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SHAHID LEGAL GROUP

SLD NEWS UPDATES

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IN NEWS

Business & Finance » Taxes

FBR BOOSTS BUSINESS CONFIDENCE WITH RS493 BILLION REFUNDS IN FY2024-25

Islamabad, November 9, 2025 – The Federal Board of Revenue (FBR) has reaffirmed its commitment to fostering a business-friendly environment and enhancing revenue generation by ensuring swift processing of refunds and rebates for businesses across Pakistan.

According to the latest fiscal report, the FBR has issued refunds and rebates worth Rs. 493.1 billion during FY 2024-25, marking a 2.2% increase compared to the Rs. 482.3 billion released in the previous financial year. The prompt disbursement aims to support business cash flows and strengthen working capital, aligning with the government's economic growth strategy.

Breakdown of Refunds and Rebates (FY 2024-25 vs FY 2023-24)

Tax Head	FY 2024-25 (Rs. Million)	FY 2023-24 (Rs. Million)	Difference (Rs. Million)	Growth (%)
Direct Taxes	55,505	53,130	2,375	4.5
Sales Tax	404,551	398,192	6,359	1.6
FED	0	513	-513	-100.0
Customs Duty	33,076	30,541	2,535	8.3
Total	493,132	482,376	10,756	2.2

The FBR stated that the timely release of refunds reflects its commitment to transparency, efficiency, and economic facilitation. The initiative also aims to reduce liquidity pressure on exporters and manufacturers, enabling them to reinvest in their operations and stimulate growth.

Officials noted that consistent improvements in refund mechanisms and digital reforms have made the process faster, more transparent, and taxpayer-friendly, reinforcing the government's goal of building trust and ease of doing business in Pakistan.

FBR REPORTS STRONG ENFORCEMENT GAINS IN INCOME TAX COLLECTION FY2024-25

Islamabad, November 9, 2025 – The Federal Board of Revenue (FBR) has released a disaggregated analysis of income tax components for FY2024-25, showing marked improvement in enforcement efforts by field offices.

According to official data, overall income tax collection increased significantly, driven by higher performance in the Collection on Demand category, which rose from Rs. 127 billion in FY2023-24 to Rs. 267 billion in FY2024-25 — an impressive growth of over 110%.

Although collections under withholding tax and advance tax saw marginal declines in percentage share, they still remained the major contributors, representing 59% and 33% of total income tax revenue, respectively. Payments with returns also recorded a steady rise from Rs. 162 billion to Rs. 222 billion.

The FBR noted that the rise in Collection on Demand reflects stronger enforcement, improved compliance, and better audit results by field offices across the country.

Disaggregated Analysis of Components of Income Tax (Rs. Billion)

Sub-Component	FY 2024-25	% Share	FY 2023-24	% Share
Withholding Taxes	3,382	59%	2,739	60%
Advance Tax	1,894	33%	1,530	34%
Payments with Returns	222	4%	162	4%
Collection on Demand	267	5%	127	3%
Total	5,764	100%	4,557	100%

The data underlines Pakistan's continued focus on strengthening tax administration and promoting voluntary compliance.

These enforcement improvements are expected to encourage greater taxpayer compliance, enhance revenue mobilization, and support Pakistan's broader economic stability and fiscal sustainability goals.

PETROLEUM LEVY CONTINUES TO SQUEEZE CITIZENS UNDER FIVE-YEAR IMF-BACKED PLAN

Islamabad, November 7, 2025 — Pakistanis are bracing for yet another financial hit as the federal government plans a sharp increase in the petroleum levy over the next five years — a move designed to meet IMF-backed revenue targets but likely to further strain consumers already battling inflation.

According to official documents, the government aims to raise petroleum levy collection from Rs1.22 trillion in FY2024-25 to a staggering Rs1.96 trillion by FY2029-30 — an increase of Rs740 billion. The plan was developed in consultation with the International Monetary Fund (IMF) as part of Pakistan's long-term fiscal reform agenda.

💰 A steady climb in collections:

The petroleum levy, classified as non-tax revenue, has become a key revenue source for the government. Data shows that collection under this head was Rs294 billion in FY2019-20, crossing the Rs1 trillion mark for the first time in FY2023-24, when the government collected Rs1.019 trillion.

📉 Sales tax relief, but no real ease for citizens

Although the government has kept sales tax exemptions on petroleum products and claimed it helps control inflation, the growing petroleum levy continues to hit consumers directly through fuel prices. The Federal Board of Revenue (FBR) also excluded this exemption from its tax expenditure report for 2023-24, arguing that the levy already substitutes sales tax.

“In FY2022-23, sales tax exemption on POL products was not treated as an expenditure since consumers were already paying the Petroleum Development Levy (PDL),” the FBR clarified in its report.

⚙ What it means for the public

Experts warn that this steady rise in the levy will likely increase fuel costs, pushing up transportation and commodity prices, and further inflating the cost of living. For everyday citizens, the so-called “non-tax revenue” is already feeling like a heavy tax burden in disguise.

Stock & Commodity

WALL STREET WEEK AHEAD: INVESTORS WATCHING US ECONOMIC SIGNS AS MARKET PULLS BACK, TECH TEETERS

Reuters Published November 10, 2025 Updated about 2 hours ago

NEW YORK: Investors will seek clues about the health of the US economy in the coming week following worrisome labor market reports and technology-led turbulence that has knocked the stock market off record highs.

The S&P 500 ended on Friday with a weekly decline after three straight weeks of gains. The benchmark index was last down about 2.4 percent from its all-time closing peak on October 28 even after a generally strong third-quarter earnings season for large US companies. This week, concerns about expensive equity valuations, especially for high-flying stocks linked to enthusiasm over artificial intelligence, were exacerbated by tepid jobs data, including a report that showed surging layoff announcements from US employers.

Alternative data released by private sector bodies have become more important for investors because the US federal shutdown that began on October 1 has limited government releases.

Investors were gauging whether the pullback in equities represented profit-taking and a healthy reset after an extended climb, or the start of a more severe slide. Fears that stocks are in an "AI bubble" have kept Wall Street on edge, with the benchmark S&P 500 up 14 percent year-to-date and 35 percent since its low for the year in April.

The S&P 500 technology sector, which has led the bull market that began more than three years ago, has been hit harder in this latest drawdown, falling about 6 percent since last week. A series of reports on Thursday suggested deteriorating US labor market conditions.

Data from workforce analytics company Revelio Labs showed 9,100 jobs were lost in October, while US employers' planned layoffs soared to over 153,000 last month, global outplacement firm Challenger, Gray & Christmas said. The Chicago Fed estimated that the US jobless rate likely edged up in October to the highest in four years.

That data came a day after the ADP National Employment Report showed private employment rebounded by 42,000 jobs in October.

The Challenger layoffs report, combined with the lack of government jobs data, "raises a red flag in terms of whether or not the labor market has really stabilized," said Peter Cardillo, chief market economist at Spartan Capital Securities in New York.

Next week would have been a busy week of economic data, with government reports due on consumer and producer prices and retail sales. Those releases are poised to be delayed due to the shutdown. Investors will instead seek insight on the economy from traditionally more secondary reports, including the small business optimism index due to be released on Tuesday by the National Federation of Independent Business.

INDONESIA, SINGAPORE STOCKS NOTCH RECORD HIGHS

Reuters Published November 10, 2025 Updated about 2 hours ago

BENGALURU: South Korean stocks posted their sharpest weekly decline in more than eight months on Friday, while Taiwanese shares logged their worst week in nearly three months, as investors grew concerned about the sustainability of the AI-driven rally in tech stocks.

South Korea's KOSPI stock index, one of the standout performers this year, closed 1.8 percent lower after a more than 3 percent drop in intraday trade. It logged a 3.7 percent weekly loss, its steepest since late-February.

Taiwan stocks fell 1 percent, declining 2.1 percent for the week after a 10-week winning streak. The benchmark stock index had surged 9.3 percent in October, driven by an AI-fuelled rush into tech equities.

Markets swung sharply this week as mixed signals from US Federal Reserve officials left investors guessing about its policy outlook and fresh worries over tech valuations and warnings from Wall Street triggered a shake-up in AI-heavy equity markets.

Those concerns raised questions whether the rally built on hopes of imminent Fed easing and AI-fuelled growth may have run ahead of itself, and whether the tech industry's vast spending will ultimately justify the hype.

Markets are cautious after the US tech pullback driven by the OpenAI-linked selloff and renewed uncertainty around AI valuations, with mixed US labour data and hawkish Fed comments adding to the unease, said Billy Leung, investment strategist at Global X ETFs Australia.

The MSCI index of emerging Asia equities and a broader gauge of Asian shares outside Japan both fell about 1 percent and were on pace for their worst weekly performance since early August.

Philippine equities fell nearly 2 percent to their lowest since early October 2022, after data showed third-quarter economic growth came in weaker than expected.

"GDP data added to expectations that the Bangko Sentral ng Pilipinas may still need to remain on easing bias, especially against a subdued inflationary pressure," said Christopher Wong, FX and rates strategist at OCBC.

Indonesian stocks rose 0.5 percent to a fresh high. The benchmark stock index has fared better than its peers throughout the week and has gained 2.6 percent so far.

Asian currencies were largely mixed against a dollar index that edged higher.

The South Korean won lost 0.6 percent, hitting its weakest since April 10. The Malaysian ringgit rose 0.3 percent to its highest in 13 months, a day after its central bank kept the benchmark interest rate unchanged.

SAUDI BOURSE FALLS ON OIL, EARNINGS

Reuters Published November 10, 2025 Updated about 2 hours ago

DUBAI: Stock markets in the Gulf were mixed on Sunday, with the Saudi index falling on soft oil prices and lackluster earnings, while the Egyptian index rose to a new peak.

Saudi Arabia's benchmark index dropped 0.5 percent, hit by a 4.6 percent plunge in Umm Al Qura For Development and Construction Co - falling for a fourth consecutive session.

Elsewhere, oil giant Saudi Aramco dropped 0.5 percent, while Saudi Telecom Company lost 0.7 percent, as the stock traded ex-dividend.

Among other decliners, Saudi Research and Media Group retreated 5.1 percent after posting a third-quarter loss.

On Friday, crude prices recovered from a midday dip on hopes Hungary can use Russian crude oil as Trump met Hungary's Prime Minister Viktor Orban at the White House.

Brent rose 25 cents to settle at USD63.63. In Qatar, the index eased 0.1 percent, with Qatar Islamic Bank losing 0.4 percent.

Outside the Gulf, Egypt's blue-chip index advanced 2.2 percent - hitting a record high - as most of its constituents were in positive territory including Commercial International Bank, which was up 2.3 percent.

Egypt and Qatar signed a partnership deal on Thursday to develop a luxury real estate and tourism project on Egypt's Mediterranean coast, part of Doha's USD7.5 billion investment pledge to Cairo.

UK STOCKS END WEEK IN RED

Reuters Published November 10, 2025 Updated about 2 hours ago

LONDON: London stocks fell on Friday, with IAG among the biggest drags, capping a volatile week dominated by a flurry of corporate earnings and the Bank of England's interest rate decision.

The blue-chip FTSE 100 index finished 0.6 percent lower for the day, recording 0.4 percent losses for the week.

Similarly, the midcap index lost 0.6 percent on Friday, culminating in a 1.9 percent weekly decline.

Travel and leisure stocks declined 3.1 percent, with IAG tumbling 11.6 percent and marking its steepest single-day fall since 2021, after the British Airways owner flagged weakness in the US market.

Rightmove shares plunged 12.5 percent to their lowest since late 2023 as Britain's biggest property portal warned of slower profit growth next year. The broader real estate sector lost 1 percent.

Heavyweight banks added to the market's woes, shedding 1.2 percent. HSBC and Barclays fell about 1 percent each.

On the bright side, ITV jumped 16.6 percent as the broadcaster said it is in preliminary talks with Comcast-owned pay-TV company Sky over a 1.6 billion pound (USD2.15 billion) sale of its television business.

Earlier this week, the Bank of England kept its main lending rate steady at 4 percent.

The British pound, which had been trading at multi-month lows, gained some ground following the central bank's decision, rising 0.2 percent on Friday and positioning for modest weekly gains.

However, major brokerages including Morgan Stanley and Citigroup expect the central bank to deliver a rate cut in its December meeting.

Despite the week's setback, the FTSE 100 remains among Europe's top-performing indexes.

Global equities ran into turbulence this week as concerns over valuations of technology stocks and dimming chances of a Federal Reserve interest rate cut in December hit sentiment.

Back in the UK, the Times reported that Finance Minister Rachel Reeves has told the country's budget watchdog that a rise in personal taxation is among the "major measures" she is preparing to announce in her November 26 budget.

KSE-100 INDEX FALLS 2,038 POINTS AS PSX FACES VOLATILE TRADING WEEK

Karachi, November 8, 2025 – The Pakistan Stock Exchange (PSX) witnessed a turbulent week (November 3–7) as the benchmark KSE-100 Index lost 2,038 points, closing at 159,593 points, down 1.3% week-on-week.

According to Arif Habib Limited, the market saw heavy profit-taking and consolidation throughout the week. Although the index rebounded slightly on Friday, investor sentiment remained cautious amid economic concerns and policy uncertainty.

Economic indicators also added pressure. Pakistan's inflation rate (CPI) for October 2025 climbed to 6.2% year-on-year, the highest since October 2024. In the PIB auction, the government raised PKR 785.2 billion against a target of PKR 400 billion, while yields on 2-5 year papers increased slightly.

In the cement sector, dispatches rose 7.3% year-on-year in October to 4.8 million tons, reflecting higher domestic demand. Meanwhile, urea sales fell 2%, and DAP sales plunged 55%, mainly due to lower imports and weak agricultural activity.

Oil marketing companies (OMC) posted a 2% YoY rise in total sales, led by higher diesel demand, while remittances from overseas Pakistanis grew 12% YoY to USD 3.42 billion in October.

Pakistan's trade deficit widened to USD 3.2 billion in October, as imports surged 20% YoY. The Pakistani rupee showed slight improvement, closing at PKR 280.8 per US dollar.

Market analysts say the PSX's short-term direction will depend on developments related to IMF tranche disbursement and economic policy clarity in the coming weeks.

Business & Finance » Industry

PAKISTANI DELEGATION TO PARTICIPATE IN JGTD 2025 DUBAI

Recorder Report Published November 10, 2025 Updated about 2 hours ago

LAHORE: A delegation from Pakistan will participate in the Jewellery, Gem & Technology Dubai (JGTD) 2025, one of the leading international exhibitions for the gems and jewellery industry, scheduled to be held in Dubai from November 11 to 13.

The relegation is participating under the banner of the Gold & Gems Art Promotion Council of Pakistan (G&GAPCP).

The delegation of Pakistani jewellers will be led by Muhammad Ahmad, President of G&GAPCP). The visit aims to explore new business opportunities, promote Pakistani craftsmanship, and strengthen trade relations with global jewellery markets.

Organized jointly by Informa Markets and the Italian Exhibition Group (IEG), the exhibition will feature over 350 exhibitors from nearly 30 countries and regions, including new participants from Armenia, Kazakhstan, and Jordan. Country pavilions from China, Hong Kong, India, Italy, Sri Lanka, Thailand, Türkiye, and the United States will also showcase a wide range of products.

Business & Finance » Companies

SERVIS TYRES WINS AWARD

Press Release Published about 3 hours ago

LAHORE: Servis Tyres announced that it has been awarded the prestigious “Brand Icon of Pakistan 2025”.

This distinguished honor, received for the second consecutive year, is a powerful testament to our unwavering commitment to excellence and innovation. This back-to-back recognition highlights the deep trust we have built with our customers, partners, and stakeholders.

As an organization “Driven by Excellence,” received this award from former Prime Minister Syed Yousuf Raza Gilan.

This award belongs to our dedicated team and our loyal customers who trust us on every journey. We remain committed to pushing the boundaries of performance and quality.

IT & Telecom

LATEST PRICE OF APPLE IPHONE 16 PRO MAX FROM NOV 9, 2025

The Apple iPhone 16 Pro Max redefines flagship performance, combining elegant design, powerful hardware, and professional-grade camera capabilities to deliver a next-level smartphone experience in 2025.

iPhone 16 Pro Max Price in Pakistan

256GB: Rs 526,500

512GB: Rs 604,500

1TB: Rs 684,500

Premium Design and Build Quality

The iPhone 16 Pro Max comes in Black Titanium, Natural Titanium, White Titanium, and Desert Titanium, showcasing Apple’s signature craftsmanship and durability. Its sleek titanium frame and ceramic shield glass ensure both style and strength, appealing to users who want a perfect blend of performance and luxury.

Professional Camera and Video System

Apple’s latest 48MP Quad-Pixel Fusion Camera allows users to capture professional-quality photos in any lighting condition. The device supports 4K video recording at 120 frames per second, enabling ultra-smooth and cinematic videos. Equipped with Ultra-Wide and 5x Telephoto lenses, it offers unmatched versatility for photography enthusiasts.

Studio-Grade Audio for Creators

The iPhone 16 Pro Max also features studio-quality microphones for crisp, clear audio—ideal for vloggers, podcasters, and content creators who demand professional sound without external equipment.

Unmatched Performance and Innovation

Powered by Apple’s next-generation chipset and enhanced AI features, the iPhone 16 Pro Max delivers exceptional speed, graphics, and battery efficiency. From multitasking to gaming and content creation, it stands as the best premium smartphone in Pakistan for 2025.

Following are the complete specifications of Apple iPhone 16 Pro Max:

SIM Support	Nano-SIM + eSIM
Phone Dimensions	163 x 77.6 x 8.3 mm
Phone Weight	227 g
Operating System	IOS 18
Screen Size	6.9 Inches
Screen Resolution	1329 x 2868 Pixels
Screen Type	Super Retina XDR OLED
Screen Protection	Ceramic Shield glass 2024 gen
Internal Memory	256GB , 512GB ,1TB
RAM	8GB
Card Slot	No
Processor	Apple A18 Pro (3 nm)
GPU	Apple GPU (6-core graphics)
Battery Type	4676mAh
Front Camera	12MP
Front Flash Light	Retina Flash
Front Video Recording	4K Dolby Vision video recording at 24 fps, 25 fps, 30 fps, or 60 fps , 1080p Dolby Vision video recording at 25 fps, 30 fps, or 60 fps , Cinematic mode up to 4K Dolby Vision at 30 fps , ProRes video recording up to 4K at 60 fps , Slo-mo video support for 1080p at 120 fps , Cinematic video stabilization (4K, 1080p, and 720p) , Spatial Audio and stereo recording.
Back Flash Light	Adaptive True Tone flash

Back Camera	48MP + 48MP + 12 MP
Back Video Recording	4K Dolby Vision video recording at 24 fps, 25 fps, 30 fps, 60 fps, 100 fps (Fusion), or 120 fps (Fusion) , 1080p Dolby Vision video recording at 25 fps, 30 fps, 60 fps, or 120 fps (Fusion) , 720p Dolby Vision video recording at 30 fps , Cinematic mode up to 4K HDR at 30 fps , Action mode up to 2.8K at 60 fps , Spatial video recording at 1080p at 30 fps , ProRes video recording up to 4K at 120 fps , Slo-mo video support for 1080p up to 240 fps and 4K Dolby Vision up to 120 fps (Fusion).
Bluetooth	Bluetooth 5.3
3G	Yes
4G/LTE	Yes
5G	Yes
Radio	No
WiFi	Wi-Fi 7
NFC	Yes

DISCLAIMER: PkRevenue has no responsibility for the correct prices. Because prices are subject to change due to variation in Rupee/Dollar parity and imposition of duty and taxes.

REALME C85 PRO LAUNCHING TOMORROW WITH 7000MAH TITAN BATTERY

Realme is all set to launch its latest mid-range smartphone, the Realme C85 Pro, on November 10, bringing flagship-level battery life and rugged durability to budget-conscious users.

The upcoming device features a massive 7000mAh Titan Battery with reverse charging support, positioning it as one of the most powerful smartphones in its class.

Stunning Display and Sleek Design

The Realme C85 Pro boasts a 6.8-inch IPS LCD display with a 144Hz refresh rate and 1200 nits peak brightness, ensuring smooth visuals and vibrant clarity even in bright sunlight. Measuring 166.1 x 77.9 x 8.4 mm and weighing 215 grams, it combines a premium design with a comfortable in-hand experience.

Built for Durability

One of the most remarkable features of the Realme C85 Pro is its IP68 and IP69K ratings, offering complete dust protection and resistance to high-pressure water jets and immersion up to

6 meters for 30 minutes. It also meets MIL-STD-810H military standards, ensuring durability against accidental drops and rough handling — a rare feature in this price segment.

Powerful Performance and Software

Powered by the MediaTek Dimensity 6300 (6nm) chipset, the smartphone runs Android 15 with Realme UI 6.0, offering a seamless and responsive experience. The octa-core CPU and Mali-G57 MC2 GPU handle gaming and multitasking efficiently. It comes with up to 256GB internal storage, expandable via microSD card.

Camera and Connectivity

For photography, the Realme C85 Pro features a 50MP main camera with PDAF support, capable of recording 1080p videos at 120fps, while the 8MP front camera delivers crisp selfies and clear video calls. Connectivity options include Wi-Fi 6, Bluetooth 5.3, NFC, and USB Type-C, along with a side-mounted fingerprint sensor, RGB notification light, and bypass charging support.

Availability and Colors

Available in Green and Purple, the Realme C85 Pro combines power, endurance, and style in one package. With its robust build, high refresh rate display, and huge battery, the new Realme C85 Pro is set to make a strong debut in the competitive mid-range smartphone market tomorrow.

IPHONE 18 SERIES TO FEATURE 24MP SELFIE CAMERA UPGRADE

Apple’s upcoming iPhone 18 lineup is shaping up to bring major camera improvements, according to a new report from JP Morgan analysts.

Just hours after leaks suggested that the iPhone 18 Pro and iPhone 18 Pro Max would sport smaller hole-punch designs for their front cameras, it now appears that all iPhone 18 models will include a significant selfie camera upgrade.

Higher Resolution Selfie Camera

The report claims that the entire iPhone 18 lineup will feature a new 24MP selfie camera — a notable jump from the 18MP front camera found on the current generation. This enhancement promises sharper, more detailed selfies and improved low-light performance. Interestingly, this upgrade was originally rumored for the iPhone 17 series but was reportedly delayed until next year’s models.

Under-Display Face ID and iPhone Fold

In addition to the improved resolution, the iPhone 18 Pro and Pro Max are expected to introduce under-display Face ID technology, reducing the size of the front camera cutout and offering a cleaner, edge-to-edge viewing experience. The upcoming iPhone Fold is also said to feature a

24MP under-display selfie camera for its foldable screen, marking Apple’s entry into advanced display integration.

Entry Models Retain 12MP Sensor

While the flagship models receive these high-end upgrades, the iPhone 17e and iPhone 18e are expected to retain the 12MP selfie sensor, keeping costs down for the more affordable variants.

Launch Timeline

According to the report, Apple plans to unveil the iPhone Air 2, iPhone 18 Pro, and iPhone 18 Pro Max in September 2026. The standard iPhone 18 and the budget-friendly iPhone 18e are expected to launch later, in spring 2027.

If the reports prove accurate, Apple’s iPhone 18 lineup will not only elevate front camera quality but also mark a major step toward fully seamless display technology — a move likely to set new standards for flagship smartphones in 2026 and beyond.

ONEPLUS OPEN RECEIVES ANDROID 16 UPDATE WITH OXYGENOS 16

OnePlus has officially begun rolling out the Android 16-based OxygenOS 16 update for its foldable smartphone, the OnePlus Open. This makes the Open the latest OnePlus device to join the Android 16 lineup, following the OnePlus 12, which received the same update earlier this week.

Currently, the update is rolling out in India, arriving as build CPH2551_16.0.0.201(EX01). OnePlus confirms that the rollout will expand to other regions soon. As with previous major updates, the release is being distributed in batches — meaning some Indian users may receive the OxygenOS 16 update a few days later.

The Android 16 update brings a massive changelog packed with performance enhancements, new customization features, improved security, and AI-powered tools, further optimizing the foldable experience.

OnePlus enthusiasts are encouraged to check for updates manually via Settings > System > Software Update if the notification hasn’t yet appeared. For those eager to dive into the full list of changes, the complete changelog is available via the official OnePlus community source.

With this release, OnePlus continues its commitment to delivering fast and stable updates for its premium devices, ensuring the Open remains one of the most refined foldable smartphones on the market.

The update enhances multitasking, boosts battery efficiency, and refines animations, ensuring a smoother, faster, and more polished OnePlus Open experience.

MARKETS » ENERGY

KE ORGANISES MEGA RECOVERY CAMP

Press Release Published about 3 hours ago

KARACHI: K-Electric organised mega recovery camp in Chanesar Goth. More than 950 consumers were facilitated as they availed various services from KE teams including bill payment solutions, on-spot query resolutions, and assistance in new connection applications. The facilitation camp was also attended by senior area representatives and commended KE's efforts.

Since July KE has conducted over 40 such camps and facilitated over 10,000 consumers at their doorstep.

COPPER GAINS

Reuters Published November 9, 2025

LONDON: Copper prices rose on Friday, supported by signs of easing trade tensions between Washington and Beijing and ignoring, for now, lower copper imports by top metals consumer China.

Benchmark three-month copper on the London Metal Exchange was up 0.6 percent at USD10,744 a metric ton in official open-outcry trading, facing resistance from the 21-day moving average at USD10,776.

The metal used in power and construction has lost 4percent since worries about tighter global supply pushed it to a record high of USD11,200 on October 29.

"Copper demand is still growing, but not as strongly as one would expect as of last month," said Dan Smith, managing director of Commodity Market Analytics.

CRUDE RECOVERS

Reuters Published November 9, 2025

HOUSTON: Crude prices recovered from a midday dip on Friday on hopes Hungary can use Russian crude oil as US President Donald Trump met Hungary's Prime Minister Viktor Orban at the White House.

Brent crude futures settled at USD63.63 a barrel, up 25 cents or 0.39percent. US West Texas Intermediate crude finished at USD59.75 a barrel, up 32 cents, or 0.54percent.

Both benchmarks are poised to register weekly declines of around 2percent as leading global producers raise output. “We’re sort of watching that Trump meeting with Orban to see if some deal comes out that eases sanctions on Lukoil and Rosneft,” said John Kilduff, partner with Again Capital.

“The fact that we’re shutting down flights is taking out a lot of diesel demand,” said Phil Flynn, senior analyst for Price Futures Group.

Rates

PSX SLIPS ON GEOPOLITICS, ECONOMIC CONCERNS

Recorder Review Published about 3 hours ago

KARACHI: The Pakistan Stock Exchange (PSX) endured a lacklustre week as persistent geopolitical uncertainty and weak macroeconomic indicators kept investor sentiment under pressure.

The benchmark KSE-100 Index declined by 2,038 points or 1.3 percent on a week-on-week basis to settle at 159,592.91 points, marking another week of subdued activity across the board.

Market capitalization fell 1.5 percent week-on-week to Rs18.29 trillion, equivalent to US$64.66 billion. Trading volumes remained muted, with the ready market’s average daily turnover declining 7.2 percent to 887 million shares, while traded value slipped 6.2 percent to Rs36.19 billion, or about US$128.68 million.

The BRIndex100 recorded a total weekly turnover of 3.4 billion shares, translating into a daily average volume of around 680 million shares over the five trading sessions. Likewise, the BRIndex30 witnessed an aggregate turnover of 2.18 billion shares, averaging roughly 436 million shares per day during the week ending November 7, 2025.

According to JS Global Research, investors remained wary as external fragilities combined with domestic fiscal and inflationary concerns continued to weigh on the market. On the macroeconomic front, the consumer price index for October 2025 came in at 6.2 percent, exceeding market expectations. The uptick was mainly driven by flood-related supply chain disruptions and the closure of border crossings with Afghanistan, which restricted trade flows and pushed up food prices. The average inflation rate for the first four months of FY26 stood at 4.73 percent.

Meanwhile, the country’s trade deficit widened 56 percent year-on-year to USS3.2 billion in October 2025, taking the cumulative deficit for the first four months of FY26 to USD12.6 billion. Imports rose to USD6.1 billion, the highest monthly level since March 2022, while exports fell 4 percent on an annual basis. Remittance inflows, however, provided some support, improving 12 percent year-on-year to USD3.4 billion during the month.

In the power sector, circular debt grew by Rs79 billion in the first quarter of FY26, reaching Rs1.69 trillion. On the fiscal front, the Federal Board of Revenue recorded another monthly shortfall of Rs76 billion in October, raising the cumulative deficit for 4MFY26 to Rs274 billion, with total tax collections amounting to Rs3.84 trillion.

The government mobilized Rs793 billion in the latest auction of Pakistan Investment Bonds, with yields on the two-year, three-year, and five-year tenors increasing by 14–15 basis points, while the 15-year tenor eased by nine basis points. The State Bank of Pakistan’s foreign exchange reserves increased slightly by USD31 million week-on-week, reaching USD14.51 billion.

Sectoral performance remained mixed, as select industries managed to outperform despite overall weakness in market sentiment. The refinery sector led the gainers with a 5.8 percent weekly rise, followed by automobiles and power, which edged up 1.6 percent and 0.6 percent, respectively. The chemicals and food sectors also posted minor gains. In contrast, banks, cement, oil marketing companies, textiles, and engineering stocks saw notable declines ranging between 2.4 and 3.6 percent. The exploration and production, pharmaceutical, and technology and communication sectors also ended the week in negative territory.

Among individual performers, PSEL emerged as the top gainer of the week, surging 29 percent to close at Rs1,463.75, followed by DHPL, which advanced 21.9 percent to Rs55.36, and ATRL, which rose 9.7 percent to Rs671.41. Other major gainers included TPLRF1, PKGP, NATF, and MTL, with gains ranging from 5 to 9 percent. On the downside, KTML led the laggards with an 11.8 percent drop to Rs49.25, followed by SNGP down 9.5 percent to Rs118.15, ISL down 8 percent to Rs92.54, and IBFL off 7.6 percent to Rs267.54. MEBL, PGLC, and BAFL also ended lower, losing between 5 and 6 percent.

Market observers noted that despite steady remittance inflows and marginal improvement in reserves, investor sentiment is expected to remain cautious in the near term as fiscal and external account pressures persist. Analysts anticipate that clarity on inflation dynamics, policy direction, and global geopolitical developments will be crucial in determining market direction going forward.

FUTURES SPREAD WIDENS TO 11.15PC

Recorder Review Published about 3 hours ago

KARACHI: The futures spread at the Pakistan Stock Exchange (PSX) widened to 11.15 percent during the outgoing week, compared to 7.46 percent in the previous week, reflecting cautious speculative positioning amid declining market participation.

Trading activity in the futures counter contracted notably, as volumes fell 66.1 percent to 206 million shares, while the traded value declined 63.1 percent to Rs11.23 billion.

The sharp fall in turnover suggested a more risk-averse approach by investors ahead of key market and economic triggers.

MARGINAL GAIN FOR ANOTHER WEEK

Recorder Review Published about 3 hours ago

KARACHI: Pakistan rupee posted marginal gain for another week as it appreciated by Re0.09 or 0.03 percent against the US dollar in the inter-bank market.

The local unit closed at 280.82, against 280.91 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

Pakistan's headline inflation clocked in at 6.2% on a year-on-year (YoY) basis in October 2025, showed Pakistan Bureau of Statistics (PBS), a reading higher than the Ministry of Finance estimate of 5-6 percent.

The consumer price index (CPI) was recorded at 5.6 percent in September 2025. The CPI stood at 6.9 percent in October 2024.

The inflow of overseas workers' remittances into Pakistan stood at USD3.4 billion in October 2025.

Remittances increased by nearly 12 percent YoY, compared to USD3.1 billion recorded in the same month last year. On a monthly basis, remittances were up over 7 percent, compared to USD3.2 billion in September.

The SBP foreign exchange reserves increased by USD31 million to USD14.50 billion during the week ended October 31, 2025.

The total liquid foreign reserves held by the country stood at USD19.66 billion as of October 31. Of this, the central bank held USD14.50 billion, while net reserves held by commercial banks amounted to USD5.16 billion.

Open-market rates

In the open market, the PKR gained 14 paise for buying and 10 paise for selling against USD, closing at 281.31 and 281.85, respectively.

Against Euro, the PKR gained 1.51 paisa for buying and 1.34 paisa for selling, closing at 324.09 and 327.41, respectively.

Against UAE Dirham, the PKR gained 6 paise for buying and 11 paise for selling, closing at 76.67 and 77.44, respectively.

Against Saudi Riyal, the PKR gained 4 paise for buying and 3 paise for selling, closing at 74.96 and 75.59, respectively.

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THE RUPEE

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Weekly inter-bank market rates for dollar

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Bid Close Rs. 280.82

Offer Close Rs. 281.02

Bid Open Rs. 280.91

Offer Open Rs. 281.11

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Weekly open-market rates for dollar

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Bid Close Rs. 281.31

Offer Close Rs. 281.85

Bid Open Rs. 281.45

Offer Open Rs. 281.95

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OPEN MARKET FOREX RATES

Updated at: 10/11/2025 8:16 AM (PST)

Currency	Buying	Selling
Australian Dollar	185.65	190.65
Bahrain Dinar	747.1	754.6
Canadian Dollar	205.9	212.9
China Yuan	39.29	39.69
Danish Krone	43.15	43.55
Euro	332.2	335.7
Hong Kong Dollar	36.1	36.45
Indian Rupee	3.10	3.19
Japanese Yen	1.8765	1.9765
Kuwaiti Dinar	914.25	923.25
Malaysian Ringgit	66.8	67.4
NewZealand $	158.25	160.25
Norwegians Krone	27.52	27.82
Omani Riyal	731.7	739.2
Qatari Riyal	77	77.8
Saudi Riyal	75.75	76.35
Singapore Dollar	217.25	222.05
Swedish Korona	29.25	29.55
Swiss Franc	346.65	349.4
Thai Bhat	8.55	8.7
U.A.E Dirham	76.95	77.95
UK Pound Sterling	381.35	384.35
US Dollar	282.6	282.85

INTER BANK RATES

Updated at: 10/11/2025 8:16 AM (PST)

Currency	**Bank Buying TT Clean**	**Bank Selling TT & OD**
Australian Dollar	181.61	181.94
Canadian Dollar	198.77	199.12
China Yuan	39.79	39.86
Danish Krone	43.38	43.46
Euro	323.91	324.48
Hong Kong Dollar	36.25	36.32
Japanese Yen	1.8346	1.8379
Saudi Riyal	74.87	75.00
Singapore Dollar	215.15	215.53
Swedish Korona	29.47	29.52
Swiss Franc	347.71	348.33
Thai Bhat	8.67	8.68
UK Pound Sterling	368.27	368.92
US Dollar	280.75	281.25

GOLD RATE

Bullion / Gold Price Today

As on Mon, Nov 10 2025, 02:58 GMT

Metal	Symbol	PKR for 10 Gm	PKR for 1 Tola	PKR for 1 Ounce
Gold	XAU	361,125	420,769	1,123,242
Palladium	XPD	125,944	146,745	391,736
Platinum	XPT	139,711	162,786	434,558
Silver	XAG	4,362	5,082	13,568

for local market Gold Rates in Pakistan

Gold Price in Pakistan

As on Mon, Nov 10 2025, 02:58 GMT

Gold Rate	24K Gold	22K Gold	21K Gold	18K Gold
per Tola Gold	Rs. 420800	Rs. 385731	Rs. 368200	Rs. 315600
per 10 Gram	Rs. 360700	Rs. 330639	Rs. 315613	Rs. 270525
per Gram Gold	Rs. 36070	Rs. 33064	Rs. 31561	Rs. 27053
per Ounce	Rs. 1022600	Rs. 937377	Rs. 894775	Rs. 766950

Gold Rate

FOREX.pk offered latest and upto date Gold Rate in Pakistan as per International market for today gold rates in Pakistan you can visit GOLD.pk, We update international market gold rate in every fifteen minutes from authentic sources, Gold rates may be different in every city of Pakistan. Karachi is the main hub of gold market, in Pakistan, Karachi is leading for gold rate, every city follow Karachi Sarafa Bazar Association for gold price, Today gold prices for different cities including Karachi, Lahore, Islamabad, Peshawar, and Quetta are also available on Gold.pk. FOREX.pk is not liable or responsible to any transactions made on the basis of above mentioned gold rate.

* Above Gold rate are taken from International Market so there may be some fluctuation from Local Market you can visit GOLD.pk for uptodate today gold price in Pakistan.

Gold Rates in other Major Currencies

Currency	Symbol	10 Gm	1 Tola	1 Ounce	
China Yuan	CNY	9,159	10,671	28,487	
Euro	EUR	1,112	1,295	3,458	
Japanese Yen	JPY	197,302	229,888	613,687	
Saudi Riyal	SAR	4,822	5,619	15,000	
U.A.E Dirham	AED	4,723	5,503	14,690	
UK Pound Sterling	GBP	978	1,139	3,041	
US Dollar	USD	1,286	1,498	4,000	