

Government of Pakistan
(Revenue Division)
Federal Board of Revenue

Islamabad, the 20th August, 2024.

**NOTIFICATION
(CUSTOMS)**

S.R.O. 1280(I)/2024.- In exercise of the powers conferred by section 181 of the Customs Act, 1969 (IV of 1969), the Federal Board of Revenue is pleased to direct that the following further amendment shall be made in its Notification No.S.R.O.499(I)/2009 dated the 13th June, 2009, namely:-

In the aforesaid Notification,-

- (1) after clause (b), the following new clause shall be inserted, namely:

“(ba) lawfully registered conveyance including packages and containers other than in clause (b), found carrying smuggled goods if seized for the third time; or”

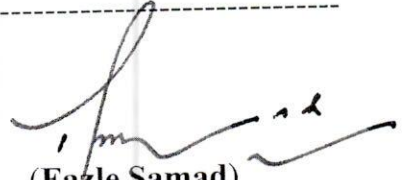
- (2) in the TABLE, under S.No.2,-

- (a) in clause (f), in column (2), after the expression “(b)”, the expression “, (ba)” shall be inserted;
(b) against clause (f), in column (3), for the expression “20%”, the expression “40%” shall be substituted; and

- (3) after the TABLE, the following new “Explanation” shall be added, namely:-

“**Explanation:-** For the purposes of sub clause (f), of S.No.2 of the Table, the value of the seized vehicle for payment of fine in lieu of confiscation, shall be determined by allowing a maximum of 50% of depreciation @ of 2% per month upto 24 months. Any further depreciation in value for the purposes of this sub-clause shall be in accordance with the provision of sub-rule (2A) of rule 58 of Customs Rules, 2001, after written approval of the relevant Collector of Customs.”.

[C. No.10(17)L&P/2005]


(Fazle Samad)
Secretary (Law & Procedure)