeks of declines. Tech majors traded in Hong Kong were up nearly 4% this week.
- The CSI300 Index was up 1.6% so far this week, while the Hang Seng Index rose 2.6%.
- China’s stock market in 2026 is expected to focus on technology and dividend plays, with rising indexes likely to bring greater volatility, making timing crucial and trading indicators worth watching, said analysts at Huaxi Securities.
- Shares of sportswear firms Anta Sports Products and Li Ning both edged down after Reuters reported the two companies are among those exploring a potential takeover of struggling German sportswear brand Puma.
- Chinese developer Vanke’s Hong Kong-listed shares fell nearly 2% to a record low, along with declines in its bond prices.
- Charles Wang, chairman of Shenzhen Dragon Pacific Capital Management Co, said he held a sizable position in property stocks last year, but has since gradually cut exposure.
- If the government says this should be handled under “market-based principles”, the market must bear some losses and bondholders must take some losses, Wang said.
- This week, a media report sparked speculation that the state-backed developer might face a debt restructuring. -Reuters

AUSTRALIAN SHARES LITTLE CHANGED; HEAD FOR WORST NOVEMBER SINCE 2014 ON BANK ROUT

- The S&P/ASX 200 index was largely unchanged at 8620.1

Reuters Published November 28, 2025

Australian shares were flat in early trade on Friday but were on track for their weakest November in more than a decade, as heavyweight banks tumbled on frothy valuation concerns and strong economic data dampened hopes of near-term policy easing.

The S&P/ASX 200 index was largely unchanged at 8620.1, as of 0025 GMT.

The benchmark has lost 3% for the month and is poised for its weakest November since 2014.

With the Reserve Bank of Australia (RBA) holding rates and striking a cautious tone this month, firmer jobs and inflation data have reinforced a run of solid numbers, giving the central bank little reason to cut interest rates anytime soon.

Swaps now suggest the RBA could raise rates in December 2026, with markets pricing in a 43% chance of a hike.

Heavyweight banks headed toward their most feeble month since June 2022, dropping 6.7% in November, following tepid earnings from major lenders.

The sub-index weighed on the benchmark and declined 0.2% on the day, with the “big four” banks shedding 0.1%-0.4%.

Real estate stocks fell nearly 0.7%, with property landlord Goodman Group slipping 0.2%.

The sub-index is set for its weakest month since March this year, down 4.2% Limiting losses, Chinese export-dependent miners rose 0.2% and are up 1% for the month, putting them on track for a fifth straight monthly gain.

Major miner Fortescue gained 0.4%.

Tech stocks tracked their Wall Street peers higher to trade up 1.4%.

The sub-index fell 11.3% this month, heading for its weakest month since February. Meanwhile, New Zealand’s S&P/NZX 50 benchmark was largely flat at 13,437.43.

The Reserve Bank of New Zealand delivered a widely expected 25-basis-point cut earlier this week and signalled an end to the easing cycle, as the economy showed early signs of picking up.

JAPAN’S NIKKEI LIMPS TOWARDS WEEKLY GAIN WITH EYES ON CENTRAL BANK MEETINGS

- The Nikkei 225 Index slid 0.2% to 50,084.8.

Reuters Published November 28, 2025

TOKYO: Japan's Nikkei share average was poised for a weekly advance on Friday as investor attention turned towards major central bank decisions next month.

The Nikkei 225 Index slid 0.2% to 50,084.8.

The gauge was poised for a 3.2% weekly advance, but its 4.2% slide this month would be the worst November performance since 2011.

The broader Topix was up 0.1%.

Trading cues were limited with the US markets shut on Thursday for the Thanksgiving holiday.

Faster core inflation in Tokyo highlighted chances for a Bank of Japan rate hike next month, while recent strength in US technology shares hinged on whether the Federal Reserve delivers an interest rate cut in December.

"With limited catalysts, aggressive buying activity is limited," said Nomura Securities strategist Maki Sawada.

"Heading into December, the current market focus is on monetary policy developments in Japan and the US" A postponed Fed rate cut "could trigger a decline in major high-tech stocks," she said.

There were 118 advancers on the Nikkei index against 106 decliners.

The largest gainer was Okuma with a 5.1% rise, followed by Japan Steel Works, which added 3.3%.

The largest losers by percentage were Screen Holdings , down 1.9%, and NEC, which retreated 1.8%.

BUYING MOMENTUM CONTINUES, KSE-100 GAINS OVER 1,300 POINTS

- Benchmark index settles at 166,677.69

BR Web Desk Published November 28, 2025

There was no stopping the bulls at the Pakistan Stock Exchange (PSX), as the benchmark KSE-100 Index ended the week's last session with a gain of over 1,300 points on Friday.

The market maintained a positive momentum throughout the first half of the trading session, pushing the benchmark index to an intra-day high of 167,005.05.

At close, the KSE-100 Index settled at 166,677.69, a gain of 1,304.39 points or 0.79%.

"This positivity can be accredited to off late buying by local institutions as indicated by National Clearing Company of Pakistan data. Apart from it news that Prime Minister Shehbaz Sharif has directed Federal Board of Revenue, the national tax agency, to reduce the rate of super tax imposed on large companies also provided further stimulus to the market," brokerage house Topline Securities said in its post-market report.

Top positive contribution to the index came from SYS, PPL, HUBC, OGDC and LUCK, as they cumulatively contributed 609 points to the exchange, Topline said.

On Thursday, PSX recorded a strongly bullish session with gains across all major indices, improved market breadth, and substantial activity in both the ready and futures markets. The benchmark KSE-100 Index surged by 2,184.78 points to close at 165,373.31

Internationally, Asian shares are set to end a tough November on steadier ground as revived hopes of an imminent US rate cut helped soothe valuation jitters and sent Treasuries rallying for a fourth straight month.

US markets, which were closed overnight for the Thanksgiving holiday, are due for a shortened session on Friday, so activity is more muted than usual across the major asset classes. European stocks traded mostly higher, while currencies were much more sedate.

MSCI's broadest index of Asia-Pacific shares outside Japan was flat on Friday, leaving it on track for a 3% gain in the week, the first weekly rise in four. For the month, it was still down 2.7%.

Japan's Nikkei was also little moved and was headed for a weekly rise of 3.2%. For the month, it was, however, down 4.3%.

South Korean shares were, however, down 1% after the country's central bank held rates steady and signalled an end to the easing cycle. Still, the index is up 2.5% in the week.

Meanwhile, the Pakistani rupee strengthened against the US dollar, appreciating 0.01% in the inter-bank market on Friday. At close, the local currency settled at 280.52, a gain of Re0.03 against the greenback.

Volume on the all-share index increased to 592.75 million from 498.36 million recorded in the previous close. The value of shares rose to Rs41.97 billion from Rs30.59 billion in the previous session.

Sui South GasXD was the volume leader with 39.18 million shares, followed by B.O.Punjab with 34.17 million shares, and WorldCall Telecom with 32.86 million shares.

Shares of 478 companies were traded on Friday, of which 238 registered an increase, 199 recorded a fall, and 41 remained unchanged.

KSE-100 INDEX SKYROCKETS 1,304 POINTS ON SUPER TAX REDUCTION HOPES

Written by

Faisal Shahnawaz

Karachi, November 28, 2025 – The Pakistan Stock Exchange (PSX) witnessed a strong rally on Friday, with the benchmark KSE-100 index surging by 1,304 points amid market optimism fueled by reports of a potential reduction in the super tax rate.

The index closed at 166,677 points, significantly higher than the previous session's close of 163,373 points.

Market analysts at Topline Securities Limited noted that the bullish momentum continued for another session, supported by renewed investor confidence and aggressive buying from local institutional investors. Data from the National Clearing Company of Pakistan Limited (NCCPL) indicated notable institutional inflows, which played a key role in driving the market upward.

The positive sentiment largely stemmed from news that Prime Minister Shehbaz Sharif had instructed the Federal Board of Revenue (FBR) to review and reduce the super tax rate imposed on major corporate entities. Market participants viewed this development as a promising step toward easing the tax burden on businesses and encouraging investment.

Several heavyweight stocks contributed significantly to the rally. SYS, PPL, HUBC, OGDC, and LUCK collectively added 609 points to the index. These sectors benefited from strong buying activity amid expectations of improved corporate earnings following a potential tax relief.

In terms of traded value, PPL led the charts with Rs 3.58 billion, followed by HUBC at Rs 2.39 billion, OGDC at Rs 2.38 billion, PIOC PA at Rs 1.82 billion, and PSO at Rs 1.74 billion. Overall, market turnover remained robust, with total traded volume reaching 590 million shares and traded value hitting Rs 42 billion, reflecting heightened investor participation and confidence.

Technology

BANKS IN TALKS TO LEND $38 BILLION TO FUND SITES FOR OPENAI, FT REPORTS

Reuters Published November 28, 2025

A group of banks is in talks to lend another $38 billion for Oracle and data centre builder Vantage to fund further sites for OpenAI, the FINANCIAL TIMES reported on Friday, citing people familiar with the matter.

REUTERS could not immediately verify the report.

IPHONE AIR SALES DROP IMPACTING CHINESE PHONE PLANS

Written by

Hamza Shahnawaz

The iPhone Air has not been performing well in the market, and its disappointing sales may be influencing the broader smartphone industry.

According to a new report from DigiTimes, several major Chinese smartphone makers—including Xiaomi, Oppo, and vivo—have cancelled their plans to launch ultra-slim phones intended to compete directly with Apple's lightweight iPhone Air series.

Industry insiders suggest that these brands were closely monitoring the iPhone Air's market reception before committing to their own slim-profile devices. However, the weaker-than-expected sales appear to have discouraged them, raising concerns about consumer demand for ultra-thin smartphones.

The report also highlights broader production cutbacks within Apple's supply chain. Apple's key manufacturing partner Foxconn has reportedly reduced the number of production lines dedicated to the iPhone, while Luxshare has halted its iPhone-related production entirely. These developments hint at a slowdown in demand for the iPhone Air series, which is also affecting Apple's future strategy.

Adding to the uncertainty, Apple has reportedly delayed the successor to the iPhone Air, and the recent departure of the phone's lead designer further reflects strategic shifts inside the company. Current pricing listings show the iPhone 17 Air beginning at $899.99 for the 256GB model, with higher configurations reaching above the €1,100 mark in Europe.

It's not just Apple feeling the pressure. Samsung's Galaxy S25 Edge, another slim and stylish smartphone positioned to appeal to design-focused buyers, is also underperforming. Reports suggest that Samsung has cancelled its planned successor, underscoring a broader trend: the market may be shifting away from ultra-slim devices that prioritize design over battery size and performance.

The setbacks faced by Apple and Samsung appear to be sending a clear message to competitors. With sales lagging and consumer interest appearing limited, more brands are reconsidering their investments in slim-form phones. As a result, the smartphone industry could be steering back toward devices that offer larger batteries, advanced cameras, and more robust features over ultra-thin aesthetics.

SAMSUNG GALAXY Z TRIFOLD PRICING LEAKS AHEAD LAUNCH

Written by

Hamza Shahnawaz

Samsung's highly anticipated Galaxy Z TriFold, the company's first-ever tri-fold smartphone, is expected to make its official debut in South Korea next month.

While early rumors suggested a hefty price tag, a new report now indicates that the foldable device may cost slightly less than initially feared.

According to Korean reporter yeux1122, the Galaxy Z TriFold will reportedly be priced at 3.6 million won (approximately $2,447) in South Korea. Although this price point is undeniably premium, it is still lower than earlier leaks, which claimed the device might cost around 4 million won ($2,720). The updated pricing gives potential buyers a small sigh of relief, even though the device remains one of Samsung's most expensive smartphones yet.

The report also mentions that Samsung will sell the Galaxy Z TriFold directly through its own retail channels, offering the device in a single color and storage option. This limited configuration aligns with Samsung's strategy of testing consumer interest before potentially expanding the lineup.

In terms of specifications, the Galaxy Z TriFold is shaping up to be a powerhouse. The foldable is rumored to feature a massive 10-inch inner display, offering an expansive tablet-like experience when fully unfolded. On the outside, users can expect a 6.5-inch cover screen, making day-to-day tasks convenient without opening the device.

Photography enthusiasts may appreciate the rumored 200MP primary rear camera, promising high-resolution photos and advanced imaging capabilities. Powering the tri-fold design is a reportedly solid 5,437mAh battery, which should help sustain the larger display setup and multitasking features.

As Samsung prepares to introduce its most ambitious foldable yet, excitement continues to grow within the tech community. With a slightly more affordable price than earlier rumors suggested—though still undeniably premium—the Galaxy Z TriFold is shaping up to be one of the most talked-about smartphone launches of the year.

GOOGLE UPDATES FREE ACCESS LIMITS FOR GEMINI 3

Written by

Hamza Shahnawaz

Google has updated the access rules for its newly launched Gemini 3 Pro AI model and the accompanying Nano Banana Pro, creating uncertainty for users who rely on the free tier.

When Gemini 3 Pro debuted, free users were offered five prompts per day, matching the previous limit set for Gemini 2.5 Pro. In addition, users could also interact with Nano Banana Pro using up to three images per day, giving non-paying users a fair amount of hands-on experience with Google's latest AI tools.

However, over the past few days, Google quietly changed these limitations, leaving users confused about what exactly they can still access without a subscription. The company's official website now simply states that free users receive "Basic access" to Gemini 3 Pro unless they subscribe to the Google AI Pro or AI Ultra plans. The same vague terminology now applies to Nano Banana Pro as well.

This shift has made the actual usage limits unclear. Google appears to be moving away from specifying daily prompt or image allowances for free users, instead offering general access without clearly defined boundaries. The changes suggest the company is adjusting to rapidly increasing usage while also nudging users toward its paid AI tiers.

While it is evident that Google would prefer customers to subscribe to its AI Pro or AI Ultra plans for full functionality, it is noteworthy that the tech giant has not completely locked the latest models behind a paywall. Free users still receive some level of access to Gemini 3 Pro, though the lack of clarity may cause frustration among those who enjoyed the previously defined limits.

Google's ongoing adjustments reflect both the growing demand for advanced AI tools and the company's need to balance server load, monetization strategies, and user experience. As AI adoption continues to rise, users may see more changes ahead as Google fine-tunes its approach to offering free and paid access.

APPLE SET TO LEAD GLOBAL SMARTPHONE SHIPMENTS 2025

Written by

Hamza Shahnawaz

Apple is on track to regain the top spot in global smartphone shipments after 14 years, according to new projections from Counterpoint Research.

The report suggests that Apple may ship over 243 million iPhones in 2025, securing an estimated 19.4% share of the worldwide smartphone market.

In comparison, Samsung—the long-standing leader—is expected to ship around 235 million devices, giving the company 18.7% market share and placing it behind Apple for the first time in over a decade.

The shift in rankings is largely driven by the outstanding success of the iPhone 17 series, which has outperformed its predecessor and contributed significantly to Apple's shipment growth.

During Q3, iPhone 17 series shipments increased by an impressive 9% year-over-year, demonstrating stronger market momentum compared to last year's iPhone 16 lineup.

Early sales performance has also been exceptional. In the first four weeks following its launch in the United States, the iPhone 17 series recorded 12% higher demand than the previous generation. The momentum is even stronger in China, where demand surged 18% year-over-year during the same period. This improved traction in Apple's key markets underscores the brand's sustained global appeal and loyal user base.

Market analysts indicate that Apple is also benefiting from a favorable upgrade cycle. Many consumers who purchased smartphones during the COVID-19 pandemic are now due for replacements, and Apple appears to be capturing a significant portion of these upgrade purchases.

Looking ahead, industry forecasts suggest that Apple's lead over Samsung is likely to widen. Cupertino is expected to maintain its position as the global smartphone shipment leader through 2029, supported by strong product demand, ecosystem growth, and consistent upgrade patterns.

Apple's projected rise marks a major shift in global market dynamics—reinforcing the company's dominance at a time when consumer preferences increasingly favor premium smartphones backed by robust software and hardware integration.

Business & Finance » Companies

PTCL, LOLC MICROFINANCE BANK INK DEAL ON CLOUD SERVICES

Press Release Published about 5 hours ago

KARACHI: Pakistan Telecommunication Company Limited (PTCL) and LOLC Microfinance Bank have signed an agreement to provide comprehensive cloud services through PTCL Smart Cloud.

The partnership will leverage PTCL's advanced infrastructure and platform solutions to provide LOLC with scalable, secure technology to support its growing microfinance operations across Pakistan.

Farooq Rashid, Chief Executive Officer, LOLC Microfinance Bank, and Asif Ahmad, Group Chief Business Solutions Officer, PTCL & Ufone 4G, signed the agreement at a ceremony in Islamabad.

The signing was witnessed by senior executives from LOLC Microfinance Bank, including Ilsam Awfer, Chief Operating Officer, Nizar Ali Momnani, Chief Commercial Officer, and Faraz Basheer, Head of IT, along with PTCL & Ufone 4G executives Haseeb Hashmi, Group Director Enterprise Solutions, and Syed Imran Ali Bukhari, Group Vice President Strategy and Product Management.

INDIA'S ADANI GROUP EYES $10 BILLION FUNDRAISE IN FY27, OFFICIAL SAYS

Reuters Published November 28, 2025

MUMBAI: India's Adani Group plans to raise 900 billion rupees ($10.06 billion) in debt in the next financial year through a mix of bank loans, bonds and overseas borrowings, a senior company executive said on Friday.

The airports-to-power conglomerate has already mobilised about 800 billion rupees so far in fiscal 2026 and is targeting another 440 billion rupees in the next four months, chief financial officer Jugeshinder Singh told reporters on the sidelines of an event.

About 55% of the planned borrowing will come from the domestic market, with the balance raised from international lenders and capital markets, Singh said.

The funding will support a planned capital expenditure of about 1.5 trillion rupees in the coming financial year, he added.

Separately, its flagship unit Adani Enterprises intends to tap the bond market for 10 billion rupees via its second public issue of the year, expected to be launched next quarter.

In July, it raised 10 billion rupees through a public bond sale comprising two-, three- and five-year tranches, followed by another 10 billion rupees last month via a private placement of a two-year note and a six-month note.

Earlier this month, Adani Enterprises also raised around 250 billion rupees through a rights issue.

GHANDHARA PARTNERS WITH ZHONGTONG TO INTRODUCE LUXURY BUSES IN PAKISTAN

- The Chinese company is engaged in the manufacture and distribution of buses

BR Web Desk Published November 28, 2025

In a significant development for the country's auto sector, Ghandhara Industries Limited, a Pakistani auto assembler, has entered into a strategic partnership with Zhongtong Bus Holding Co. Limited, a global bus manufacturer, to introduce Zhongtong luxury buses in Pakistan.

The listed company, involved in progressive manufacturing of Isuzu automobiles, disclosed the development in its notice to the Pakistan Stock Exchange (PSX) on Friday.

"The company has formally signed a collaboration agreement with Zhongtong for the introduction and distribution of luxury buses in the Pakistani market," read the notice.

"This initiative represents a significant milestone in the company's product portfolio expansion," it added.

Under the agreement, Ghandhara plans to set up a new bus manufacturing line to assemble Zhongtong's buses. "This new assembly line will be in addition to the company's existing bus body fabrication facility, enabling the company to locally assemble/manufacture these buses in Pakistan," it added.

The company expects to launch Completely Built-Up (CBU) luxury buses in Pakistan starting the 1st Quarter of 2026. Whereas, the local assembly of Zhongtong's buses at Ghandhara's facility is scheduled to commence by mid-2026.

The development is subject to regulatory approvals and completion of plant expansion.

Founded in 1958, Zhongtong is a Chinese manufacturer of commercial vehicles, primarily known for its buses, including new energy and energy-saving models. The company is a major player in the global bus market, exporting to several countries.

The Japanese auto giants, including Suzuki, Honda and Toyota, largely dominate Pakistan's fast-growing auto sector. However, the industry has seen increased competition from new entrants, including companies like Hyundai, Kia, and Sazgar Engineering Works Limited.

Earlier this month, an electric vehicle production plant set up by NexGen Auto, a Pakistani subsidiary of the Nishat Group, began production, months ahead of its planned launch.

PAKISTAN'S LARGEST PRIVATE LPG PRODUCER SENDS FIRST SHIPMENT AFTER 5.5 YEARS

- Long-awaited restart marks a major milestone for the company and the country's LPG supply chain

BR Web Desk Published November 28, 2025

Jamshoro Joint Ventures Limited (JJVL), Pakistan's largest private-sector LPG producer, has resumed operations after more than five and a half years, dispatching its first LPG (liquefied petroleum gas) shipment on Thursday.

LSE Capital Limited disclosed the development in a notice to the Pakistan Stock Exchange (PSX) on Friday.

"Please be informed that Jamshoro Joint Ventures Limited (JJVL) - an investee company of LSE Capital Limited (LSECL/Company), has shipped the first load of LPG yesterday after the restart of the plant after 5 years and 6 months," read the notice.

The long-awaited restart marks a major milestone for the company and the country's LPG supply chain.

Incorporated and existing under the laws of Pakistan, JJVL is an unlisted public limited company with its headquarters in Lahore and its gas-processing facilities at Jamshoro, Sindh. Its state-of-the-art 200mmscfd LPG extraction plant was commissioned in March 2005, and its 125mmscfd plant in October 2014.

JJVL was the first LPG producer in Pakistan to import and utilise patented Ortloff technology that guarantees it the highest propane recovery rate in the country, which makes its facilities among the most efficient in the world.

The gas-processing plants were engineered, procured, constructed, and commissioned by Houston-based Exterran (formerly The Hanover Company), which is listed on the New York Stock Exchange. Exterran also operates and maintains the plants.

Earlier in July, Sui Southern Gas Company Limited (SSGC) approved a key agreement with JJVL for the extraction of LPG and NGL (natural gas liquids).

GHANDHARA INDUSTRIES TO LAUNCH ZHONGTONG LUXURY BUSES IN PAKISTAN

Written by

Faisal Shahnawaz

Karachi, November 28, 2025 – Ghandhara Industries Limited announced on Friday that it is set to introduce Zhongtong luxury buses in Pakistan through a newly formed strategic partnership.

In a filing to the Pakistan Stock Exchange (PSX), the company confirmed that it has entered into an agreement with Zhongtong Bus Holding Co. Limited, a globally recognized bus manufacturer. The collaboration aims to bring Zhongtong's premium buses to the Pakistani market for both commercial and passenger transport sectors.

Ghandhara Industries revealed that it will establish a dedicated manufacturing line for assembling Zhongtong buses locally. This new line will complement the company's existing bus body fabrication facility, enhancing its capacity to assemble and manufacture buses within Pakistan. The initiative is expected to boost local production, reduce reliance on imports, and strengthen the domestic automotive industry.

According to the announcement, completely built-up (CBU) Zhongtong luxury buses are expected to debut in Pakistan during the first quarter of 2026. Local assembly and manufacturing are planned to begin by mid-2026, subject to regulatory approvals and completion of necessary plant expansion.

The company stated that introducing Zhongtong luxury buses marks a major step in expanding its product portfolio. Ghandhara Industries expects this venture to significantly support its long-term growth, improve its competitive position, and meet rising demand for high-quality transportation solutions in the country.

Markets » Financial

INDIA BONDS SLIDE AS STRONG GROWTH DATA TEMPER RATE CUT EXPECTATIONS

Reuters Published November 28, 2025

MUMBAI: Indian government bonds fell sharply on the last day of the month after better-than-expected economic growth data cast doubts whether the central bank will deliver a rate cut next week.

The benchmark 10-year yield ended at 6.5463% on Friday, up from 6.5082% in the previous session. Bond yields move inversely to prices.

The 10-year bond yield rose slightly month-on-month.

Record low inflation and recent dovish commentary by the Reserve Bank of India chief had boosted expectations of a rate cut in recent days, but a stronger growth print means that policy easing could be delayed.

India's economy grew 8.2% year-on-year in July-September, accelerating from the 7.8% in the previous quarter, driven by strong consumer spending and manufacturing.

A Reuters poll had forecast a 7.3% expansion for the period when the U.S. imposed an additional 25% punitive tariff on Indian exports, raising the total levy to 50%.

Meanwhile, some remain hopeful that the RBI would still go ahead with a rate cut at its December policy meeting.

"The single-digit nominal GDP growth continues to signal tepid underlying activity. Despite the high real GDP growth, we retain our expectations of a 25bp of rate cut in the upcoming policy as inflation trajectory remains benign," said Upasna Bhardwaj, chief economist at Kotak Mahindra Bank said.

The RBI policy decision is due on December 5, and a majority of economists polled by Reuters expect a rate cut.

RATES

India's overnight index swap rates rose as stronger growth data reduced the possibility of an immediate rate cut.

The one-year OIS ended at 5.46%, while the two-year swap closed at 5.47%. The five-year rate settled at 5.76%.

GOLD PRICE PER TOLA REMAINS UNCHANGED IN PAKISTAN

- International gold prices rise 0.8% to $4,189.61 per ounce

BR Web Desk Published November 28, 2025

Gold prices in Pakistan remained stable for the second consecutive day on Friday, with the per-tola rate holding at Rs 438,862.

According to rates shared by the All-Pakistan Gems and Jewellers Sarafa Association (APGJSA), 10-gram gold was sold at the same rate of Rs376,253,

On Thursday, gold price per tola stayed the same at Rs438,862.

The international rate of gold also remained unchanged at $4,165 per ounce (with a premium of $20).

Silver price was also sold at the same rate of Rs5,642 per tola.

Meanwhile, international gold prices climbed on Friday and were poised for a fourth straight monthly rise, bolstered by investor optimism that the US Federal Reserve would cut interest rates in December.

Spot gold rose 0.8% to $4,189.61 per ounce by 0303 GMT, hitting its highest since November 14, and was set for a 3% weekly gain.

Bullion is set to register a 3.9% rise this month. US gold futures for December delivery were up 0.5% at $4,221.30 per ounce.

DIGITAL OVERHAUL NEEDED TO TACKLE PAKISTAN'S $36BN LOGISTICS DEFICIT: CAREC FORUM

- Pakistan signs two major MoUs at the forum

BR Web Desk Published November 28, 2025

Pakistan is losing an estimated $36 billion annually due to outdated, largely offline logistics systems, losses that experts say can be reversed only through rapid digitalisation and stronger public–private partnerships.

This was revealed during CAREC Business Forum in Bishkek, where global development partners, including the Asian Development Bank (ADB), renewed commitments to cross-border digital connectivity, the Central Asia Regional Economic Cooperation (CAREC) said in a press release.

The losses in foreign trade due to lack of digitisation in Pakistan were discussed during the international where the ADB has announced plans to invest over $10 billion by 2030 to support projects under the CAREC programme, aiming to build a digitally connected and resilient region.

The urgency for transparency and traceability in trade has grown following the International Monetary Fund (IMF)'s recent identification of an $11 billion discrepancy in Pakistan's trade data, urging Islamabad to modernise reporting and restore global trust.

Addressing the CAREC Business Forum, Founder and CEO of galaxefi Asif Pervez said Pakistan stands at a pivotal moment where technology-driven reforms can unlock significant trade gains and position the country as a digital trade hub for the entire CAREC corridor.

"Pakistan cannot afford to lose $36 billion annually when technology offers a direct solution to overcome these systemic bottlenecks," he said. "The government must act decisively to build a trusted digital ecosystem for regional trade."

His remarks align with findings from the CAREC Institute, which has consistently warned that the region's major trade barrier is not physical infrastructure but the absence of a unified multimodal e-logistics system. While Pakistan Single Window (PSW) has digitised government procedures, nearly 70% of private logistics operations remain manual, keeping Pakistan uncompetitive across global supply chains.

ADB President Masato Kanda told delegates that countries which "connect faster and trade smarter" will lead the next wave of economic growth. He announced that the ADB will quadruple private-sector financing to $13 billion a year by 2030, dedicating 30% of future operations to regional connectivity and digital corridors.

"This connectivity is designed with purpose making commerce smoother, greener and more inclusive," he said.

Pakistan signed two major MoUs at the forum: the CAREC Innovation and Venture Investment Catalyst Facility and the CAREC Digital Corridor Initiative, both aimed at deepening digital cooperation.

During discussions, galaxefi held detailed consultations with Pakistani officials, including Federal Board of Revenue's Syed Shakeel Shah and Ministry of Information Technology & Telecom's Jahanzeb Rahim, who endorsed galaxefi's readiness to close Pakistan's private-sector digitalisation gap. ADB's regional specialists also encouraged galaxefi to register formally with the bank—a process now completed—boosting the platform's institutional standing.

galaxefi has already invested millions in a future-ready architecture featuring AI-powered, faceless operations through its galaxbot and butler modules. Its partnerships with 1LINK, Meezan Bank and PIFFA enable secure digital payments, escrow-based financing and sector-wide adoption. By integrating seamlessly with PSW and Customs systems, galaxefi is positioned to operate as both a National e-Logistics System (NELS) and a regional digital backbone for the CAREC corridor.

"Pakistan must seize this moment," Pervez stressed. "The technology, infrastructure and partnerships already exist. What we now need is decisive alignment from the public sector. This is how we eliminate $36 billion in losses and transform into a competitive regional force."

With ADB scaling investments, CAREC states committing to digital cooperation and the private sector offering ready-made solutions, Pakistan faces a rare window to accelerate economic transformation. The opportunity extends beyond regional supply chains; a modern e-logistics architecture can enable Pakistan to serve as a logistics and digital hub for landlocked Central Asian economies through the deep-sea Gwadar Port.

PAKISTAN'S ECONOMIC OUTLOOK REMAINS CAUTIOUSLY OPTIMISTIC: FINANCE MINISTRY

Written by

Mrs. Anjum Shahnawaz

Islamabad, November 28, 2025 – Pakistan's economic outlook remains cautiously optimistic as key macroeconomic indicators continue to stabilize under ongoing structural reforms, the finance ministry said in its Monthly Economic Report for November 2025.

The ministry noted that industrial activity is strengthening, supported by improved input availability, digital transition, and governance reforms. However, inflation is projected to remain elevated in the range of 5.0–6.0 percent in November due to persistent pressure on food prices and mixed agricultural performance.

According to the report, adequate supplies and government support measures are expected to help maintain stability during the Rabi season. The current account deficit also remains within the anticipated range, backed by steady export growth and robust remittance inflows, despite rising import demand linked to higher production needs.

The ministry highlighted that Pakistan's economy is progressing on a path of gradual stabilization, with early gains emerging from structural reforms. Fiscal discipline remains intact as stronger revenue mobilization and prudent expenditure management help keep finances on track. Public debt dropped by Rs. 1,371 billion, marking the first quarterly decline in over five years, due to the strategic early retirement of expensive debt.

Agriculture performance remained mixed, with increases in sugarcane, mung, and chillies output, while cotton, rice, and maize recorded declines. Agricultural credit disbursement surged by 18.6 percent to Rs. 845.3 billion during Jul–Oct FY2026.

Large-Scale Manufacturing also showed recovery, growing 4.1 percent during Jul–Sep FY2026, with strong contributions from textiles, apparel, petroleum products, automobiles, and food sectors. Cement dispatches rose 15.5 percent, while auto production posted double-digit growth.

Inflation in October rose to 6.2 percent YoY, driven by increases in education, health, clothing, transport, and food costs. Price trends for essential commodities remained mixed, as shown by the Sensitive Price Indicator, which increased 0.73 percent for the week ending November 27.

Fiscal consolidation efforts yielded a federal surplus of Rs. 1,338.2 billion during Jul–Sep FY2026, while the primary surplus improved to Rs. 3,497.3 billion. FBR collections rose 11.4 percent to Rs. 3,834.9 billion in the first four months of FY2026.

The external sector reported increasing trade activity, with goods exports rising 2.0 percent and services exports up 15.9 percent. Remittances grew 9.3 percent to $13.0 billion, led by inflows from Saudi Arabia and the UAE. However, the current account deficit widened to $733 million due to higher imports. Foreign exchange reserves stood at $19.7 billion on November 14.

Monetary indicators showed steady performance as the policy rate remained unchanged at 11 percent. Money supply contracted slightly, and PSX recorded a bearish trend in October, with the KSE-100 Index falling by 3,862 points.

On the social front, overseas worker registrations surged 22.8 percent in October to 90,339, while interest-free loan disbursements and welfare spending under BISP posted significant growth.

Overall, the finance ministry expects Pakistan's economic momentum to continue, supported by reforms, fiscal discipline, and improving industrial performance, despite challenges from inflation and volatile global conditions.

Markets » Energy

GOVT EXPECTED TO SLASH PETROL, HSD PRICES

- Weaker global oil markets and declining refined product prices create ample space for price reduction

BR Web Desk Published November 28, 2025

The government is expected to reduce petroleum product prices from December 1, 2025, as weaker global oil markets and declining refined product prices create ample space for a price reduction.

Latest estimates, provided by Arif Habib Limited (AHL) on Friday, suggest that both major fuels — petrol and high-speed diesel (HSD) — are set for a cut, offering potential relief to motorists and businesses at the start of the month.

According to the data, during the November 17–27 review period, international crude benchmarks continued to ease. Brent averaged $63.43 per barrel, reflecting a drop of 2.5% from the previous cycle, while WTI slipped 1.4% to $59.04.

Arab Light also dropped 2.2% to $65.61 per barrel.

Similarly, petrol shed 2.7% to $74.32 per barrel, and diesel declined 3.8% to $88.76 per barrel.

Based on the pricing formula, diesel prices for the December 1–15 period are projected to decline by Rs6.50 per litre, bringing the new rate near Rs271.94 compared to Rs278.44 in the previous fortnight. Petrol is expected to see a notable reduction of Rs4.15 per litre, with the new price estimated at Rs261.30 versus Rs265.45 earlier.

"As per our estimates, price of HSD is expected to decrease by Rs6.50/ltr, while MS price is expected to decline by Rs4.15/ltr, effective 1st Dec'25," said AHL.

The brokerage house attributed the decline in petroleum prices to weaker international oil markets, with Arab Light decreasing by 2.2% relative to the previous fortnight".

"Moreover, product spreads for HSD and MS contracted by 8% and 6%, respectively," it added.

The Oil and Gas Regulatory Authority (Ogra) is scheduled to submit its summary to the Ministry of Finance by November 30. While the final announcement is still three days away, the government is widely expected to approve the decrease.

BRENT OIL PRICE STABLE, WTI UP 1% AFTER TRADE RESUMES

- WTI crude traded at $59.23 a barrel, up 58 cents, or 0.99%

Reuters Published November 28, 2025

HOUSTON: Brent crude oil futures were flat on Friday while U.S. crude futures ticked higher as drawn-out Russia-Ukraine peace talks kept geopolitical risks elevated and traders kept an eye on Sunday's OPEC+ meeting for clues about potential output changes.

U.S. West Texas Intermediate crude futures resumed trading after being frozen due to a system outage at exchange operator CME Group, blamed on a cooling issue at CyrusOne data centres. Brent oil trades on the Intercontinental Exchange, or ICE.

Front-month Brent crude futures for January, which expire on Friday, were down 6 cents, or 0.09%, at $63.28 a barrel at 10:11 a.m. EDT (1511 GMT). The more active February contract changed hands at $62.96, up 9 cents, or 0.14%.

WTI crude traded at $59.23 a barrel, up 58 cents, or 0.99%, from Wednesday's close. There was no settlement on Thursday due to the Thanksgiving holiday in the United States.

LONGEST LOSING STREAK SINCE 2023

Both contracts are headed for a fourth straight monthly loss, the longest losing streak since 2023, as expectations for higher global supply weighed on prices, despite being up more than 1% for the week.

The strength of fuel-refining profit margins has supported crude demand in some places, but the bearish impact of an expected oil surplus is pressuring prices, said Rystad analyst Janiv Shah.

A survey of 35 economists and analysts by Reuters showed that they expect Brent to average $62.23 per barrel in 2026, down from October's forecast of $63.15. The benchmark has averaged $68.80 per barrel so far in 2025, according to LSEG data.

Signs that a peace deal between Ukraine and Russia might be close pushed oil prices down sharply earlier this week, but they have recovered over the past three sessions as negotiations dragged on.

"Futures had been anticipating some sort of a peace agreement which has kept pressure on prices. Still, little is known at this time, and a no agreement will likely mean even tighter sanctions on Russia's oil exports," said Dennis Kissler, senior vice president of trading at BOK Financial in a note on Friday.

On Sunday, OPEC+ is likely to leave oil output levels unchanged at its meetings and to agree on a mechanism to assess members' maximum production capacity, two delegates from the group and a source familiar with the group's talks told Reuters.

Saudi Arabia, the world's biggest oil exporter, is expected to lower its January crude price for Asian buyers for a second month to its lowest level for five years, under pressure from ample supplies and the surplus outlook, sources told Reuters on Friday.

UNLOCK THE PETROLEUM PRICES PUZZLE: ARE FUEL PRICES SET TO DROP IN DECEMBER 2025?

Written by

Mrs. Anjum Shahnawaz

Islamabad, November 28, 2025 – Pakistanis are closely watching for the government's announcement on petroleum price revisions for the first fortnight of December 2025. Reports suggest that consumers may finally get some relief, with petrol prices expected to decrease by Rs3.70 to Rs6.35 per litre starting December 1, 2025.

Expected Fuel Price Reductions

Preliminary calculations based on international market trends indicate potential reductions across key petroleum products:

• Petrol: Down by Rs3.70 per litre

• High-Speed Diesel (HSD): Down by Rs4.28 per litre

• Kerosene Oil: Down by Rs0.73 per litre

• Light Diesel Oil (LDO): Down by Rs6.35 per litre

After adjustment, petrol could be priced at Rs261.75 per litre, while high-speed diesel may drop to Rs280.12 per litre.

Decision-Making Process

The Oil and Gas Regulatory Authority (OGRA) is expected to submit its pricing summary to the Petroleum Division tomorrow. Subsequently, the Petroleum Division and Ministry of Finance will send their recommendations to Prime Minister Shehbaz Sharif, who will give the final approval.

What Happened in the Previous Fortnight?

In the last pricing review, diesel prices were raised by Rs6 per litre, while petrol prices remained unchanged. This fluctuation has left consumers anticipating whether December will finally bring relief at the pump.

Additional Petroleum Levy for Road Projects

Separately, the Senate was briefed on the additional petroleum levy implemented for road construction projects. According to ARY News, an extra Rs8 per litre on petrol and Rs7 per litre on diesel has been collected since April 16, 2025. Between April 16 and September 30, the government collected Rs66.13 billion from this levy, which continues to be part of petroleum prices.

Takeaways for Readers

• Check Your City's Petrol Price: Will the expected drop reach your local petrol pump?

• Track HSD Rates: High-speed diesel affects transportation and delivery costs nationwide.

• Stay Updated: The official announcement will come Sunday, with prices effective Monday, December 1, 2025.

Consumers are advised to follow government updates closely as fuel prices are set to adjust early next week, potentially providing some relief in the rising cost of living.

Rates

BRINDEX100 AND BR SECTORAL INDICES

KARACHI: BRIndex100 and BR Sectoral Indices on Friday (November 28, 2025). ==================================== BR...

Recorder Report Published about 5 hours ago

KARACHI: BRIndex100 and BR Sectoral Indices on Friday (November 28, 2025).

```
====================================
BR INDICASE AT A GLANCE
====================================
             BRINDEX100
====================================
Day Close:                166,677.70
High:                     167,005.05
Low:                      165,753.36
Net Change:                 1,304.39
Volume (000):                295,625
Value (000):              32,532,524
Makt Cap (000)         4,893,716,000
------------------------------------
BR AUTOMOBILE ASSEMBLER
------------------------------------
Day Close:                 24,593.31
NET CH                  (+) 362.17
------------------------------------
BR CEMENT
------------------------------------
Day Close:                 13,219.33
NET CH                  (+) 224.14
------------------------------------
BR COMMERCIAL BANKS
------------------------------------
Day Close:                 49,419.98
NET CH                  (+) 311.83
------------------------------------
BR POWER GENERATION AND DISTRIBUTION
------------------------------------
Day Close:                 25,938.04
NET CH                  (+) 312.58
------------------------------------
BR OIL AND GAS
------------------------------------
```

```
Day Close:                 14,267.75
NET CH                    (+) 156.90
------------------------------------
BR TECH & COMM
------------------------------------
Day Close:                  3,924.15
NET CH                     (+) 85.18
------------------------------------
As on:              28- November -2025
====================================
```

These indices are available Live on Aaj TV, www.brecorder.com and www.khistocks.com.

For further information please visit www.khistocks.com

KIBOR INTERBANK OFFERED RATES

KARACHI: Kibor interbank offered rates on Friday (November 28, 2025). ========================== KIBOR...

Published about 5 hours ago

KARACHI: Kibor interbank offered rates on Friday (November 28, 2025).

```
==========================
           KIBOR
==========================
Tenor         BID     OFFER
==========================
1-Week       10.84    11.34
2-Week       10.83    11.33
1-Month      10.84    11.34
3-Month      10.88    11.13
6-Month      10.91    11.16
9-Month      10.92    11.42
1-Year       10.93    11.43
==========================
```

Data source: SBP

PSX STAYS BULLISH

Recorder Report Published about 5 hours ago

KARACHI: Pakistan Stock Exchange (PSX) ended the week firmly in bullish territory on Friday, lifted by robust institutional buying and renewed optimism fueled by supportive government policy signals.

The benchmark KSE-100 Index surged by 1,304.39 points, or 0.79 percent, to settle at 166,677.70 compared with the previous close of 165,373.31 points. The index maintained its upward trajectory throughout the session, touching an intraday high of 167,005.05 while its low stood at 165,753.36, underscoring persistent investor confidence and heightened month-end activity.

The BRIndex100 closed at 17,629.12, up 86.36 points or 0.49 percent, with a total volume of 473 million shares. The BRIndex30 ended the session at 55,784.05, rising 579.02 points, or 1.05 percent, on a total turnover of 317 million shares, reflecting heightened investor activity in heavily traded stocks.

According to the Topline Securities, the positive momentum was reinforced by continued institutional interest, which analysts attributed in part to recent buying by local institutions as reflected in National Clearing Company of Pakistan Limited (NCCPL) data. Market sentiment also strengthened following reports that Prime Minister Shehbaz Sharif had directed the Federal Board of Revenue to reduce the super tax rate imposed on large companies—an indication of potential fiscal relief that investors widely welcomed. According to brokerage assessments, major support came from SYS, PPL, HUBC, OGDC, and LUCK, which together contributed 609 points to the benchmark index.

Market capitalization rose to Rs18.87 trillion, up from Rs18.74 trillion a day earlier adding Rs124 billion in market wealth. The ready market recorded turnover of 593 million shares, significantly higher than the previous session's 498 million shares, while traded value surged to Rs41.97 billion from Rs30.59 billion.

Market breadth remained broad-based and positive. In the ready market, 238 companies advanced, 199 declined, and 41 remained unchanged out of 478 traded scrips.

Sui Southern Gas (SSGC-XD) led the ready market with 39.18 million shares traded, closing at Rs39.47. Bank of Punjab followed with 34.17 million shares, ending at Rs 33.96. WorldCall Telecom recorded 32.86 million shares and closed at Rs1.82.

Service Industries Limited emerged as one of the leading gainers, rising by Rs120.13 to close at Rs1,570.21, while Sazgar Engineering Works added Rs75.36 to close at Rs1,776.95. Among major decliners, PIA Holding Company Limited (B) recorded the steepest fall, losing Rs518.50 to close at Rs23,977.00. Unilever Pakistan Foods also declined sharply, shedding Rs300.00 to settle at Rs 29,100.00.

The BR Automobile Assembler Index closed at 24,593.31, recording a net gain of 362.17 points or 1.49%, with a total turnover of 5.87 million shares. The BR Cement Index closed at 13,219.33, up 224.14 points or 1.72%, on a turnover of 40.05 million shares.

The BR Commercial Banks Index closed at 49,419.98, gaining 311.83 points or 0.63%, with a total turnover of 68.04 million shares. The BR Power Generation and Distribution Index closed at 25,938.04, rising 312.58 points or 1.22%, on a turnover of 49.55 million shares.

The BR Oil and Gas Index closed at 14,267.75, up 156.9 points or 1.11%, with a total turnover of 81.37 million shares. The BR Technology & Communication Index closed at 3,924.15, gaining 85.18 points or 2.22%, on a turnover of 89.58 million shares.

With strong liquidity, robust turnover, and continued institutional support, investors ended the week with a renewed sense of optimism. The combination of policy signals, increased local institutional participation, and strong contributions from heavyweight stocks enabled the KSE-100 to extend its upward trajectory as the month drew to a close, positioning the market for continued momentum in the days ahead.

OPEN MARKET FOREX RATES

Updated at: 29/11/2025 7:51 AM (PST)

Currency	Buying	Selling
Australian Dollar	181.75	186
Bahrain Dinar	744.5	754.25
Canadian Dollar	199	204
China Yuan	39.25	39.65
Danish Krone	43.15	43.55
Euro	326.15	329.65
Hong Kong Dollar	35.85	36.1
Indian Rupee	3.10	3.19
Japanese Yen	1.7825	1.8825
Kuwaiti Dinar	911	921
Malaysian Ringgit	66.5	67.1
NewZealand $	156.15	158.15
Norwegians Krone	27.3	27.6
Omani Riyal	729.25	739.25
Qatari Riyal	76.55	77.25
Saudi Riyal	74.95	75.55
Singapore Dollar	215.15	220.15
Swedish Korona	29.1	29.4
Swiss Franc	346.1	348.85
Thai Bhat	8.45	8.6
U.A.E Dirham	76.6	77.35
UK Pound Sterling	372.5	376
US Dollar	281.55	281.65

INTER BANK RATES

Updated at: 29/11/2025 7:51 AM (PST)

Currency	**Bank Buying TT Clean**	**Bank Selling TT & OD**
Australian Dollar	183.30	183.63
Canadian Dollar	199.99	200.35
China Yuan	39.65	39.72
Danish Krone	43.52	43.59
Euro	324.96	325.54
Hong Kong Dollar	36.04	36.10
Japanese Yen	1.7949	1.7981
Saudi Riyal	74.76	74.90
Singapore Dollar	216.32	216.71
Swedish Korona	29.60	29.65
Swiss Franc	348.36	348.98
Thai Bhat	8.72	8.73
UK Pound Sterling	371.32	371.98
US Dollar	280.45	280.95

GOLD RATE

Bullion / Gold Price Today

As on Sat, Nov 29 2025, 02:58 GMT

Metal	Symbol	PKR for 10 Gm	PKR for 1 Tola	PKR for 1 Ounce	
Gold	XAU	376,612	438,814	1,171,415	
Palladium	XPD	129,763	151,195	403,616	
Platinum	XPT	146,003	170,117	454,128	
Silver	XAG	4,830	5,628	15,024	

for local market Gold Rates in Pakistan

Gold Price in Pakistan

As on Sat, Nov 29 2025, 02:58 GMT

Gold Rate	24K Gold	22K Gold	21K Gold	18K Gold
per Tola Gold	Rs. 438800	Rs. 402230	Rs. 383950	Rs. 329100
per 10 Gram	Rs. 376200	Rs. 344847	Rs. 329175	Rs. 282150
per Gram Gold	Rs. 37620	Rs. 34485	Rs. 32918	Rs. 28215
per Ounce	Rs. 1066500	Rs. 977618	Rs. 933188	Rs. 799875

Gold Rate

FOREX.pk offered latest and upto date Gold Rate in Pakistan as per International market for today gold rates in Pakistan you can visit GOLD.pk, We update international market gold rate in every fifteen minutes from authentic sources, Gold rates may be different in every city of Pakistan. Karachi is the main hub of gold market, in Pakistan, Karachi is leading for gold rate, every city follow Karachi Sarafa Bazar Association for gold price, Today gold prices for different cities including Karachi, Lahore, Islamabad, Peshawar, and Quetta are also available on Gold.pk. FOREX.pk is not liable or responsible to any transactions made on the basis of above mentioned gold rate.

* Above Gold rate are taken from International Market so there may be some fluctuation from Local Market you can visit GOLD.pk for uptodate today gold price in Pakistan.

Gold Rates in other Major Currencies

Currency	Symbol	10 Gm	1 Tola	1 Ounce	
China Yuan	CNY	9,461	11,023	29,426	
Euro	EUR	1,152	1,342	3,584	
Japanese Yen	JPY	208,853	243,347	649,615	
Saudi Riyal	SAR	5,011	5,839	15,588	
U.A.E Dirham	AED	4,908	5,718	15,266	
UK Pound Sterling	GBP	1,009	1,176	3,139	
US Dollar	USD	1,336	1,557	4,157	