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SHAHID LEGAL GROUP

SLD NEWS UPDATES

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FBR BLUNDER SPARKS CONFUSION OVER MANUAL TAX RETURN FILING RULES

Islamabad, November 4, 2025 – In a surprising and controversial move, the Federal Board of Revenue (FBR) has proposed making electronic filing of income tax returns mandatory for all individuals, effectively phasing out manual filing completely.

According to a notification issued on November 3, 2025 (SRO 2070(I)/2025), the FBR has introduced draft amendments to the Income Tax Rules, 2002, seeking public feedback within seven days. The proposed amendment to sub-rule (2DD) states:

“In case of an individual, electronic filing of income tax return and withholding statement shall be mandatory.”

This proposal contradicts the FBR’s earlier statement issued just a day before, in which an FBR spokesperson claimed that manual return filing had already been legally discontinued. However, the new SRO clearly shows that the law is still under proposal stage, exposing a major communication blunder within the tax authority.

Under the existing law, only individuals with taxable income exceeding one million rupees or with turnover above fifty million rupees were required to file returns electronically. The FBR’s latest proposal would extend this requirement to all taxpayers, regardless of income level.

Tax experts have raised questions over how FBR could prematurely announce the discontinuation of manual return forms before the proposed amendment becomes law. Critics say the move has created unnecessary confusion among taxpayers and highlighted serious procedural lapses within the organization.

If approved, the decision would mark a major step toward complete digitalization of Pakistan’s tax system, ending decades of manual return filing.

FBR DROPS BOMBSHELL ON RETAILERS WITH NEW SUPPLY CHAIN MONITORING LAW

Islamabad, November 4, 2025 – In a major crackdown move, the Federal Board of Revenue (FBR) has unleashed a sweeping new rule to bring thousands of retailers under digital supply chain surveillance, tightening the noose on tax evasion and undocumented trade.

Through SRO 2071(I)/2025, issued on November 3, the FBR has amended Rule 150Q of the Sales Tax Rules, 2006, effectively expanding its digital monitoring network to cover all key players — from manufacturers and importers to wholesalers and retailers.

Under the new amendment, any retailer whose deductible withholding tax under Sections 236G or 236H of the Income Tax Ordinance, 2001 exceeds Rs100,000 or Rs500,000, will now be mandatorily integrated with the FBR's digital system for tracking sales and purchases.

This reform is part of FBR's aggressive digital transformation agenda, linking retailers directly into the national sales trail system to ensure transparency, traceability, and compliance.

Sources in the FBR revealed that the decision was fueled by an unprecedented surge in withholding tax collection during FY2024–25. The tax under Section 236G (sales to distributors) skyrocketed by 148%, reaching Rs25.35 billion, while Section 236H (sales to retailers) jumped 119%, hitting Rs37.70 billion compared to the previous year.

Officials say the explosive growth clearly shows massive untapped potential within the retail sector — a gap the new monitoring system aims to close once and for all.

With this move, the FBR has sent a clear message: retailers are now officially on the radar.

Markets » Cotton & Textile

COTTON SPOT RATES

Recorder Report Published about 2 hours ago

KARACHI: official KCA spot rates for local dealings in Pakistan rupees on Tuesday, (November 04, 2025)

The kca official spot rate for local dealings in Pakistan rupees

For base grade 3 staple length 1-1/16"
Micronaire value between 3.8 to 4.9 ncl

Rate	Ex-gin for	Upcountry price	Spot rate Ex-Karachi	Spot rate ex. Khi. as on 03-11-2025	Difference Ex-karachi
37.324 KG	15,000	280	15,280	15,280	NIL
Equivalent					
40 KGS	16,075	300	16,375	16,375	NIL

FIRMNESS PREVAILS ON COTTON MARKET

Recorder Report Published about 2 hours ago

LAHORE: The local cotton market on Tuesday remained steady and the trading volume remained a little bit low.

Cotton Analyst Naseem Usman told BUSINESS RECORDER that the rate of new cotton in Sindh is in between Rs 14,800 to Rs 15,550 per maund and the rate of cotton in Punjab is in between Rs 14,800 to Rs 15,400 per maund.

The rate of Phutti in Punjab is in between Rs 7,900 to Rs 8,900 per 40 kg and the rate of Phutti in Sindh is in between Rs 6,700 to Rs 7,800 per 40 kg. The rate of cotton in Balochistan is in between Rs 15,300 to Rs 16,000 per maund. The rate of Phutti is in between Rs 7,700 to Rs 8,900 per maund, The rate of Balochi cotton is in between Rs 15,700 to Rs 16,000 per maund. The rate of Phutti is in between Rs 7,000 to Rs 8,500 per 40 kg.

The rate of Primark cotton is in between Rs 16,700 to Rs 17,000 per maund.

400 bales of Dherki, 400 bales of Mir Pur Khas were sold at Rs 17,000 per maund (Primark), 1600 bales of Sanghar were sold in between Rs 14,800 to Rs 15,000 per maund, 1600 bales of Shahdad Pur were sold in between Rs 15,000 to Rs 15,400 per maund, 1400 bales of Shahdad Pur were sold in between RS 14,900 to Rs 15,000 per maund, 800 bales of Nawab Shah were sold in between Rs 14,750 to Rs 14,800 per maund, 600 bales of Mehrab Pur, 400 bales of Kotri, 400 bales of Rasoolabad, 400 bales of Rohri were sold in between Rs 14,800 to Rs 14,900 per maund , 1400 bales of Tando Adam were sold in between Rs 15,000 to Rs 15,250 per maund, 600 bales of Dera Ghazi Khan were sold at Rs 15,000 per maund (Balocchi), 3400 bales of Fort Abbas were sold in between Rs 15,200 to Rs 15,400 per maund, 600 bales of Marrot were sold in between Rs 15,300 to Rs 15,350 per maund, 2800 bales of Mianwali were sold in between Rs 15,100 to Rs 15,300 per maund, 400 bales of Esa Khail were sold at Rs 15,200 per maund, 1800 bales of Yazman Mandi were sold in between Rs 15,000 to Rs 15,100 per maund, 800 bales of Faqeer Wali were sold at Rs 15,100 per maund, 400 bales of Shuja Abad, 200 bales of Layyah were sold at Rs 15,000 per maund, 200 bales of Tounsa Shareef were sold at Rs 14,675 per maund.

The Spot Rate remained unchanged at Rs 15,000 per maund. Polyester Fiber was available at Rs 325 per kg.

Stock & Commodity

EUROPE’S STOXX 600 SLIDES ON GLOBAL RISK-OFF MOOD, MIXED EARNINGS

- The pan-European STOXX 600 index was down 1.2% at 565.73 points

Reuters Published November 4, 2025

European shares fell on Tuesday to the lowest point in more than two weeks, echoing a broader risk-off mood across global markets, as investors gauged a mixed bag of earnings reports.

The pan-European STOXX 600 index was down 1.2% at 565.73 points, as of 0813 GMT, with all major bourses in the red.

European stocks started the month on a tepid note after recording gains for four consecutive months, as investors weighed multiple prevailing risks.

The lack of official US data due to an ongoing US government shutdown has clouded the outlook for Federal Reserve's rate cuts, while traders are increasingly nervous about the multiple deals struck between major players in the artificial intelligence space.

Back home, corporate third-quarter earnings were also in full swing.

Shares of Edenred slid 8.5% after the French vouchers and benefit cards provider projected its annual core profit growth to slow down in 2026.

Geberit gained 2.2% after the Swiss plumbing materials maker nudged its full-year sales outlook higher.

In the UK, BP reported a smaller-than-expected drop in third-quarter underlying profit, though its shares were trading little changed.

MAJOR GULF MARKETS MIXED ON WEAK OIL, FED RATE OUTLOOK

Reuters Published November 4, 2025

Major stock markets in the Gulf were mixed in early trade on Tuesday, weighed down by sluggish oil prices and fading hopes for a December US rate cut.

The Federal Reserve last week cut interest rates for the second time this year, but Chair Jerome Powell said another reduction this year was "not a foregone conclusion".

Market participants now see a 65% chance of another rate cut in December, down from over 90% prior to Powell's remarks, as per CME's FedWatch Tool.

US monetary policy shifts have a significant impact on Gulf markets, where most currencies are pegged to the dollar.

Saudi Arabia's benchmark index rose 0.2%, helped by a 1.1% rise in Saudi National Bank, the country's biggest lender by assets, and a 1.1% increase in oil behemoth Saudi Aramco.

Aramco reported a third-quarter net profit of 101.02 billion riyals ($26.94 billion), down from 103.4 billion riyals last year.

However, the company raised its 2030 sales gas production capacity growth target to about 80% above 2021 levels, up from its earlier goal of more than 60%. Elsewhere, Saudi Telecom Company gained 0.9%, following an increase in quarterly revenue.

The kingdom's non-oil private sector registered one of its most robust performances since 2014 in October as new orders and hiring surged, a survey showed on Tuesday.

In Abu Dhabi, the index added 0.3%, helped by a 3% jump in Aldar Properties.

Aldar saw a steep fall in the previous two sessions after a Bloomberg report indicated that Alpha Dhabi intended to divest a portion of its stake in the developer.

Dubai's main share index eased 0.1%, hit by a 1.8% fall in top lender Emirates NBD.

Meanwhile, crude oil prices slipped as markets read OPEC+'s decision to pause output hikes in the first quarter as a signal of oversupply in the market.

The Qatari index fell 0.1%, with Qatar Islamic Bank losing 0.7%.

CHINA STOCKS END LOWER AS INVESTORS TAKE PROFITS AMID EARNINGS, POLICY VOID

- China's blue-chip CSI300 Index ended 0.8% lower, while the Shanghai Composite Index lost 0.4%

Reuters Published November 4, 2025

SHANGHAI: China and Hong Kong stocks closed down on Tuesday, as investors took profits on this year's outperformers, rotating into defensive sectors during a lull in corporate earnings and policy signals.

- China's blue-chip CSI300 Index ended 0.8% lower, while the Shanghai Composite Index lost 0.4%. Hong Kong benchmark Hang Seng was down 0.8%.
- China's top-performing A-share sectors in the first three quarters have historically struggled to maintain momentum into the final stretch of the year, UBS analysts said in a note.
- With few corporate disclosures expected over the next 4–5 months, investors are rotating out of this year's winners, narrowing sector valuation gaps and driving a return to more typical pricing, they said.
- "Some investors expect the value stocks to catch up in relative performance in the last two months of 2025 and anti-involution could become the main trade theme in the first quarter of 2026," said UBS analysts. Anti-involution refers to China's pushback against excessive competition.
- Artificial intelligence and biotech stocks have led this year's rally in China's equity markets, but their momentum has waned in recent weeks. The tech-focused STAR50 Index was up 40% this year.

- CSI Banks Index rose more than 2%, while the Healthcare Index and the Non-ferrous Metals Index fell 1.9% and 3.2%, respectively.
- Geopolitical tensions and uncertainty around China's domestic economic recovery continue to weigh on investor sentiment, underscoring appeal of dividend and value sectors, including central state-owned enterprises, analysts at Alliance Bernstein said in a note.
- Tech majors traded in Hong Kong were down nearly 2% despite media reporting that China increased subsidies that cut energy bills by up to half for some of the country's largest data centres.
- The CSI gold industry equity index fell 3.8% after state banks stopped gold product enrolments and China cut gold tax exemption.

AUSTRALIAN SHARES PARE LOSSES AFTER CENBANK HOLDS RATES AS EXPECTED

- The S&P/ASX 200 index was down 0.5% at 8,847.8 points shortly after the policy decision

Reuters Published November 4, 2025

Australian shares trimmed early losses on Tuesday after the central bank left its official cash rate unchanged, as was expected, following a red-hot inflation report last week that left little room to ease policy further.

The S&P/ASX 200 index was down 0.5% at 8,847.8 points shortly after the policy decision, having been trading around 30 points lower than that prior to the rate call.

The Reserve Bank of Australia left its official cash rate at 3.6% after an uncomfortably high third-quarter inflation reading threw any chances of near-term rate cuts out the window.

"Interest rate futures suggest the RBA's rate-cutting cycle has come to an end, pricing in no more cuts in 2025 and 2026," Westpac analysts said in a note before the decision on Tuesday.

Mike Houlahan, a director at FX broker Electus Financial in Auckland, said, "It was a reasonably predictable dovish hold. They cited temporary factors causing that spike in inflation."

Heavyweight miners remained the biggest laggards on the benchmark index on softening iron ore futures.

Weak copper prices due to slowing manufacturing activity in China and a stronger dollar also weighed on investor appetite for miners.

The mining sub-index was on track for a second straight day of losses, falling as much as 1.2%.

BHP Group and Rio Tinto retreated over 1% and 2.3%, respectively, while Fortescue declined about 3%.

Energy stocks were down 0.7% after a more than 3% gain in the past four sessions.

Woodside Energy and Santos fell about half a percentage point each.

Financial stocks slipped 0.3%, with top lender CBA falling 0.7%.

Shares of Novonix plunged as much as 15% to hit a one-month low after a unit of automaker Stellantis terminated its offtake agreement with the battery materials supplier.

New Zealand's benchmark S&P/NZX 50 index was up 0.4% at 13,605.89 points in afternoon trading.

KSE-100 LOSES MOMENTUM, SHEDS OVER 1,500 POINTS

- At close, benchmark index settles at 161,281.77, decrease of 1,521.39 points or 0.93%

BR Web Desk Published November 4, 2025

Selling pressure returned to the Pakistan Stock Exchange (PSX) on Tuesday, with the benchmark KSE-100 index shedding over 1,500 points amid profit-taking.

The market opened on a positive note but quickly lost momentum, with the index moving between an intraday high of 163,384.95 and a low of 161,159.26.

At close, the benchmark index settled at 161,281.77, a decrease of 1,521.39 points or 0.93%.

"After two consecutive sessions of strong gains, the local bourse witnessed renewed bearish sentiment as investors opted for profit-taking," said Topline Securities.

Blue-chip counters, including ENGRO, MARI, BAHL, MCB, and TRG, led the decline, collectively eroding 543 points from the benchmark index, it added.

In a key development, Federal Board of Revenue (FBR) Chairman Rashid Mahmood Langrial ruled out any contingency plan in terms of implementing new taxation measures despite a revenue shortfall of Rs 275 billion during the July-October (2025-26) period.

On Monday, PSX started the week on a strong note, supported by the positive momentum carried over from Friday's session and improved regional sentiment following last week's Pakistan–Afghanistan ceasefire. The benchmark KSE-100 index advanced by 1,171.42 points, or 0.72%, to close at 162,803.16 points.

Internationally, a rise in tech shares lifted Japan's Nikkei and Taiwan's TAIEX to all-time highs on Tuesday, though other markets in the region were lower following their own recent record rallies.

Sentiment was saddled with some weakness in US economic data, while a divergence in views from Federal Reserve officials clouded the outlook for a December interest rate cut.

Australia's stock benchmark sagged to a one-month trough ahead of a central bank policy decision later in the day, with no rate cut expected and traders on the lookout for clues about whether last month's inflation shock has nixed any easing until the second quarter of next year.

Overnight, tech shares buoyed both the US S&P 500 and Nasdaq, though futures pointed to declines of 0.3% and 0.5%, respectively. Japan's Nikkei reversed early declines to rise 0.2% and reach an unprecedented 52,636.87.

Taiwan's TAIEX gained 0.5% to set its own record high.

However, South Korea's KOSPI slid 1.5% after Monday's 2.8% surge when it reached an all-time peak.

Hong Kong's Hang Seng added 0.1%, while Chinese blue chips listed onshore eased 0.1%.

Meanwhile, the Pakistani rupee registered marginal improvement against the US dollar in the inter-bank market on Tuesday. At close, the currency settled at 280.87, a gain of Re0.03 against the greenback.

Volume on the all-share index decreased to 899.41 million from 949.36 million recorded in the previous close. The value of shares declined to Rs37.31 billion from Rs47.58 billion in the previous session.

WorldCall Telecom was the volume leader with 78.87 million shares, followed by Telecard Limited with 76.86 million shares, and K-Electric Ltd with 71.62 million shares.

Shares of 479 companies were traded on Tuesday, of which 133 registered an increase, 314 recorded a fall, and 32 remained unchanged.

WALL ST FALLS AFTER BIG BANKS' CEOS WARN OF MARKET DOWNTURN

Reuters Published about 2 hours ago

NEW YORK: Wall Street's main indexes slipped to more than one-week lows on Tuesday after the CEOs of big US banks warned of a market selloff, fueling worries of stretched tech valuations, while an upbeat sales forecast from AI darling Palantir did not impress.

Chief executives of Wall Street heavyweights Morgan Stanley and Goldman Sachs cautioned that equity markets could be heading for a drawdown of around 10 percent to 15 percent, underscoring growing concerns over sky-high valuations.

"Any time you have markets propelled to these lofty levels or seen the trajectory that... (they have) had, any little piece of news can definitely trigger some sentiment in the other direction," said Charlie Ripley, senior investment strategist for Allianz Investment Management.

"You're going to see people looking for little anecdotal evidence of reasons why they should be reducing risk."

Shares of Palantir Technologies slid 7.5 percent, even as the data analytics company forecast fourth-quarter revenue above analysts' estimates. The stock has gained nearly 400 percent in the last 12 months.

Big Tech stocks also slipped, with Nvidia down 2.3 percent, Alphabet losing 1.8 percent and Microsoft off 0.7 percent. The information technology sector was the biggest drag on the S&P 500, down 1.3 percent.

At 11:36 a.m. ET, the Dow Jones Industrial Average fell 161.30 points, or 0.34 percent, the S&P 500 shed 48.16 points, or 0.70 percent, and the Nasdaq Composite lost 285.68 points, or 1.20 percent.

The CBOE Volatility Index, Wall Street's fear gauge, was near a two-week high.

Indexes touched all-time highs and notched solid gains in October as quarterly reports from Big Tech companies signaled surging AI investments, which powered a bull run in US equities this year.

However, doubts about the circular nature of the spending and the technology's monetization have resurfaced, causing investors to retreat after a breakneck rally in AI-related stocks.

The rally will be under renewed scrutiny with semiconductor company Advanced Micro Devices and Super Micro Computer reporting after the bell on Tuesday.

Third-quarter earnings have been resilient, with more than 83 percent of the S&P 500 companies that reported as of Saturday beating analyst expectations, compared to a long-term average of 67.2 percent, according to LSEG data.

With the US government shutdown matching the record for the longest one ever, private data has found renewed importance for investors and the Federal Reserve alike, with all eyes on Wednesday's ADP National Employment numbers.

Recent conflicting commentary from Fed officials indicated differing perspectives on how to handle the data gap.

Local elections for New York's mayor and governors in New Jersey and Virginia will also be closely tracked.

Among stocks, Uber slid 7.4 percent after the ride-hailing platform missed quarterly operating profit expectations, while Henry Schein gained 9.4 percent after raising its annual profit forecast.

Spotify and US-listed shares of Shopify reversed premarket gains to fall 2.2 percent and 3.9 percent, respectively, after quarterly results.

EUROPE'S STOXX 600 SLIDES ON GLOBAL RISK-OFF MOOD

Reuters Published about 2 hours ago

FRANKFURT: European shares fell on Tuesday to their lowest point in more than two weeks, echoing a broader risk-off mood across global markets, as investors gauged a mixed bag of earnings reports. The pan-European STOXX 600 index was down 1.4 percent at 564.26 points, as of 0929 GMT, with all major bourses in the red.

Basic resources led sectoral declines with a 2.5 percent fall, tracking weak copper prices, while stocks that have rallied earlier this year such as Siemens and ABB also fell over 1.7 percent and 2.5 percent each.

European stocks started the month on a tepid note after recording gains for four consecutive months, as investors weighed multiple prevailing risks. An index reflecting investor nervousness spiked 1.88 points to hit its highest since October 17.

The lack of official US data due to an ongoing government shutdown has clouded the outlook for the Federal Reserve's rate cuts, while traders are increasingly nervous about the multiple deals struck between major players in the artificial intelligence space.

"Europe has been watching the US markets very closely and in fact we're seeing Europe a little bit more down. German equities are down a little bit more off than sort of the S&P (futures) and well it's about the same as tech (nervousness)," said David Morrison, senior market analyst at Trade Nation.

Corporate third-quarter earnings were also in full swing with data by LSEG suggesting US company profitability outperforming European peers.

Shares of Edenred slid 10 percent after the French vouchers and benefit cards provider projected its annual core profit growth to slow down in 2026. Geberit gained 2.1 percent after the Swiss plumbing materials maker nudged its full-year sales outlook higher.

In the UK, BP reported a smaller-than-expected drop in third-quarter underlying profit, though its shares were down 0.8 percent as investors were fed with no updates about its closely watched sale process for its Castrol lubricants unit.

On the macro front, investors will be keen on the monetary policy verdict and commentary on the outlook on interest rates by Sweden's Riksbank later in the day.

NIKKEI LOWER AS ADVANTEST, SOFTBANK GROUP DRAG

Reuters Published about 2 hours ago

TOKYO: Japan's Nikkei share average eased on Tuesday in choppy trade, weighed down by declines in Advantest and SoftBank Group, although strong outlook-driven

gains in some technology stocks helped limit losses. The Nikkei was down 0.1 percent at 52,361.14 by the midday break. The broader Topix rose 0.38 percent to 3,344.48.

Chip-testing equipment maker Advantest lost 3.63 percent and technology investor SoftBank Group fell 1.33 percent, dragging the index the most.

"The Nikkei went up and down today, but sentiment was strong as seen in the gains of the Topix index," said Shuutarou Yasuda, a market analyst at Tokai Tokyo Intelligence Laboratory. "The market momentum was supported by the strong performance of US technology stocks such as Amazon," he said.

The S&P 500 and the Nasdaq closed higher on Monday, with artificial intelligence-related deals driving much of the gains. Amazon rose 4 percent after announcing a USD38 billion deal with OpenAI. Japan's stock market was closed for a public holiday on Monday.

On Tuesday, Tokyo Electron jumped 3.95 percent after the chip-making equipment maker on Friday hiked its operating profit forecast by 2.8 percent for the year ending March 2026.

MOST GULF MARKETS IN RED ON WEAK OIL, FED RATE OUTLOOK

Reuters Published November 4, 2025

Most stock markets in the Gulf closed lower on Tuesday, weighed down by sluggish oil prices and fading hopes for a December U.S. rate cut.

The Federal Reserve last week cut interest rates for the second time this year, but Chair Jerome Powell said another reduction this year was "not a foregone conclusion".

Market participants now see a 65% chance of another rate cut in December, down from over 90% prior to Powell's remarks, according to CME's FedWatch Tool.

U.S. monetary policy shifts have a significant impact on Gulf markets, where most currencies are pegged to the dollar.

Saudi Arabia's benchmark index gave up early gains to end 0.7% lower, falling for a fourth consecutive session, hit by a 1.5% fall in Al Rajhi Bank and a 4.2% slide in ACWA Power Company a day after the firm reported third-quarter profit missing analysts' expectations.

However, oil behemoth Saudi Aramco rose 0.7%. It reported a third-quarter net profit of 101.02 billion riyals ($26.94 billion), down from 103.4 billion riyals last year, and also raised its 2030 production capacity growth target for sale-ready gas to about 80% above 2021 levels, up from an earlier goal of more than 60%.

Among other gainers, Saudi Telecom Company rose 1.5%, following an increase in quarterly revenue.

According to Daniel Takieddine, co-founder and CEO of Sky Links Capital Group, most sectors were in negative territory, weighing on the general performance amid persistent negative market sentiment.

In Abu Dhabi, the index added 0.4%, helped by a 3.1% jump in Aldar Properties .

Aldar saw a steep fall in the previous two sessions after a Bloomberg report indicated that Alpha Dhabi intended to divest a portion of its stake in the developer.

Dubai's main share index eased 0.1%, hit by a 2.7% decline in top lender Emirates NBD .

Meanwhile, crude oil prices slipped as markets read OPEC+'s decision to pause output hikes in the first quarter of next year as a signal of oversupply in the market.

Outside the Gulf, Egypt's blue-chip index advanced 1.1%, hitting an all-time high, with Talaat Moustafa Group Holding jumping 4.8%.

In the previous session, the holding group climbed 4.8%, after its unit launched the development of a new integrated tourism project with an anticipated investment of $788 million.

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Saudi Arabia   dropped 0.7% to 11,398
Abu Dhabi          added 0.3% to 10,058
Dubai           eased 0.1% to 6,013
Qatar           finished flat at 11,028
Egypt           gained 1.1% to 39,066
Bahrain                was flat at 2,078
Oman            declined 1% to 5,616
Kuwait          lost 0.1% to 9,508
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SRI LANKA SHARES END MUTED

- CSE All-Share index settled 0.11% higher at 22,953.49

Reuters Published November 4, 2025

Sri Lankan shares closed little changed on Tuesday, as gains in communication services stocks countered losses in utilities.

The CSE All-Share index settled 0.11% higher at 22,953.49.

Paragon Ceylon gained 25% and was the top percentage gainer on the CSE All-Share, while Ceylon Tea Brokers was the top percentage loser with a 7.8% drop.

Trading volumes on the CSE All-Share index rose to 161.7 million shares from 158.1 million shares in the previous session.

The equity market's turnover fell to 4.41 billion Sri Lankan rupees ($14.57 million) from 5.73 billion rupees in the previous session, according to exchange data.

Foreign investors were net sellers, offloading stocks worth 563.2 million rupees, while domestic investors were net buyers, purchasing shares worth 4.33 billion rupees, the data showed.

Sri Lanka's stock markets will be closed on November 5 for a local holiday.

INDIA'S NSE SETS ASIDE 13 BILLION RUPEES TO SETTLE PENDING REGULATORY CASES

Reuters Published November 4, 2025

BENGALURU: National Stock Exchange of India the operator of the country's biggest bourse, said on Tuesday it has set aside nearly 13 billion rupees ($148 million) to settle cases pending with the markets regulator as it seeks to push ahead with a long-delayed IPO.

NSE, the world's most active derivatives exchange, has been embroiled in litigation with the Securities and Exchange Board of India (SEBI) since 2019, when it was fined 11 billion rupees for failing to provide equitable access to all trading members.

The provision signals an imminent settlement of the pending litigation, which has been one of the biggest hurdles in its long-pending public listing.

Indian shares drop as broader profit booking dampens earnings optimism

The Mumbai-headquartered NSE has been trying to list since 2016, but has been prevented by the regulator's investigations. Its main domestic rival, BSE Ltd listed in 2017.

NSE said it has filed two separate settlement applications for a total amount of 13.87 billion rupees for the cases, for which the stock exchange for the first time has recognised the provision in its second-quarter results.

INDIAN SHARES DROP AS BROADER PROFIT BOOKING DAMPENS EARNINGS OPTIMISM

Reuters Published November 4, 2025

India's equity benchmarks slipped on Tuesday as profit booking led by IT stocks outweighed earnings-driven gains in Bharti Airtel and Titan Company.

The Nifty 50 eased 0.64% to 25,597.65, while the BSE Sensex fell 0.62% to 83,459.15.

Fifteen of the 16 major sectors logged losses. The broader small-caps and mid-caps fell 0.8% and 0.4%, respectively.

Analysts expect the benchmarks to consolidate near current levels after a sharp 4.5% rise in October, that was driven by stable quarterly earnings and strong festival season sales.

“Broad macro indicators reinforce our optimism around a cyclical recovery starting second half of fiscal year 2026, led by discretionary consumption,” Emkay Global Financial Services said.

Investors also awaited clarity on India-U.S. trade talks. Trade Minister Piyush Goyal said last month that India would not accept limits on its trade options or rush into agreements, even as a senior official described a deal with Washington as “very near.”

Markets are closed on Wednesday for a local holiday.

The IT index was among the top two drags on the Nifty on Tuesday, falling 1.1% as mixed signals from U.S. Federal Reserve officials clouded expectations of a December rate cut.

Bharti Airtel rose 1.9% to record high after the country’s second-largest mobile carrier by number of users posted a surge in quarterly profit.

Titan Company gained 2.3% and hit a one-year high after reporting higher-than-expected profit in the September quarter.

Mahindra & Mahindra rose 0.9%, after the automaker posted higher profit on strong sales of sport-utility vehicles, while India’s largest lender State Bank of India added 0.8% as profit rose on proceeds from Yes Bank stake sale.

On the other hand, Hero MotoCorp fell 4.2% after the two-wheeler maker’s domestic wholesale volumes declined 8% on a year-on-year basis in October 2025. Hero MotoCorp was among the top drags in auto index which slipped 0.9%.

KSE-100 INDEX FALLS 1,521 POINTS AS INVESTORS BOOK PROFITS — NOVEMBER 4, 2025

Karachi, November 4, 2025 – The Pakistan Stock Exchange (PSX) witnessed a sharp downturn on Tuesday, as the benchmark KSE-100 index dropped by 1,521 points, driven by heavy profit-taking after consecutive sessions of strong gains.

At the close of trading, the KSE-100 index settled at 161,282 points, down from 162,803 points a day earlier, marking a 0.93% decline. Market analysts attributed the fall to cautious investor sentiment and short-term profit realization following the recent rally.

According to a report by Topline Securities Limited, the market remained under pressure throughout the session, hitting an intraday low of 1,643 points before stabilizing slightly. Major blue-chip stocks including Engro Corporation (ENGRO), Mari Petroleum (MARI), Bank Al Habib (BAHL), MCB Bank (MCB), and TRG Pakistan (TRG) were the top laggards, collectively shaving 543 points off the index.

Despite the downward trend, trading activity remained robust. The market volume surged to 897 million shares, while the total traded value reached Rs. 37.2 billion, showing continued investor participation. WorldCall Telecom (WTL) led the activity chart with 76.8 million shares traded, maintaining its position as the volume leader for the day.

Analysts believe that while short-term volatility may persist, the broader outlook for equities remains positive, supported by improved corporate earnings, stable macroeconomic indicators, and growing investor interest in undervalued sectors.

SECP APPROVES MODERNIZED BOOK BUILDING MECHANISM TO BOOST MARKET TRANSPARENCY

Islamabad, November 4, 2025 – The Securities and Exchange Commission of Pakistan (SECP) has approved a new Book Building Mechanism, marking a major step toward the modernization of Pakistan's capital market.

According to a press release, the SECP's approval finalizes the joint procedures for implementing recent amendments to the Public Offering Regulations, 2017, setting a comprehensive operational framework for book building in Initial Public Offerings (IPOs).

The new system is aimed at ensuring fair price discovery, improving transparency, and enhancing investor confidence, in line with SECP's broader agenda of deepening market participation and strengthening efficiency.

The Pakistan Stock Exchange (PSX) and the National Clearing Company of Pakistan Limited (NCCPL) have jointly developed the upgraded mechanism, which introduces a major structural reform — replacing the traditional Book Runner model with the concept of Eligible Participants (EPs).

Under the revised framework, securities brokers, banks, development finance institutions (DFIs), and mutual funds can now participate directly in the book building process. The enhanced interface allows brokers to onboard clients seamlessly, while banks and DFIs acting as Consultants to the Issue can also register participants for bidding.

Eligible Participants may submit bids for themselves or on behalf of clients, with the option to keep bid visibility disclosed or undisclosed, ensuring flexibility and confidentiality.

By enabling broader participation, the SECP's new mechanism is expected to expand market outreach, enhance efficiency, and strengthen competitiveness. The integrated system leverages PSX's technology and NCCPL's settlement infrastructure, ensuring secure and transparent handling of margin collection, settlement, and refunds in IPOs.

Business & Finance » Money & Banking

ACCESS TO EV, HYBRID VEHICLES: MCB BANK, NEXGEN AUTO LAUNCH AUTO FINANCING PARTNERSHIP

Press Release Published about 3 hours ago

LAHORE: MCB Bank Limited (MCB), one of Pakistan's leading Banks, and NexGen Auto, the exclusive distributor of OMODA and JAECOO vehicles in Pakistan, have announced a strategic partnership to offer highly competitive and discounted auto financing solutions for customers purchasing the all-new JAECOO J7 SHS PHEV and other select OMODA and JAECOO models.

Through MCB's dedicated auto financing platforms, Fleet4U for commercial and fleet buyers and Car4U for individual consumers, customers can now access attractive financing terms designed to make premium, eco-conscious mobility more affordable and accessible. Under the partnership, MCB is offering a mark-up rate of just 1-Year KIBOR + 2 percent, along with an insurance rate of one percent (without tracker, through Adamjee Insurance). NexGen Auto will provide priority delivery, a significant advantage in today's high-demand automotive market.

Adnan Aurangzeb Khan, Head of Consumer Banking at MCB Bank, emphasized the bank's commitment to supporting sustainable and innovative mobility while speaking at the MoU signing ceremony:

"This collaboration with NexGen Auto reflects MCB Bank's vision to empower customers with smarter, greener and more accessible transportation choices. By offering some of the most competitive auto financing rates in the market, especially for cutting-edge vehicles like the JAECOO J7 PHEV, we're not just financing cars; we're accelerating Pakistan's transition towards sustainable mobility."

Muhammad Aqib Zulfiqar, Director at NexGen Auto also added "We're proud to partner with MCB Bank, a trusted name in Pakistan's financial sector, to remove barriers to ownership for our premium, technology-forward vehicles."

Business & Finance » Industry

JUNAID INVITES TRADERS TO INVEST IN SHIPPING SECTOR

N H Zuberi Published about 3 hours ago

KARACHI: Federal Minister for Maritime Affairs Muhammad Junaid Anwar, while highlighting the tremendous potential in Pakistan's shipping and maritime sector,

urged the business community to invest in shipping, as global trade volumes are expected to grow significantly in the coming years.

Speaking at a meeting of Karachi Chamber of Commerce and Industry (KCCI) on Tuesday, the minister invited the business community to bring feasible business proposals to utilise KPT's available land, proposing that the port could act as a strategic partner with investors.

"We have 140 acres of land where we can jointly develop an Industrial Park," he said, adding that the government welcomes both local and foreign investors to participate in the development of Pakistan's most modern terminal. He encouraged the private sector to form a consortium, while assuring that the government will provide land and the private sector will operate the terminal.

Chaudhry appreciated KCCI's longstanding role in representing the business and industrial community of Karachi, and acknowledged the deep institutional connection between shipping agents and KCCI. He assured that as a neutral mediator, he would make every possible effort to find a balanced and mutually beneficial way forward to address the concerns of stakeholders, the business community and the shipping agents.

He declared that the Ministry of Maritime Affairs stands shoulder to shoulder with the business community, stating that if the Karachi Chamber submits a complaint against any terminal or port-related entity, the Ministry will fully support its legitimate demands.

He also highlighted the challenges faced by the Pakistan National Shipping Corporation (PNSC), noting that it alone cannot bear the burden of reducing freight-related losses. He informed that the government plans to increase PNSC's fleet by 50 percent, with agreements for five new vessels already in final stages. While PNSC initially aimed to expand to 30 vessels within three years, he directed that this target be achieved within one year, emphasising the need for rapid modernisation and expansion of the national fleet.

He stated that upon assuming charge of the Ministry, he made a firm decision not to allow real estate dealings on port lands, ensuring that port areas are used strictly for trade, logistics, and industrial development.

Chaudhry noted that if Pakistan's industrial and trade capacity doubles, the ports' operational capacity will automatically reach 100 percent, adding that the government's long-term vision is to achieve full port capacity utilisation by 2047.

INTERNATIONAL MARITIME MOOT OPENS: BLUE ECONOMY POTENTIAL HIGHLIGHTED

Recorder Report Published about 3 hours ago

KARACHI: The International Maritime Conference (IMC-25) opened on Tuesday at the Karachi Expo Centre, bringing together policymakers, naval officers, industry

leaders, and maritime experts from across the world to deliberate on key issues shaping the global maritime landscape.

The two-day conference is being held concurrently with the Pakistan International Maritime Expo and Conference (PIMEC-25) and is organized under the auspices of the Pakistan Navy, in collaboration with the Ministry of Maritime Affairs.

The inaugural session was graced by Federal Minister for Finance and Revenue, Senator Muhammad Aurangzeb, who served as the chief guest. In his keynote address, the minister emphasized the critical role of the maritime sector in Pakistan's economic revival and long-term sustainability. He reaffirmed the government's commitment to unlocking the full potential of the Blue Economy, terming it a cornerstone for national growth and regional trade integration.

Aurangzeb highlighted the importance of public-private partnerships, modernized port infrastructure, and enhanced maritime trade connectivity as essential pillars for strengthening Pakistan's economic resilience. He noted that initiatives under the Blue Economy framework could help generate new employment opportunities, boost exports, and promote environmentally responsible resource management.

Earlier, Rear Admiral Javaid Iqbal (Retd), President (Designate) of the National Institute of Maritime Affairs (NIMA), welcomed the delegates and participants, underscoring the significance of such platforms in shaping maritime policy and contributing to strategic planning. He said the conference provides an opportunity to develop practical recommendations for national and regional cooperation in the maritime domain.

The day's sessions featured addresses and presentations by senior naval officials, maritime strategists, and academic experts, centered on the theme "Harnessing Blue Economy Potential for Sustainable Development." Discussions explored emerging opportunities in maritime security, ocean resource management, technological innovation, and sustainable governance of marine ecosystems.

The conference will continue on Wednesday with thematic sessions, expert panels, and policy dialogues aimed at advancing regional maritime cooperation and sustainable use of ocean resources. A large number of delegates from friendly countries, academia, research institutions, and the maritime industry are attending the event, underscoring Pakistan's growing role as a hub for maritime dialogue and collaboration in the region.

TRANSFORMING ECONOMIC LANDSCAPE: MIAN ZAHID EMPHASISES ROLE OF CPEC-II

Recorder Report Published November 5, 2025 Updated about 2 hours ago

KARACHI: Mian Zahid Hussain, President Pakistan Businessmen and Intellectuals Forum & All Karachi Industrial Alliance, Chairman National Business Group Pakistan, Chairman Policy Advisory Board FPCCI, has emphasized the pivotal role of

the China-Pakistan Economic Corridor (CPEC) Phase II in transforming Pakistan's economic landscape.

Hussain praised the strategic shift to CPEC 2.0, emphasizing industrial cooperation and tech innovation over the infrastructure focus of Phase I. He noted that Phase I effectively tackled the energy crisis and established essential road networks.

"Phase II represents Pakistan's key chance to evolve into a self-sufficient industrial and agricultural hub, shifting towards a knowledge-driven, export-focused economy. With a focus on Special Economic Zones like Allama Iqbal Industrial City and Rashakai SEZ, the aim is to attract FDI and technology transfer for local growth, he added.

Hussain emphasized that SEZs should focus on specialized, high-value industries. By providing infrastructure and incentives, we can attract Chinese industries, boosting supply chains and creating millions of skilled jobs by 2030. Phase II also paves the way for integrating Pakistani products into global markets, enhancing exports.

Mian Zahid Hussain emphasized the importance of agricultural cooperation, which constitutes 25% of GDP and employs 37% of the workforce. CPEC 2.0 aims to initiate a 'Green Revolution' by adopting precision agriculture and modern irrigation, enhancing crop yields and quality for the global market.

The business leader commended CPEC II's alignment with Pakistan's 'Five Es'—Export, Energy, Equity, Environment, and Education—through five new corridors, including Livelihood and Green Corridors, promoting inclusive development.

Mian Zahid emphasized that CPEC Phase II holds significant promise, contingent on stable policies and swift execution. To support this, we must enhance utilities for SEZs, simplify joint venture regulations, and invest in vocational training. Collaboration among government, academia, and business is vital for transforming Pakistan into a trade and manufacturing center.

SUGAR SUPPLY: PSMA BLAMES GOVT POLICIES FOR DISRUPTIONS

Recorder Report Published November 5, 2025 Updated about an hour ago

LAHORE: The Pakistan Sugar Mills Association (PSMA) has alleged that it is receiving complaints from sugar mills situated in different districts that the district administrations concerned are forcing the mills to sell sugar only to government-nominated dealers and are not allowing direct sales to the markets. These measures are creating further sugar supply chain issues in the market.

Besides, it said, with regards to the news circulating about the rising prices of sugar that the government was being informed through various letters and press releases since early October about unnecessary sugar imports and that the FBR portals should be kept open for continuous supply of sugar in the market.

In a statement issued on Tuesday, a PSMA spokesman said the first such letter to the government was written on October 4, while the second and third letters were written on October 9 and October 15 respectively. It was clearly stated in the letters that the government must lift ban on closure of FBR portals at the earliest so that supply of local quality sugar continues in the market and prices remain stable. But the portals remain closed in order to sell low quality imported sugar, which led to shortage of sugar in the market and prices started rising, for which the sugar industry is neither the beneficiary nor responsible.

Ever since the sugar industry has been drawing the government's attention to this important issue and if the industry's requests had been taken into consideration then the current situation would not have arisen. The sugar supply chain was disrupted which is causing prices to rise.

Meanwhile, according to the Secretary Punjab Commodities and Price Department, Punjab has more than 22,000 metric tons of sugar available in stock and ample supplies in the market, Secretary Price Control and Commodities Management Department Dr Kiran Khurshid said while chairing a meeting to review prices of sugar and other essential commodities.

She stated that some profiteers are artificially creating a sense of shortage to sell sugar at higher rates. She said strict action is being taken against such elements, and imported sugar is also being supplied in the market to ensure price stability.

She added that sugar mills will begin crushing sugarcane in the coming days, which is expected to further reduce sugar prices. Dr Khurshid said the department is closely monitoring sugar prices and supply across the province, noting that sugar is currently being sold between Rs179 and Rs200 per kilogram.

Sharing details of the crackdown, she said that since July, a total of 494 cases have been registered against sugar hoarders and profiteers, with 3,673 individuals arrested and fines amounting to Rs50.85 million recovered.

She directed price control magistrates to ensure uninterrupted supply of essential commodities at fixed prices and to show zero tolerance against hoarders and profiteers.

PAKISTAN EYES MARITIME LINK WITH ROMANIA TO ACCESS EUROPEAN MARKETS, BOOST BLUE ECONOMY

BR Web Desk Published November 4, 2025

Federal Minister for Maritime Affairs Muhammad Junaid Anwar Chaudhry has emphasised the need to establish stronger maritime linkages between Pakistani ports

and Romania's Port of Constanta, describing it as a key step toward expanding access to European markets and promoting the country's blue economy.

The development came during a meeting between Chaudhry and Romanian Ambassador Dr Dan Stoenescu at the Pakistan International Maritime Expo and Conference (PIMEC) 2025 on Tuesday.

Rear Admiral Atiq-ur-Rehman, Acting Chairman of the Karachi Port Trust, also attended the meeting, read a statement.

The minister said Pakistan wants to play a bigger role in global maritime trade by building linkages that connect the Middle East, Central Asia, Eastern Europe, and Africa. He highlighted the potential of connecting Pakistani ports with the Port of Constanta in Romania to expand access to European markets and advance the blue economy.

Blue economy a 'game changer' with $100bn potential for Pakistan: Aurangzeb

Chaudhry noted that Pakistan's number of operational ports is expected to rise to six in the coming years, with existing ports reaching full capacity before 2047. Strengthening maritime infrastructure and connectivity, he said, is key to turning Pakistan into a major industrial and trade hub.

During the meeting, both sides discussed capacity building and agreed to explore training and exchange programs in areas such as maritime safety, port operations, environmental management, and digital logistics. The minister said developing a skilled workforce to manage next-generation port systems is central to Pakistan's modernisation plans.

Ambassador Stoenescu praised the quality of Pakistani exports and expressed Romania's interest in importing sports goods, surgical instruments, and agricultural products.

Ahsan opens PIMEC, calls for promoting blue economy

The talks also covered opportunities for private sector participation and investment in port infrastructure. Both sides expressed optimism about opening new trade routes and reinforcing Pakistan's position as a regional maritime hub.

Chaudhry said stronger partnerships with European countries like Romania would help diversify Pakistan's export markets while supporting regional stability through economic cooperation and innovation.

BLUE ECONOMY A 'GAME CHANGER' WITH $100BN POTENTIAL FOR PAKISTAN: AURANGZEB

- Says seafood exports, currently around $500 million, could increase to $2 billion within the next three to four years

BR Web Desk Published November 4, 2025

Federal Minister for Finance and Revenue Muhammad Aurangzeb has termed the blue economy as a 'game changer' for Pakistan's future growth, underscoring its potential to reach $100 billion by 2047 and reaffirming the government's commitment to policy continuity.

He made this statement while delivering a virtual address on Tuesday at the inaugural session of the Pakistan International Maritime Expo & Conference (PIMEC), organised at the Expo Centre Karachi by the Pakistan Navy and the Ministry of Maritime Affairs.

Ahsan Iqbal opens PIMEC, calls for promoting blue economy

Aurangzeb observed that the maritime sector currently contributes only around 0.4 to 0.5% to the national GDP - approximately $1 billion - but holds vast potential for expansion.

The World Bank defines the blue economy as the sustainable use of ocean resources for economic growth, improved livelihoods and jobs, while preserving the health of ocean ecosystems.

He endorsed the Ministry of Maritime Affairs' vision of developing this into a $100 billion blue economy by 2047, coinciding with Pakistan's 100th anniversary and the broader national ambition of becoming a $3 trillion economy. He described this goal as "ambitious but very reachable", supported by a clear and robust roadmap.

The minister underlined the importance of enhancing fisheries and aquaculture through value-added processing, modern cold-chain logistics and international-standard hygiene practices.

"Pakistan's seafood exports, currently around $500 million, could feasibly increase to $2 billion within the next three to four years under the National Fisheries and Aquaculture Policy, which has been developed in strategic partnership with the Food and Agriculture Organization (FAO)," said Aurangzeb.

He assured that the government remains firmly committed to ensuring policy consistency and continuity to see such initiatives through their full cycle.

Aurangzeb further emphasised the modernisation and digitisation of port operations at Karachi, Port Qasim and Gwadar, aligning them with global best practices to strengthen regional trade connectivity. He also highlighted the potential of renewable energy projects, including tidal and offshore wind generation, and the need to explore innovative financing mechanisms such as blue bonds and blended financing to fund sustainable development and conservation initiatives.

In his remarks, Aurangzeb also highlighted the significant progress Pakistan has achieved in recent years toward restoring macroeconomic stability.

He noted that the exchange rate has remained stable, foreign exchange reserves have risen to cover more than two and a half months of imports, over $14 billion.

“Inflation has been a very good story, although we have seen it coming back up slightly because of the unfortunate floods that afflicted the country this year, but it remains in single digits,” said Aurangzeb.

He also pointed out that the policy rate has come down in line with improving inflation, while all three leading global rating agencies have upgraded Pakistan’s outlook to “stable” after nearly three years, reflecting international confidence in the direction of the country’s economic policies.

Government’s economic team unveils progress report on structural reforms, way forward

“After a hiatus of 2.5 years, we have three global rating agencies that are fully aligned not only in terms of upgrades but also outlook, which is stable for Pakistan’s economy,” he said.

Referring to Pakistan’s engagement with the International Monetary Fund (IMF), the minister said that the recently concluded staff-level agreement in Washington further strengthens global confidence in the government’s reform agenda and macroeconomic management.

“We find ourselves in a good spot at this point because there is a confluence of factors,” he said.

The minister said Pakistan should leverage its longstanding relationships with key partners, including China, the United States, and the Gulf countries, particularly Saudi Arabia and the UAE, to shift from government-to-government arrangements toward greater trade and investment flows.

Turning to the blue economy, Aurangzeb observed that the maritime sector currently contributes only around 0.4 to 0.5% to the national GDP - approximately $1 billion - but holds vast potential for expansion.

He endorsed the Ministry of Maritime Affairs’ vision of developing this into a $100 billion blue economy by 2047, coinciding with Pakistan’s 100th anniversary and the broader national ambition of becoming a $3 trillion economy. He described this goal as “ambitious but very reachable”, supported by a clear and robust roadmap.

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KCCI EXPOSES SHIPPING LINES’ DOLLAR OVERCHARGING; MARITIME MINISTER PLEDGES ACTION

Karachi, November 4, 2025 – The Karachi Chamber of Commerce and Industry (KCCI) has strongly criticized the shipping lines’ overcharging practices, accusing them of exploiting importers and traders by charging excessive dollar exchange rates — reportedly as high as Rs296.20 per US dollar, surpassing even hawala/hundi market rates.

During a meeting at the KCCI, Federal Minister for Maritime Affairs Muhammad Junaid Anwar was briefed by KCCI President Muhammad Rehan Hanif, who highlighted severe port congestion and inefficiencies. He urged the government to enforce fair exchange rate practices and greater regulatory oversight of shipping agents.

The minister, acknowledging the chamber’s concerns, assured full government support and emphasized that the Maritime Affairs Ministry stands with the business community. He encouraged private investment in Pakistan’s growing maritime sector, announcing plans to expand the Pakistan National Shipping Corporation (PNSC) fleet by 50 percent, with five new vessels in the pipeline.

Junaid Anwar further proposed developing a 140-acre industrial park at Karachi Port Trust (KPT) under public-private partnership, offering land for industrial expansion while the private sector handles operations. He reiterated his stance against real estate dealings on port lands, ensuring they remain dedicated to trade and logistics.

Business leaders including Zubair Motiwala, Jawed Bilwani, and Anjum Nisar raised key issues such as Karachi’s lack of a bypass road, energy shortages, and the decline of PNSC due to bureaucratic inefficiency. KCCI also renewed its call for a regulatory authority to monitor shipping agents and ensure fair, transparent trade practices.

The minister concluded by assuring that complaints against terminal or port-related entities will receive immediate government attention and that the ministry remains committed to achieving 100% port capacity utilization by 2047.

Technology

HEALTHY DIGITAL HABITS: TIKTOK SUPPORTING FAMILIES WITH SAFETY TOOLS

Recorder Report Published about 3 hours ago

KARACHI: TikTok has introduced a set of tools that allow families to help ensure that teens use the app in a safe and responsible way in Pakistan. After the launch of "Family Pairing Feature", TikTok has released several features to keep families safe and secure in its platform.

Now, Pakistani parents can see their teen's privacy settings and be notified when public videos are posted. These tools help foster family dialogue about online behaviour, healthy screen time, and the appropriateness of what they're viewing. TikTok makes it clear that these tools should not only be used for parental control but are a way to initiate family conversations that can result in teens developing self-awareness and responsible digital habits of creating safety.

Through Family Pairing, parents can use screen-time management tools to set time limits for their teens. Parents have the option to set the daily screen-time limits and schedule breaks. They can also make adjustments to allow or restrict direct messaging, commenting on videos, account discoverability, and who can download videos. From easy setup to digital security, TikTok ensures that the users and communities are safe.

Direct messaging is off by default for accounts of users 16 years of age or younger, and push notifications are muted during night time hours. TikTok unlocks the content feed for users based on responsible age-appropriate content. Screen-time limits of 60 minutes per day are set by default for teens under 18. The system also filters content deemed unsuitable for teens and uses technology to verify that users are placed in the right age-appropriate experience.

Previously, TikTok had introduced a new in-app Guided Meditation feature earlier this year aimed at making mindfulness practices more accessible to people of all ages. Integrated within the existing Sleep Hours setting, this feature encourages users to wind down at night through calming, guided exercises designed to support better sleep and emotional balance. For users under 18, the feature is automatically enabled, replacing the For You Feed with a meditation prompt after 10 pm. to help promote healthy screen time habits. Adults can manually activate the feature through their Screen Time settings.

Through these tools, TikTok aims to support both teens and adults in creating personalized routines that maximize enjoyment while minimizing potential negative effects associated with extended screen time.

INDIA TRIBUNAL LIFTS WHATSAPP DATA-SHARING BAN, UPHOLDS META FINE

Reuters Published November 4, 2025

An Indian appeals tribunal on Tuesday set aside an antitrust watchdog's five-year ban on Meta-owned WhatsApp sharing user data with other Meta entities for advertising, marking a partial win for the U.S. tech major, but upheld a fine.

WhatsApp had challenged the Competition Commission of India's November 2024 ban on data sharing between WhatsApp and other Meta entities, warning it may have to roll back some features.

Meta also criticised the CCI for not having the "technical expertise" to understand the ramifications of its order.

The National Company Law Appellate Tribunal (NCLAT) lifted the data-sharing ban, noting that "the rationale for the…ban was missing altogether".

However, it upheld the $25.4 million fine that the CCI had imposed, saying Meta abused its dominance by imposing unfair conditions.

Meta did not immediately respond to a Reuters request for comment.

The case began in 2021 amid criticism of WhatsApp's privacy policy changes, with the CCI's probe finding that the policy pushed users to accept the change or risk losing access to the service.

India is Meta's biggest market with the highest number of users on Facebook, Instagram, and WhatsApp worldwide.

US AI FIRM PALANTIR ANNOUNCES JOINT VENTURE IN DUBAI

AFP Published November 4, 2025

DUBAI: US software firm Palantir launched a joint venture with the Dubai government's investment arm on Tuesday, as the United Arab Emirates continues its push into AI.

The joint venture, named Aither, was unveiled a day after Microsoft announced $15.2 billion in AI and cloud computing investments in the UAE, which seeks to become a global leader in artificial intelligence.

Palantir and Dubai Holding will extend their existing cooperation since early 2024 with Aither, which will "serve as a national platform to accelerate AI adoption across Dubai's priority industries", a statement said.

"Aither will help accelerate the nation's ambition to establish global leadership in applied AI," it added.

OpenAI, Amazon strike USD38bn agreement for ChatGPT maker to use AWS

Few details and no timeline were given for the venture.

Palantir, a data analysis and artificial intelligence company, has a reach that spans the global economy, with banks, hospitals, the US government and the Israeli military among its ever-expanding client roster.

It has stirred controversy for its work in defence as well as over its conservative co-founder Peter Thiel, who has close ties to the Trump administration.

Thiel, who has played a major role in Silicon Valley's rightward shift, co-founded the company with others in 2003, with CIA backing.

In August, the firm won a contract to run US army software and data worth up to $10 billion.

The same month, Amnesty International accused US authorities of using AI tools from Palantir and Babel Street to monitor immigrants and target non-citizens at demonstrations supporting Palestinians.

In May, US President Donald Trump came to the UAE as part of his first foreign tour abroad in the Gulf, inking AI agreements that will see the UAE invest in US data centres.

NINTENDO HIKES OPERATING FORECAST BY 16%

Reuters Published November 4, 2025

TOKYO: Nintendo on Tuesday hiked its operating profit forecast by 16% to 370 billion yen ($2.45 billion) for the financial year ending March 2026.

The Kyoto-based gaming company also said it has raised its sales forecast for the Switch 2 gaming device to 19 million units from 15 million units.

The successor to the hit home-portable Switch went on sale in the midst of US President Donald Trump's trade war, testing Nintendo's supply chain management.

While the hybrid home-portable gaming device is widely expected to be a success, investors have been weighing the likely strength of its sales momentum.

Upcoming games to support demand into the key year-end shopping season include "Pokemon Legends: Z-A" and "Kirby Air Riders".

PTA COMPLETES QOS SURVEY FOR FIXED-LINE BROADBAND IN PAKISTAN

Written by

Hamza Shahnawaz

The Pakistan Telecommunication Authority (PTA) has released the results of its Quality of Service (QoS) survey for fixed-line broadband services conducted across Pakistan in the third quarter of 2025.

The nationwide assessment covered 34 major cities, including regions in Azad Jammu & Kashmir (AJK) and Gilgit-Baltistan (GB), aiming to evaluate the performance and reliability of Broadband Service Providers (BSPs).

According to PTA, the survey was carried out to ensure users receive high-quality and dependable internet connectivity. The authority examined several key performance indicators (KPIs), such as network availability, jitter, and latency across both local and international networks. These benchmarks are essential in determining the overall customer experience and efficiency of broadband services.

The findings show that most BSPs in Pakistan were able to meet fundamental performance standards. However, the report highlighted areas needing improvement. Some providers experienced network congestion during peak usage hours, resulting in slower internet speeds and reduced service quality. High bandwidth consumption during busy periods particularly affected user experience, with noticeable drops in connection stability and load handling.

Additionally, elevated latency levels were observed in both local and international segments, indicating possible issues in network routing and backbone infrastructure. Such challenges can negatively impact online activities, including video streaming, gaming, remote work, and communication services.

PTA has advised the concerned operators to take corrective steps to enhance network quality and improve overall service delivery. The authority emphasized the importance of consistent upgrades and optimization to support Pakistan's growing digital ecosystem, especially as nationwide demand for high-speed internet continues to rise.

Users and stakeholders can access the full detailed survey findings on PTA's official website. PTA reiterated its commitment to monitoring broadband performance regularly to ensure customers across the country benefit from reliable and high-performing internet services.

The latest QoS survey demonstrates Pakistan's ongoing efforts to strengthen digital infrastructure, enhance internet quality, and support a more connected future. With continuous evaluation and regulatory oversight, the PTA aims to encourage service providers to maintain global standards and meet increasing user expectations for fast and dependable broadband connectivity.

APPLE PLANNING MAJOR AI UPGRADES WITH IOS 27

Written by

Hamza Shahnawaz

Apple is preparing to bring significant advancements to its artificial intelligence platform, Apple Intelligence, with the release of iOS 27, according to a new report.

While Apple is already set to debut an improved Siri experience with iOS 26.4 in spring 2026, the next major operating system update could introduce even deeper AI features across iPhones and iPads.

The report comes from Bloomberg's Mark Gurman, a trusted source for Apple-related developments. Gurman claims that iOS 27 and iPadOS 27 will include "major updates" to the Apple Intelligence suite and further enhance Apple's overall AI strategy. Though details remain under wraps, the upgrade is expected to strengthen Apple's position in the rapidly evolving AI market.

Apple Intelligence, announced at WWDC 2024, marked the company's official push into generative AI. However, despite promising features like enhanced language tools, creative support, and smarter Siri suggestions,

Apple's AI efforts still trail behind competitors such as Google and Samsung — particularly in mobile AI implementation. With rivals already integrating AI deeply into their ecosystems, Apple is under pressure to accelerate innovation.

Before iOS 27 arrives, Apple plans to roll out iOS 26.4 next spring. This update will reportedly introduce a significantly more capable Siri, powered in part by Google's advanced AI technology. The revamped voice assistant is expected to offer more natural interaction, improved task automation, and greater device intelligence, setting the stage for Apple's wider AI plans.

iOS 27 and iPadOS 27 are expected to be officially unveiled at Apple's Worldwide Developers Conference (WWDC) in June 2026, alongside early developer previews. The full public release is slated for September 2026, launching alongside the next-generation iPhone 18 lineup.

With industry competition heating up, Apple's next steps in artificial intelligence could play a crucial role in shaping the future of its products. Users and analysts alike will be watching closely to see whether Apple's upcoming AI upgrades can finally put the company at the forefront of the global AI race.

HONOR X5C PLUS DEBUTS IN PAKISTAN FOR RS24,999

Written by

Hamza Shahnawaz

Honor has officially introduced the Honor X5c Plus in Pakistan, offering users a value-packed smartphone with a long-lasting battery, large display, and impressive camera capabilities — all at an affordable price tag of Rs. 24,999.

Designed for budget-conscious consumers, the latest mid-range addition brings modern features and stylish design to the entry segment.

The Honor X5c Plus is powered by the MediaTek Helio G81 chipset paired with an octa-core CPU and Mali-G52 MC2 GPU, making it capable of handling everyday multitasking, social apps, and light gaming effortlessly. It runs Android 15 with MagicOS 9.0, giving users the latest software experience right out of the box.

The device sports a 6.74-inch TFT LCD display with a 720×1600-pixel resolution, delivering vibrant visuals for streaming, browsing, and scrolling. While not Full HD, the screen is well-suited for everyday usage and media consumption.

Storage is generous for the price segment with 128GB internal storage and 4GB RAM (expandable with Honor’s RAM Turbo tech), along with support for microSDXC cards for additional space. This setup ensures smooth performance and enough storage for apps, photos, and files.

For photography, the Honor X5c Plus packs a 50MP main camera with PDAF, accompanied by a secondary portrait lens and LED flash. The phone supports 1080p video recording at 30fps. On the front, a 5MP selfie camera handles video calls and selfies.

One of the standout features is its 5260mAh battery, promising full-day usage on a single charge. The device supports 15W charging, which may not be the fastest but ensures efficient battery support for daily needs.

Additional highlights include 4G LTE, dual SIM support, side-mounted fingerprint scanner, USB-C with OTG, FM Radio, 3.5mm headphone jack, and IP-rated splash resistance. NFC support varies by region.

The Honor X5c Plus is available in Ocean Cyan and Midnight Black color options, offering a sleek and modern look. Competing in the crowded entry-mid market, this device delivers solid performance, strong battery life, and ample storage — making it a compelling choice for budget buyers in Pakistan.

SAMSUNG TRI-FOLD SMARTPHONE REVEALED IN NEW HANDS-ON VIDEO

Written by

Hamza Shahnawaz

Samsung is moving closer to a new era of foldable technology, and fresh footage has now given us the most detailed look yet at the company’s first tri-fold smartphone prototype.

After being briefly showcased behind glass at the 2025 K-Tech Showcase last week, the innovative device has surfaced in a hands-on video shared by SBS News and Omokgyo Electronics, revealing its design and folding mechanism from multiple angles.

The unnamed device — rumored to launch as the Samsung Galaxy Z TriFold — features a dual-hinge setup, allowing the screen to fold in two places. When folded, the dual-hinge system is clearly visible on both sides of the display, with the hinge on the left appearing noticeably wider than the one on the right. This three-panel folding system enables the device to transform from a compact smartphone into a large 10-inch tablet-style device when fully unfolded.

The new video highlights how the cover screen remains on the right side when the device is expanded, while the remaining two screens open to create a seamless extended display. Despite its complex structure, the tri-fold appears surprisingly slim when unfolded — a notable engineering achievement given the multiple layers and hinges involved.

Externally, the prototype features a secondary display on the back, accompanied by a triple-camera setup and LED flash, similar in design to the Galaxy Z Fold7 camera module. The right side houses the power button — which reportedly doubles as a fingerprint scanner — along with volume controls, mirroring Samsung's current foldable layout.

Samsung has not yet confirmed technical specifications, launch timelines, or final branding for the tri-fold device. However, this latest preview suggests the company is preparing to push foldable smartphone technology to a new level, potentially setting the stage for a major product reveal in 2026.

As foldable devices continue gaining momentum globally, Samsung's tri-fold innovation could mark the next big leap in mobile design — offering users the versatility of both smartphone and tablet formats in a single device. More details are expected in the coming months as Samsung continues refining its multi-fold display technology.

Business & Finance » Companies

PQAMC ANNOUNCES MONTHLY DIVIDEND FOR PQMIP

Recorder Report Published November 5, 2025 Updated about 3 hours ago

KARACHI: Pak-Qatar Asset Management Company Limited (PQAMC) is a leading dedicated Islamic Asset Management Company in Pakistan, and part of Pak-Qatar Group, which is Pakistan's Pioneer and Premier Islamic financial services group. PQAMC has recently announced the monthly dividend of Pak-Qatar Monthly Income Plan (PQMIP) under PQAMC's Shariah-Compliant Income Fund. The plan is also amongst the highest return paying plan in the category.

PQMIP announced a dividend of PKR 0.6900 per unit for the month of October 2025, earned as on October 28, 2025. PQAMC has recently achieved an upgrade to AM2 with a 'Positive Outlook' from PACRA.

The Chief Executive Officer of Pak-Qatar Asset Management Company Limited Farhan Shaukat has approved the distribution of dividends for the month of October 2025, under the authority delegated to him by the Board of Directors.

Farhan Shaukat stated that: “We are delighted to announce this distribution to the unit-holders of PQMIP. This reflects the strength of our investment strategy, consistent performance, and commitment to creating long-term value for our Participants. We are also pleased with the recent rating upgrades, which reaffirm the trust and confidence placed in PQAMC by our stakeholders.”

Pak-Qatar Group remains committed to contributing to Pakistan’s economy through innovative, Shariah-compliant investment solutions and sustainable financial growth. The stakeholders can also review the performance of Pak-Qatar Monthly Income Plan on the website of the Mutual Funds Association of Pakistan (MUFAP).

INDIAN BUDGET AIRLINE INDIGO POSTS WIDER LOSS ON HIGHER FOREX COSTS

Reuters Published November 4, 2025

Indian budget carrier IndiGo posted a wider second-quarter loss on Tuesday, hurt by a jump in foreign exchange costs.

Standalone quarterly loss widened to 26.14 billion rupees ($297.40 million) from 9.89 billion rupees a year ago.

IndiGo’s total expenses jumped 18.5% in the second quarter, with forex costs surging to 29.05 billion rupees and accounting for 13.1% of expenses.

“The year began with significant external challenges across the industry, but we saw stabilization in July and a strong recovery through August and September”, CEO Pieter Elbers said in a statement.

IndiGo said it expects third-quarter capacity to grow in the high teens and has expanded its operational plans for the second half to meet rising demand.

The airline’s revenue from operations rose to 185.55 billion rupees from 169.70 billion rupees a year ago.

LESCO RECOVERS RS33M; ARRESTS 24 IN OCTOBER

Recorder Report Published about 3 hours ago

LAHORE: The Lahore Electric Supply Company (Lesco) has recovered over Rs 33.8 million from defaulters and arrested 24 persons on charges of power-theft during the month of October.

According to the Lesco, coordinated operations are being conducted in collaboration with police and Rangers, ensuring prompt and decisive action on every reported case of power-theft.

According to statistics released by Lesco, the company, between October 1 and October 31, received more than 4,000 complaints related to electricity theft. These included 4,313 domestic, 98 commercial, 29 agricultural, and four industrial cases.

The company submitted over 4,377 requests for FIR registration, of which 2,284 FIRs were successfully lodged. During these operations, 24 individuals involved in electricity theft were also arrested. The Lesco teams detected electricity theft amounting to 4,416,183 units, leading to the issuance of detection bills worth over Rs 158.9 million.

INDIA'S ADANI ENTERPRISES POSTS SECOND-QUARTER PROFIT DROP ON COAL TRADING WEAKNESS

Reuters Published November 4, 2025

Adani Enterprises reported a drop in second-quarter adjusted profit on Tuesday as weakness in its core coal trading business offset gains in renewable energy, even as its board approved a 250 billion rupee ($2.8 billion) rights issue.

Profit before exceptional items and tax at the flagship firm of India's Adani Group dropped to 8.14 billion rupees ($92.6 million) for the quarter ended Sept. 30, from 24.09 billion rupees a year earlier.

The company recorded an exceptional gain of 35.83 billion rupees in the quarter related to the sale of stake in AWL Agri Business, formerly known as Adani Wilmar.

Coal-fired power generation, which typically contributes to about three-quarters of the country's annual electricity output, has been declining due to the rapid growth of the renewables sector, reflecting a shift in fuel use patterns as the country moves to greener forms of energy.

Adani Power emerges as lowest bidder for 3.2 GW coal tender in India's Assam state

The ports-to-power conglomerate's coal trading business is its biggest segment, contributing a major portion of its overall revenue.

It reported a near 29% fall in revenue to 66.58 billion rupees in the reporting quarter, lagging behind others in the past six quarters.

The decline outweighed the growth in Adani Enterproses' new energy segment and airport segment, which recorded 3.7% and 42.7% rise in revenue in the quarter.

The new energy segment includes solar manufacturing and wind turbine businesses.

Adani Enterprises' consolidated revenue from operations fell 6% to 212.49 billion rupees.

Shares of the company dropped as much as 3.1% after results and closed 1.9% lower.

INDIA'S CLEAN INDUSTRY PIPELINE HAMPERED BY FINANCING, REGULATORY DELAYS, REPORT SAYS

Reuters Published November 4, 2025

NEW DELHI: India's push to lead the clean industrial transition among emerging economies is facing significant hurdles, despite having one of the largest project pipelines, a new report by the clean industry alliance Mission Possible Partnership shows.

India has 53 clean industry projects in development, tied with Australia for the highest number in the "new industrial sunbelt," a group of renewables rich countries seen as key to the next wave of global decarbonisation.

However, only two of these projects have reached final investment decision this year, the Mission Possible Partnership, which is an alliance of companies and climate action organizations focusing on advancing decarbonisation in high-emission sectors, said.

Outdated construction rules and slow regulatory changes are holding back India's cement industry from adopting cleaner technologies such as calcined clay and low carbon cement blends, the report said. High financing costs in emerging markets such as India limit the bankability of clean industry projects, it added.

Novo Holdings sharpens India focus with bigger bets on niche hospitals

Some projects in India have already lined up buyers for clean energy and partial funding, but are still waiting for clear rules, permits and access to power transmission and other infrastructure, the study said.

The report also pointed to the lack of demand side regulation in India, such as blending mandates or green procurement rules, which are critical to creating markets for clean industrial products.

The study identified 70 projects outside China as "poised" for investment, representing a $140 billion global opportunity, with India among key markets.

But the report warned that without enabling policy frameworks, India risks missing out on the industrial transformation already underway in other regions.

China, in comparison, accounted for 12 of the 19 clean industry final investment decisions recorded globally this year, the report said.

NOVO HOLDINGS SHARPENS INDIA FOCUS WITH BIGGER BETS ON NICHE HOSPITALS

Reuters Published November 4, 2025

HYDERABAD: Novo Holdings, which controls obesity drugmaker Novo Nordisk is sharpening its focus on India, targeting single-specialty hospitals and contract drugmakers to tap high-growth healthcare segments, according to a senior company executive.

Patients in the world's most populous nation are increasingly preferring specialised amenities, which some analysts and industry insiders say will form the bedrock of demand in the Indian healthcare market. The sector is also booming with increasing private and foreign investments.

Novo Holdings, which had 142 billion euros ($165.60 billion) in assets under management by 2024-end, is in talks with several Indian companies, Amit Kakar, managing partner and head of Asia, told Reuters in an interview this week.

The life sciences investment powerhouse that manages assets for the Novo Nordisk Foundation, one of the world's biggest philanthropic bodies, holds 77% voting control in Novo Nordisk, the maker of obesity drug Wegovy and diabetes treatment Ozempic.

"When we first started investing (in India), our average ticket size was $20 million-$30 million. Now, it's between $50 million and $125 million. So clearly, we're doing bigger deals," Kakar said, adding that Novo had set up a dedicated team in Mumbai to deepen its presence.

Novo is also exploring India's budding medical technology sector for investments in the long run, Kakar said.

Novo, whose largest Asia investment to-date has been a minority stake in India's Manipal Hospitals in 2024, is focused on specialised healthcare and complex drug manufacturing.

Kakar called single-specialty hospitals - smaller facilities offering care in areas such as oncology, mother and child health, and nephrology - the "next phase" in hospital care.

"If you look at a lot of hospital care, it is moving outside the big hospital," he said.

The segment is projected to reach $40.14 billion by 2032 from $16.2 billion in 2024, driven by rising health awareness and chronic disease prevalence, according to Credence Research.

Novo is also exploring investments in contract drugmakers, especially those focused on making complex biological drugs used in the treatment of serious illnesses like cancer.

Other areas of interest include senior care and step-down care or support for patients recovering from major surgeries or cardiac events who no longer need intensive care.

VOLVO CARS' SALES FALL 2% IN OCTOBER, SAYS MARKET REMAINS CHALLENGING

Reuters Published November 4, 2025

COPENHAGEN: Volvo Cars sold 60,455 cars in October, down 2% compared to the same period last year, the Sweden-based company said on Tuesday. "This month's sales figures reflect the challenging market conditions that continue to impact our business," Chief Commercial Officer Erik Severinson said in a statement.

"In the United States, the phase-out of EV (electric vehicle) tax credits is the driver of the softer figures for the month, which is impacting not only Volvo Cars but the automotive industry at large," he said.

Volvo Cars, which is majority-owned by China's Geely, said in a statement sales of fully electric cars rose 4% to account for 23% of total sales volumes.

Sales of electrified cars as a whole, also including plug-in hybrids, were down 1% and accounted for 49% of total sales volumes.

OILBOY ENERGY REDIRECTS RS250MN FUNDS TO EXPAND TRADING OPERATIONS

Oilboy Energy Limited, formerly Drekkar Kingsway Limited, has decided to redirect the funds raised through its Rs250...

BR Web Desk Published November 4, 2025

Oilboy Energy Limited, formerly Drekkar Kingsway Limited, has decided to redirect the funds raised through its Rs250 million right issue towards expanding its trading and logistics operations, marking a shift from its earlier plan to invest in a bio-oil project.

The listed company disclosed the development in a notice to the Pakistan Stock Exchange (PSX) on Tuesday.

The company had raised Rs250 million through the issuance of 25 million ordinary shares at Rs10 each, originally meant to finance its "Bio-Oil from Pyrolysis – Waste to Energy through Fast Pyrolysis" project.

"The proposed plant is based on fast pyrolysis is a waste-to-energy process that quickly heats organic waste without oxygen, producing bio-oil, syngas, and char for energy and other uses," the company said back then.

In a recent resolution approved by its members, Oilboy Energy said the funds will now be utilised for three purposes — expanding its existing trading business involving coal, liquefied petroleum gas (LPG) and allied fuel products; upgrading storage, logistics and supply chain infrastructure; and strengthening its working capital base and operating assets.

The company's chief executive officer has been authorised to take all necessary steps and make regulatory filings to implement the revised plan.

Oilboy Energy was registered on June 28, 1993, as a Private Limited Company and was subsequently converted into a Public Limited Company on June 29, 1994.

The principal activity of the company is to manufacture electrical appliances, cosmetics, toiletries, leather goods, machinery, components and parts. In 1996 the company sold its plant and machinery.

The company is currently engaged in making equity investments in undervalued profitable situations.

Markets » Financial

INDIA BONDS INCH UP ON SHORTCOVERING; SUPPLY-DEMAND WORRIES LINGER

Reuters Published November 4, 2025

MUMBAI: Indian government bonds ticked up on Tuesday on short-covering tied to suspected central bank buying, but gains were capped as demand-supply concerns tempered sentiment ahead of Friday's new 10-year issuance.

The yield on the benchmark 10-year note settled at 6.5279%. It ended Monday at 6.5343%.

The rally sustained at the long end, pulling the 6.68% 2040 yield down 3 bps to 6.8704%.

Bond yields fall when prices rise.

The 10-year yield fell below key level of 6.52% intraday on suspected central bank buying, but failed to sustain at those levels, which fanned worries in a market which is already short of buyers.

Focus is now on the auction of the new 10-year bond, which would be key to gauge demand.

New Delhi is set to sell 10-year 6.48% 2035 bond worth 320 billion rupees on Friday, its second auction, and take the outstanding issuance to 640 billion rupees.

Bond yields had dropped last Friday after the Reserve Bank of India did not accept any bids for the sale of 110 billion rupees worth of seven-year bonds.

"Cancellation of a bond sale on Friday is perceived as a sign of the central bank's discomfort with high yields," DBS bank said.

"We see room for a modest pullback in long-end yields by end of the fiscal year, while the short-end takes direction from RBI's policy guidance."

Strengthening rupee also supported bonds during the day, after it logged its best opening level in about three weeks.

The local currency closed stronger on Tuesday, hoisted by likely market intervention by the RBI even as routine dollar bids from importers and foreign banks kept a lid on the currency's gains.

The rupee closed at 88.6550 against the U.S. dollar, up 0.1% on the day.

RATES

India's overnight index swap rates (OIS) ended higher amid paying pressure ahead of Friday's debt sale.

The one-year OIS rate inched up to 5.48% and the two-year rate rose 1.25 bps to 5.4425%. The five-year swap rate closed nearly 2 bps up at 5.6975%.

GOLD PRICE PER TOLA SHEDS RS3,500 IN PAKISTAN

BR Web Desk Published November 4, 2025

Gold prices in Pakistan decreased on Tuesday in line with their loss in the international market. In the local market, gold price per tola reached Rs420,362 after a decline of Rs3,500 during the day.

Similarly, 10-gram gold was sold at Rs360,392 after it registered a decrease of Rs3,001, according to rates shared by the All-Pakistan Gems and Jewellers Sarafa Association (APGJSA).

On Monday, gold price per tola reached Rs423,862 after a gain of Rs1,300 during the day.

The international rate of gold also decreased today. As per APGJSA, the rate was at $3,980 per ounce (with a premium of $20), a decrease of $35 during the day.

Moreover, silver price decreased by Rs130 per tola to reach Rs5,022.

Markets » Energy

OIL PRICES FALL AMID BROADER MARKET SELLOFF, GAINS IN US CRUDE STOCKPILES

- Brent crude futures fell 36 cents, or 0.56%, to $64.08 a barrel

Reuters Published 24 minutes ago

BEIJING: Oil prices fell on Wednesday amid a broader selloff in global financial markets that underscored concerns about economic and fuel demand growth, with a stronger U.S. dollar and reports of rising U.S. crude stockpiles adding to the worries.

Brent crude futures fell 36 cents, or 0.56%, to $64.08 a barrel by 0221 GMT.

US West Texas Intermediate crude was down 40 cents, or 0.66%, at $60.16. Both contracts extended their losses from Tuesday.

Oil markets declined as part of a wider slump in equity markets, with Asian stock markets adding on Wednesday to an overnight drop on Wall Street because of worries stock valuations are stretched, particularly for companies tied to artificial intelligence.

The risk-off sentiment pushed the U.S. dollar higher against its peers.

A stronger greenback makes dollar-denominated oil more expensive for holders of other currencies, which can impact demand.

“Crude oil is trading lower … as risk sentiment shifted sharply negative, boosting the safe haven US dollar, both of which weighed on the crude oil price,” IG market analyst Tony Sycamore said in a note.

Prices were also under pressure as the American Petroleum Institute said U.S. crude stockpiles rose by 6.52 million barrels in the week ended October 31, according to market sources citing the API figures on Tuesday.

Supply-side concerns continue to weigh on prices.

The Organization of Petroleum Exporting Countries and allied producers, known as OPEC+, agreed on Sunday to increase output by 137,000 barrels per day in December.

The group decided to pause further increases in the first quarter of 2026. However, the pause was “unlikely to offer meaningful support to November and December prices,” LSEG analysts said in a note.

OPEC itself only added 30,000 bpd to its output in October from the previous month as previously agreed OPEC+ increases were offset by declines in Nigeria, Libya and Venezuela.

PPL BEGINS OIL PRODUCTION FROM ATTOCK WELL

Recorder Report Published November 5, 2025 Updated about 2 hours ago

KARACHI: Pakistan Petroleum Limited (PPL) has commenced oil production from its Dhok Sultan-03 well under an Appraisal and Extended Well Testing (EWT)

arrangement, effective November 1, 2025, marking another milestone in the company's upstream exploration and development portfolio.

The Dhok Sultan Block, located in district Attock, Punjab, is operated by PPL, which holds a 75 percent working interest, alongside Government Holdings (Private) Limited (GHPL) with a 25 percent share. According to the company, oil from the well is being processed at the Dhok Sultan Oil Handling Facility, while associated gas is transported to the Meyal Gas Processing Facility for treatment.

Under the arrangement, oil produced from the field is being supplied to Attock Refinery Limited (ARL), and gas is being delivered to Sui Northern Gas Pipelines Limited (SNGPL), in accordance with government allocation guidelines. The company said the project has the potential to ramp up output to 1,400 barrels of oil per day, 2.5 million standard cubic feet per day (MMscfd) of gas, and 15 tons per day of LPG.

PPL stated that the new production will contribute toward reducing Pakistan's energy supply-demand gap and saving foreign exchange by increasing domestic hydrocarbon output. The Dhok Sultan-03 commencement represents another step in PPL's strategy to strengthen its exploration footprint and develop indigenous oil and gas resources across Pakistan's key producing regions.

BP PROFIT BEATS EXPECTATIONS, BUT NO NEWS ON CASTROL SALE

Reuters Published about 3 hours ago

LONDON: Oil major BP reported a smaller than expected fall in third-quarter underlying profit on Tuesday as a strong performance at all divisions led by refining helped to offset the impact of lower crude prices.

However, there was no update on the closely-watched sale process for its Castrol lubricants unit, the centre-piece of its $20 billion asset-sale drive to slash its debt pile.

After an ill-fated foray into renewables under previous CEO Bernard Looney, BP has vowed to increase profitability and cut costs while re-routing spending to focus on oil and gas.

BP in August launched a review of how best to develop and monetise its oil and gas production assets and when new Chair Albert Manifold took up his post last month he called for a deeper reshaping of BP's portfolio to increase profitability.

CEO Murray Auchincloss said recent discoveries, including the Bumerangue field offshore Brazil, meant BP had the potential oil output with its current portfolio for the long term.

"I'm not sure I've been able to say that over the past 25 years with BP," he said.

OIL SLIPS ON OVERSUPPLY CONCERNS

Reuters Published about 3 hours ago

LONDON: Oil prices fell over 1percent on Tuesday as OPEC+'s decision to pause output hikes in the first quarter next year along with weak manufacturing data and a stronger dollar weighed on the market.

Brent crude futures fell 76 cents, or 1.2 percent, to USD64.13 a barrel by 1256 GMT. US West Texas Intermediate crude was down 81 cents, or around 1.3percent, at USD60.24 a barrel.

"The succession of poor manufacturing PMIs from Asia and then the US ISM is a worry for oil demand. So is the ever present market upsetting tariff threat," said John Evans, analyst at PVM Oil Associates. "The renaissance of the US dollar is another suppressant for oil prices at the moment and we anticipate a resumption of a grind lower in the here and now."

On Sunday, the Organization of the Petroleum Exporting Countries and their allies, known as OPEC+, agreed to a small oil output increase for December and a pause in increases in the first quarter of next year.

aditionally, the boost to oil prices from the US sanctioning Russian energy companies Lukoil and Rosneft was fading, chief analyst of commodities Bjarne Schieldrop at SEB Research said in a note. "Come Nov 21 when the sanctions (on other companies that continue to trade with the Russian companies) go into force they will likely evaporate, disappear or be pushed out in time."

Also weighing on the market was a stronger dollar that hovered near a three-month high as a divided Federal Reserve - on whether or not to cut rates again in December - prompted traders to rein in interest rate cut wagers.

A higher dollar makes dollar-priced assets more expensive to those holding other currencies. In Asia, Japan's manufacturing activity shrank in October at the fastest pace in 19 months on a slump in demand in key automotive and semiconductor sectors, a private-sector survey showed.

Market participants are now awaiting the latest US inventory data from the American Petroleum Institute (API), due later in the day. A preliminary Reuters poll showed US crude oil stockpiles were expected to have risen last week.

INDIA PUSHES GOVERNMENT CLEAN ENERGY AGENCIES TO SIGN PURCHASE AGREEMENTS FOR STRANDED POWER PROJECTS

Reuters Published November 4, 2025

India's power ministry has asked the country's renewable energy implementation agencies (REIA) to explore signing power purchase agreements with clean energy developers for projects without a buyer, according to a ministry document reviewed by Reuters.

About 50 gigawatts of clean energy projects have been unable to come online due to unfinished transmission lines and legal and regulatory delays, Reuters reported in August, resulting in state power utilities delaying signing purchase agreements.

REIAs are intermediaries that act as traders, aggregating power from various generators and selling it to the buyer.

Typically, power purchase agreements are signed between an REIA and a developer based on agreements signed between the REIA and the end-buyer.

According to the document, the ministry has directed REIAs to sign agreements directly with the developer, bypassing the buyer-side agreement, or, alternatively, cancel the tenders as a last resort.

India's Solex Energy to invest $1.5bn in solar manufacturing, eyes US exports

The ministry issued the directive following a high-level meeting chaired by India's Power Secretary on October 17. The meeting included officials from power generating firms NTPC, NHPC, SJVN as well as the Solar Energy Corporation of India (SECI), all designated as REIAs.

The power ministry and the REIAs did not immediately respond to Reuters' email seeking comment.

The agencies have been asked to act by November 30.

STRANDED PROJECTS

The decisions come as India attempts to streamline its renewable energy procurement framework and address bottlenecks in project execution as part of the country's push to double its non-fossil fuel power capacity to 500 GW by 2030.

Of the 93 GW of renewable capacity tendered since fiscal year 2024, about 42 GW are without buyers, according to data shared during the meeting, the document showed.

NHPC had 15.8 GW of projects, the highest number of clean energy projects without a buyer, while NTPC had 12.4 GW worth stranded clean energy projects.

SJVN had 10 GW, and SECI had 3.9 GW, as per the document.

SECI, the largest REIA in the country, had already cancelled tenders for projects unlikely to secure buyers, according to the document.

CASTROL INDIA'S THIRD-QUARTER PROFIT RISES ON STRONG AUTOMOTIVE LUBRICANTS DEMAND

Reuters Published November 4, 2025

Engine oil maker Castrol India posted a 9.8% rise in third-quarter profit on Tuesday, supported by steady demand for its automotive lubricants.

The company, majority-owned by oil major BP said profit after tax rose to 2.28 billion rupees ($25.9 million) in the July-September quarter, from 2.07 billion rupees a year ago.

Castrol India supplies lubricants to India's biggest auto manufacturers across segments, including Maruti Suzuki and Hero MotoCorp.

India's vehicle sales rose 6.1% year-on-year in the quarter through September, akey leading indicatorfor companies like Castrol, which derives about 80% of its revenue from the automotive segment.

EU-sanctioned vessel unloads Russian naphtha at Adani-run Indian port – tracking data

India's automotive engine oils market size is estimated at 1.12 billion liters in 2025, and is expected to reach 1.15 billion liters by 2030, according to a report by research firm Mordor Intelligence.

Two-wheeler sales climbed 7.4% during the quarter, while commercial vehicle sales advanced 8.3%, industry data showed.

Castrol India, which also makes industrial lubricants like turbine and hydraulic oils, said total revenue from operations grew 5.8% to 13.63 billion rupees in the quarter.

Total expenses grew 3.8% in the quarter, with heavyweight cost of raw and packing materials consumed growing 2.7%.

EU-SANCTIONED VESSEL UNLOADS RUSSIAN NAPHTHA AT ADANI-RUN INDIAN PORT – TRACKING DATA

Reuters Published November 4, 2025

NEW DELHI: A vessel under European Union sanctions is discharging Russian naphtha at a western India port operated by the Adani group, ship tracking data showed on Tuesday, the first such instance since the conglomerate barred blacklisted vessels from its terminals.

The medium-range tanker Prometei, carrying about 30,000 metric tons (260,000 barrels) of Russian naphtha, is discharging its cargo for HPCL-Mittal Energy at the Mundra port, according to two industry sources and shipping data from Kpler and LSEG.

The cargo was loaded at the Russian Baltic port of Ust-Luga on September 22 and was destined for Mundra, Kpler data showed.

Naphtha is used to make petrochemicals and for gasoline blending.

HMEL and the Adani Group did not respond to Reuters' emails seeking comments.

This is the first sanctioned tanker to call at the Mundra port since the country's largest private port operator, Adani Group, owned by billionaire Gautam Adani, banned the entry of tankers that are sanctioned by Western countries at all of its ports from September 11.

Indian Oil buys Russian crude from non-sanctioned entities, sources say

The EU, UK and the United States have imposed a raft of sanctions on Russian entities to curb Moscow's revenue in funding its war in Ukraine.

India has become a major importer of Russian naphtha since the war broke out, importing about 54,000 barrels per day so far this year, Kpler data showed.

In October, naphtha loadings from Russian ports bound for India totalled around 185,000 tons and most of the cargoes are still at sea, LSEG data showed, up from about 170,000 tons in September.

Last month, Adani barred a vessel carrying refined fuels chartered by Nayara Energy, a refiner sanctioned by the UK and EU, from entering its Mundra port, according to two sources familiar with the matter.

The MR-sized tanker Rose Makis had not been sanctioned and was loaded with fuel meant for state-run Hindustan Petroleum Corp which has stepped up purchases from Nayara, the sources said.

Rose Makis was diverted to Mumbai port after Adani denied entry, they said and LSEG data showed.

HPCL and Nayara did not respond to Reuters' emails seeking comments.

PAKISTAN CANCELS ENI LNG CARGOES, SEEKS TO RENEGOTIATE QATAR SUPPLIES

Reuters Published November 4, 2025

Karachi: Pakistan has struck a deal to cancel 21 liquefied natural gas cargoes under its long-term contract with Italy's Eni as part of a plan to curb excess imports that have flooded its gas network, according to an official document and two sources.

The document from state-owned Pakistan LNG Ltd (PLL) to the country's Ministry of Energy, dated October 22, said 11 cargoes planned for 2026 and 10 for 2027 would be cancelled at the request of gas distributor SNGPL.

Only the planned January shipment in both years, and the December shipment in 2027, would be retained to meet peak winter demand, according to the document, reviewed by REUTERS.

Eni ups share buyback after better than expected Q3 results

Two sources familiar with the matter in Pakistan said that Eni had agreed to the move under the contract's flexibility provisions. LNG is in strong demand globally, and suppliers typically stand to earn more by selling cargoes in the spot market than under long-term contracts.

Eni declined to comment. PLL, SNGPL, and Pakistan's petroleum ministry did not reply to requests for comment.

Talks to renegotiate supplies from Qatar

PLL's move marks one of Pakistan's most significant steps yet to rein in LNG purchases as rising renewable generation and lower industrial demand leave it with surplus imported gas.

Eni signed a long-term LNG supply deal with PLL in 2017, committing to deliver one cargo per month until 2032, with the option to divert shipments to other destinations.

The first source, and a third, said that Pakistan was also in talks with Qatar about gas supplies from the Gulf state, with options including deferring some cargoes or reselling them under existing contract clauses.

Last week, a technical team visited Karachi to schedule the cargoes. The talks are ongoing, and no decision has been reached, the first and third sources said.

QatarEnergy did not immediately respond to a request for comment.

Too much gas, too little demand

Pakistan's long-term LNG supply deals with Qatar and Eni together cover around 120 cargoes a year, including, on average, nine a month from two Qatari contracts and one from Eni.

But Pakistan's LNG imports have fallen sharply this year as demand from power producers dropped amid higher solar and hydropower output.

Lower gas use by power plants and industrial units generating their own electricity has added to the surplus, leaving the system significantly oversupplied for the first time in years.

The glut has forced Pakistan to sell gas at steep discounts, curb local production, and consider offshore storage or reselling excess cargoes, according to government presentations reviewed by REUTERS.

Eni's last delivered cargo to Pakistan was received at the GasPort terminal on January 3, according to Kpler data. The first source, and a fourth one, said Pakistan had also agreed a deal with Eni not to receive any further cargoes in 2025.

Eni shipped out 12 cargoes to Pakistan in 2024.

ARAMCO POSTS 2.3% FALL IN THIRD-QUARTER NET PROFIT

Reuters Published November 4, 2025

DUBAI: Saudi Arabian oil company Aramco reported a decline of around 2% in third-quarter profit on Tuesday, mainly due to lower revenue as crude and product prices fell.

The world's top oil exporter reported a net profit of 101.02 billion riyals ($26.94 billion) in the three months ended September 30, lower than the 103.4 billion riyals the company booked in the same period a year earlier, it said in a statement.

TOTALENERGIES SIGNS 10-YEAR CLEAN POWER DEAL IN SPAIN WITH DATA CENTRE OPERATOR DATA4

Reuters Published November 4, 2025

French energy major TotalEnergies signed a 10-year agreement to supply renewable electricity to European data centre operator Data4's sites in Spain, the company said on Tuesday.

Starting in January 2026, the contract will deliver a total of 610 gigawatt-hours (GWh) of clean electricity from Spanish wind and solar farms which will soon come online, TotalEnergies said in a statement.

Rates

LME OFFICIAL PRICES

LONDON: The following were Monday official prices. == ALUMINIUM...

Recorder Report Published about 3 hours ago

LONDON: The following were Monday official prices.

```
==========================================
ALUMINIUM
==========================================
CONTRACT                BID           OFFER
------------------------------------------
Cash                2902.00         2903.00
3-month             2906.50         2907.00
==========================================
COPPER
==========================================
CONTRACT                BID           OFFER
```

CONTRACT	BID	OFFER
Cash	10872.00	10872.50
3-month	10887.00	10888.00

ZINC

CONTRACT	BID	OFFER
Cash	3189.00	3190.00
3-month	3086.00	3087.00

NICKEL

CONTRACT	BID	OFFER
Cash	14965.00	14970.00
3-month	15175.00	15180.00

LEAD

CONTRACT	BID	OFFER
Cash	1994.50	1995.00
3-month	2027.50	2028.00

Source: London Metals Exchange.

PMEX DAILY TRADING REPORT

Recorder Report Published about 3 hours ago

KARACHI: On Monday, at PMEX, the traded value of Metals, Energy, COTS, and Indices were recorded at PKR 42.557 billion with 68,204 lots traded.

Major business was led by Gold (PKR 23.860 billion), followed by Silver (PKR 5.603 billion), COTS (PKR 4.194 billion), Natural Gas (PKR 2.076billion), Platinum (PKR 1.421 billion), NSDQ 100 (PKR 1.408 billion), Crude Oil (PKR 1.134billion), Palladium (PKR 658.453 million), SP500 (PKR 330.637 million), DJ (PKR 227.062 million),Copper (PKR 134.741 million), Japan Equity 225 (PKR 58.835 million), Aluminum (PKR 39.723 million), and Brent (PKR 36.783 million).

In Agricultural commodities, 95 lots amounting to PKR 1.373 million were traded.

PROFIT-TAKING TRIMS GAINS

Recorder Report Published about 3 hours ago

KARACHI: Pakistan Stock Exchange (PSX) came under pressure on Tuesday as investors opted for profit-taking following two sessions of gains. The market's decline was primarily driven by selling in blue-chip stocks amid renewed caution over mixed corporate earnings and post-rally consolidation.

The benchmark KSE-100 Index fell by 1,521.39 points, or 0.93 percent, to close at 161,281.77 points, compared to 162,803.16 points in the previous session. During intraday trading, the index touched a high of 163,384.96 points and a low of 161,159.27 points.

On Tuesday, the BRIndex100 closed at 16,976.47 points, down 177.97 points or 1.04 percent, compared with the previous close, with a total turnover of 721.61 million shares. The BRIndex30 also declined, closing at 53,767.81 points, down 801.35 points or 1.47 percent, with a total turnover of 500.55 million shares.

According to a market review by Topline Securities, bearish sentiment returned to the bourse as investors booked profits after two days of strong gains. The brokerage noted that heavyweights including ENGRO, MARI, BAHL, MCB, and TRG led the decline, collectively pulling down the index by 543 points. Despite the overall fall, market participation remained strong with trading volumes showing resilience compared to the prior session.

Trading activity in the ready market totaled 899.41 million shares, slightly lower than 949.36 million shares traded a day earlier, while the traded value declined to Rs37.31 billion from Rs47.58 billion. The market capitalization stood at Rs18.47 trillion, compared with Rs18.64 trillion previously.

Out of 479 companies traded in the ready market, 133 advanced, 314 declined, and 32 remained unchanged.

Among volume leaders, WorldCall Telecom Limited topped the list with 78.87 million shares, closing at Rs1.81. Telecard Limited followed with 76.86 million shares, ending at Rs12.68, while K-Electric Limited recorded 71.62 million shares, closing at Rs5.52.

In terms of major price movements, Pakistan Services Limited gained Rs115.61 to close at Rs1,317.11, while Ismail Industries Limited increased by Rs35.59 to finish at Rs1,999.98. On the losing side, Unilever Pakistan Foods Limited dropped Rs186.46 to Rs28,753.29, followed by PIA Holding Company Limited (B), which declined Rs27.55 to Rs24,425.50.

The BR Automobile Assembler Index closed at 24,872.00, lower by 19.68 points or 0.08 percent, with a total turnover of 2.13 million shares. The BR Cement Index ended at 12,628.86, down 156.88 points or 1.23 percent, with 25.58 million shares traded.

The BR Commercial Banks Index settled at 49,239.41, losing 753.69 points or 1.51 percent, on a turnover of 79.86 million shares, while the BR Power Generation and Distribution Index recorded a steep fall, closing at 24,997.05, down 2,859.78 points or 10.27 percent, with a turnover of 85.56 million shares.

The BR Oil and Gas Index dropped to 13,545.24, shedding 212.72 points or 1.55 percent, with 98.62 million shares traded, while the BR Technology and Communication Index fell to 3,869.71, down 66.81 points or 1.70 percent, with a turnover of 251.11 million shares.

KIBOR INTERBANK OFFERED RATES

KARACHI: Kibor interbank offered rates on Tuesday (November 04, 2025). ========================== KIBOR...

Published about 3 hours ago

KARACHI: Kibor interbank offered rates on Tuesday (November 04, 2025).

```
==========================
          KIBOR
==========================
Tenor        BID     OFFER
==========================
1-Week      10.88    11.38
2-Week      10.88    11.38
1-Month     10.89    11.39
3-Month     10.92    11.17
6-Month     10.93    11.18
9-Month     10.93    11.43
1-Year      10.95    11.45
==========================
```

Data source: SBP

BRINDEX100 AND BR SECTORAL INDICES

KARACHI: BRIndex100 and BR Sectoral Indices on Tuesday (November 04, 2025). ==================================== BR...

Recorder Report Published about 3 hours ago

KARACHI: BRIndex100 and BR Sectoral Indices on Tuesday (November 04, 2025).

```
====================================
BR INDICASE AT A GLANCE
====================================
             BRINDEX100
```

```
====================================
Day Close:                 161,281.77
High:                      163,384.96
Low:                       161,159.27
Net Change:                  1,521.39
Volume (000):                 321,599
Value (000):               25,364,242
Makt Cap (000)          4,746,671,000
------------------------------------
BR AUTOMOBILE ASSEMBLER
------------------------------------
Day Close:                  24,872.00
NET CH                       (-) 19.68
------------------------------------
BR CEMENT
------------------------------------
Day Close:                  12,628.86
NET CH                      (-) 156.88
------------------------------------
BR COMMERCIAL BANKS
------------------------------------
Day Close:                  49,239.41
NET CH                      (-) 753.69
------------------------------------
BR POWER GENERATION AND DISTRIBUTION
------------------------------------
Day Close:                  24,997.05
NET CH                     (-) 2859.78
------------------------------------
BR OIL AND GAS
------------------------------------
Day Close:                  13,545.24
NET CH                      (-) 212.72
------------------------------------
BR TECH & COMM
------------------------------------
Day Close:                   3,869.71
NET CH                       (-) 66.81
------------------------------------
As on:                04-November-2025
====================================
```

These indices are available Live on Aaj TV, www.brecorder.com and www.khistocks.com.

For further information please visit www.khistocks.com

SHIPPING INTELLIGENCE

Recorder Report Published about 3 hours ago

KARACHI: Karachi Shipping Intelligence report incorporating changes till 7 am on Tuesday (November 04, 2025).

PORT QASIM INTELLIGENCE

Berth	Vessel	Working	Agent	Berthing Date
MULTI PURPOSE TERMINAL				
MW-1	Golden Arsnel	Sugar	Alpine	Oct 26th, 2025
MW-2	Pirrihios	Sugar	Posidon PVT	Nov 2nd, 2025
MW-4	Nil			
PAKISTAN INTERNATIONAL BULK TERMINAL				
PIBT	Famiglia	Coal	Trade 2 Shore	Nov 1st, 2025
LIQUID CARGO TERMINAL				
LCT	AU Taurus	Palm oil	Alpine	Nov 3rd, 2025
QASIM INTERNATIONAL CONTAINER TERMINAL				
QICT	Seaspan Santos	Container	GAC	Nov 3rd, 2025
GRAIN & FERTILIZER TEMINAL				
FAP	Fortune Aqua	Yellow Peas	Alpine	Nov 3rd, 2025

DEPARTURE

Vessel	Commodity	Ship Agent	Departure Date
MSC Daisy	Container	MSC PAK	Nov 4th, 2025

EXPECTED Departures

Famiglia	Coal	Trade 2 Shore	Nov 4th, 2025
Seaspan Santos	Container	GAC	-do-

OUTERANCHORAGE

Fairchem Path Finder	Chemicals	Alpine	Nov 4th, 2025
RC Aspelia (Arrested by Court)	Sugar	Sea Trade	Waiting for Berths
Rhine	Palm oil	Alpine	-do-
Lila Ace	Palm oil	Alpine	-do-
Hafnia Henriette	Palm oil	Alpine	-do-
Woohyun Dream	Steel Coil	Universal Shipp	-do-

```
Sedra              Steel Ballits  Universal Shipp                          -do-
Lady Anastasia     Sugar          East Wind                                -do-
=============================================================================
EXPECTED ARRIVAL
=============================================================================
GFS Genesis        Container      GAC                              Nov 4th, 2025
=============================================================================
```

OPEN MARKET FOREX RATES

Updated at: 5/11/2025 8:24 AM (PST)

Currency	Buying	Selling
Australian Dollar	185.35	190.35
Bahrain Dinar	746.8	754.3
Canadian Dollar	205.6	212.6
China Yuan	39.3	39.7
Danish Krone	43.9	44.3
Euro	332.05	335.55
Hong Kong Dollar	36.5	36.95
Indian Rupee	3.14	3.23
Japanese Yen	1.8762	1.9762
Kuwaiti Dinar	913.8	922.8
Malaysian Ringgit	66.5	67.10
NewZealand $	160.7	162.7
Norwegians Krone	27.9	28.2
Omani Riyal	731.45	738.95
Qatari Riyal	76.95	77.65
Saudi Riyal	75.75	76.35
Singapore Dollar	217	221.8
Swedish Korona	29.7	30
Swiss Franc	352.65	355.4
Thai Bhat	8.45	8.60
U.A.E Dirham	76.85	77.85
UK Pound Sterling	381.1	384.1
US Dollar	282.5	282.8

INTER BANK RATES

Updated at: 5/11/2025 8:24 AM (PST)

Currency	**Bank Buying TT Clean**	**Bank Selling TT & OD**
Australian Dollar	183.40	183.73
Canadian Dollar	199.67	200.03
China Yuan	39.39	39.46
Danish Krone	43.31	43.39
Euro	323.32	323.90
Hong Kong Dollar	36.12	36.18
Japanese Yen	1.8225	1.8257
Saudi Riyal	74.87	75.01
Singapore Dollar	215.16	215.55
Swedish Korona	29.60	29.65
Swiss Franc	349.05	349.67
Thai Bhat	8.64	8.65
UK Pound Sterling	368.65	369.31
US Dollar	280.80	281.30

GOLD RATE

Bullion / Gold Price Today

As on Wed, Nov 05 2025, 03:58 GMT

Metal	Symbol	PKR for 10 Gm	PKR for 1 Tola	PKR for 1 Ounce	
Gold	XAU	364,067	424,197	1,132,394	
Palladium	XPD	130,324	151,848	405,359	
Platinum	XPT	142,833	166,424	444,269	
Silver	XAG	4,402	5,129	13,691	

for local market Gold Rates in Pakistan

Gold Price in Pakistan

As on Wed, Nov 05 2025, 03:58 GMT

Gold Rate	24K Gold	22K Gold	21K Gold	18K Gold
per Tola Gold	Rs. 424200	Rs. 388847	Rs. 371175	Rs. 318150
per 10 Gram	Rs. 363700	Rs. 333389	Rs. 318238	Rs. 272775
per Gram Gold	Rs. 36370	Rs. 33339	Rs. 31824	Rs. 27278
per Ounce	Rs. 1031100	Rs. 945168	Rs. 902213	Rs. 773325

Gold Rate

FOREX.pk offered latest and upto date Gold Rate in Pakistan as per International market for today gold rates in Pakistan you can visit GOLD.pk, We update international market gold rate in every fifteen minutes from authentic sources, Gold rates may be different in every city of Pakistan. Karachi is the main hub of gold market, in Pakistan, Karachi is leading for gold rate, every city follow Karachi Sarafa Bazar Association for gold price, Today gold prices for different cities including Karachi, Lahore, Islamabad, Peshawar, and Quetta are also available on Gold.pk. FOREX.pk is not liable or responsible to any transactions made on the basis of above mentioned gold rate.

* Above Gold rate are taken from International Market so there may be some fluctuation from Local Market you can visit GOLD.pk for uptodate today gold price in Pakistan.

Gold Rates in other Major Currencies

Currency	Symbol	10 Gm	1 Tola	1 Ounce	
China Yuan	CNY	9,178	10,693	28,546	
Euro	EUR	1,117	1,302	3,476	
Japanese Yen	JPY	198,608	231,411	617,751	
Saudi Riyal	SAR	4,832	5,630	15,029	
U.A.E Dirham	AED	4,732	5,513	14,718	
UK Pound Sterling	GBP	980	1,142	3,048	
US Dollar	USD	1,288	1,501	4,008	